

(Company Registration No. 197501110N) (Incorporated in the Republic of Singapore) ("Company" and together with its subsidiaries, the "Group")

STRIKING OFF OF A DORMANT 77.5% OWNED INDIRECT SUBSIDIARY

The board of directors (the "**Board**") of the Company wishes to announce that its dormant 77.5% owned Samoa-incorporated indirect subsidiary, QuickCheck Technology Limited ("**QCTL**") had received notification that QCTL had been struck off (the "**Transaction**").

The Transaction is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the current financial year ending 30 June 2020.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Transaction.

BY ORDER OF THE BOARD

Chng Weng Wah Managing Director 29 October 2019

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Registered Professional, SAC Capital Private Limited).

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