

JASON HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

INVESTIGATIONS BY THE COMMERCIAL AFFAIRS DEPARTMENT AGAINST JASON SIM CHON ANG

The board of directors (the “**Board**” or “**Directors**”) of Jason Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to make an announcement in relation to investigations by the Commercial Affairs Department of the Singapore Police Force (“**CAD**”) against Jason Sim Chon Ang (“**Mr Sim**”), a director of the Company and Jason Parquet Specialist (Singapore) Pte Ltd (“**JPSS**”), a wholly-owned subsidiary of the Company, on a possible offence under the Penal Code (Chapter 224) (the “**Penal Code**”) pursuant to the provisions of the Criminal Procedure Code (Chapter 68, 2012 Revised Edition) (the “**CPC**”).

On 1 August 2016, Mr Sim was interviewed by the CAD in relation to its investigations and was ordered to produce the following documents and information for the period from 2008 to 2016:

- (a) all documents concerning JPSS and the Company;
- (b) all personal mobile devices used by Mr Sim; and
- (c) all computers, laptops or other IT equipment used by Mr Sim.

On 2 August 2016, Mr Sim was interviewed by the CAD in relation to its investigations and was ordered to surrender his travel documents to the CAD.

The Directors will monitor the progress of the investigations and make such further announcement(s) as may be necessary.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on this matter. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Lim Chwee Kim
Non-Executive Director and Chairman

4 August 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Advisors Private Limited (formerly known as Canaccord Genuity Singapore

Pte. Ltd.) ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.