

KENCANA AGRI LIMITED

(Registration Number: 200717793E)



RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING OF KENCANA AGRI LIMITED HELD ON 29 APRIL 2016

The Board of Directors of Kencana Agri Limited (“the Company”) is pleased to announce that at the Annual General Meeting (“AGM”) of the Company held on 29 April 2016, the resolutions relating to the matters as set out in the Notice of AGM dated 13 April 2016 were duly passed.

The voting results in respect of the resolutions passed at the AGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
<u>Resolution No. 1</u> Directors’ Statement and Audited Financial Statements for the year ended 31 December 2015	69,537,731	69,537,731	100%	0	0%
<u>Resolution No. 2</u> Re-election of Ms Ratna Maknawi as Director	69,497,831	69,497,831	100%	0	0%
<u>Resolution No. 3</u> Re-election of Mr Sim Idrus Munandar as Director	69,537,731	69,537,731	100%	0	0%
<u>Resolution No. 4</u> Re-election of Mr Darwin Indigo as Director	12,135,495	12,135,495	100%	0	0%

<u>Resolution No. 5</u> Approval of Directors' fees	69,487,731	69,442,481	99.93%	45,250	0.07%
<u>Resolution No. 6</u> Re-appointment of Auditors	69,442,731	69,397,481	99.93%	45,250	0.07%
<u>Resolution No. 7</u> Share Issue Mandate	69,537,731	69,537,731	100%	0	0%
<u>Resolution No. 8</u> Renewal Of A Shareholders' Mandate For Interested Person Transactions	12,040,495	12,040,495	100%	0	0%

Abstention from Voting

Details of parties who have abstained from voting on the resolutions:

Ordinary Resolution	Name of Person Abstained	No. of Shares held
<u>Resolution No. 2</u> Re-election of Ms Ratna Maknawi as Director	Ratna Maknawi	*39,900
	<i>* Ms Ratna Maknawi is deemed interested in 39,900 ordinary shares held by her spouse.</i>	
<u>Resolution No. 4</u> Re-election of Mr Darwin Indigo as Director	Newbloom Pte Ltd	57,402,236
<u>Resolution No. 5</u> Approval of Directors' fees	Soh Yew Hock	50,000

<u>Resolution No. 8</u> Renewal of Shareholders' Mandate for Interested Person Transactions	Newbloom Pte Ltd	57,402,236
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Scrutineer

Ardent Business Advisory Pte. Ltd. was appointed as the Scrutineer for the AGM.

Statement Pursuant to Rule 704(8) of the Listing Rules

Mr Sim Idrus Munandar was re-elected as a Director of the Company and he shall remain as Chairman of the Remuneration Committee, a member of the Audit & Risk Management Committee and a member of the Nominating Committee. Mr Sim Idrus Munandar shall be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

On behalf of the Board of Directors

Phillip Lim
Company Secretary

Date: 29 April 2016