

FOR IMMEDIATE RELEASE

ValueMax Group FY2025 Profit After Tax Surpasses S\$100 Million

- **Profit After Tax Up 40.7% Excluding One-Off Gain**
- **Total Dividend Increased 44.8% to 3.88 Cents Per Share**

Singapore, 23 February 2026 – ValueMax Group Limited (“ValueMax” or the “Group”), one of Singapore’s leading pawnbroking, moneylending and jewellery retail chains, today announced its financial results for the financial year ended 31 December 2025 (“FY2025”), delivering profit after tax exceeding S\$100 million for the first time.

Record Financial Performance

For FY2025, the Group recorded:

- **Revenue of S\$553.1 million**, up 21.3% year-on-year
- **Profit before tax of S\$123.2 million**, up 26.2%
- **Profit after tax of S\$103.6 million**, up 23.7%

Profit attributable to owners of the Company rose to **S\$102.1 million**, translating to:

- **Basic earnings per share of 11.16 cents**
- **Diluted earnings per share of 10.77 cents**

The Group’s improved performance was driven by higher contributions across its pawnbroking, retail and trading of jewellery and gold, and moneylending segments, supported by stronger gross margins and increased share of results from associates.

Profit Growth of 40.7%

Excluding a **one-time gain of approximately S\$10.1 million** arising from the dilution of interest in associate company Well Chip Group Bhd following its IPO on Bursa Malaysia in FY2024, the Group's **profit before and after tax for FY2025 increased by approximately 40.9% and 40.7% respectively over FY2024**, reflecting strong underlying operational growth and sustained business momentum.

Total Dividend Increased by 44.8%

In line with its record earnings and strong financial position, the Board has proposed a final tax-exempt (one-tier) dividend of **2.68 cents per ordinary share**.

Together with the interim dividend of **1.20 cents per share** paid earlier in FY2025, the total dividend for FY2025 amounts to:

3.88 cents per share — a 44.8% increase over FY2024

The total dividend represents:

- A **dividend payout ratio of approximately 34.8%** based on earnings per weighted average number of ordinary shares outstanding (11.16 cents); and
- A **dividend payout ratio of approximately 36.0%** based on fully diluted earnings per share (10.77 cents).

The proposed final dividend is subject to shareholders' approval at the forthcoming Annual General Meeting.

Strengthened Balance Sheet

As at 31 December 2025:

- **Net assets increased to S\$611.8 million** (FY2024: S\$517.8 million)
- **Net asset value per share rose to 64.40 cents** (FY2024: 58.98 cents)
- At **1.43 times**, the Group's **debt-to-equity ratio** underscores its conservative balance-sheet profile within its industry.

The Group remains well-capitalised to support continued expansion and business growth.

Outlook

Gold prices have maintained a strong upward trajectory amid global economic uncertainty and geopolitical tensions. While market conditions remain volatile and competition intense, the Group believes its established market position, disciplined risk management framework and diversified revenue streams position it well for sustainable growth.

ValueMax remains committed to exploring acquisition opportunities and suitable locations to expand its pawnshop and retail network, while continuing to grow its moneylending business.

About ValueMax Group Limited

ValueMax Group Limited is one of Singapore's leading pawnbroking chains and a trusted retailer of new and pre-owned gold and jewellery. With an established network of outlets across Singapore and Malaysia, the Group is committed to providing professional retail financing services and quality products to its customers.

For more information, please visit: www.valuemax.com.sg

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