



Condensed Interim Financial Information for the Six Months and Full Year Ended 31 December 2024

A. Condensed interim consolidated statement of profit or loss and other comprehensive income

	Note	Group			Group		
		1-Jul-24 to	1-Jul-23 to	(1)	1-Jan-24 to	1-Jan-23 to	(1)
		31-Dec-24	31-Dec-23	Change	31-Dec-24	31-Dec-23	Change
		US\$'000	US\$'000	%	US\$'000	US\$'000	%
Revenue	4	23,039	19,509	18	41,520	40,586	2
Cost of sales		(16,654)	(16,082)	4	(32,099)	(32,642)	(2)
Gross profit		6,385	3,427	86	9,421	7,944	19
Other operating income		404	329	23	981	657	49
Distribution costs		(696)	(524)	33	(1,268)	(989)	28
Decrease in allowance for expected credit loss		3	25	(88)	2	38	(95)
Administration expenses		(1,323)	(1,310)	1	(2,754)	(2,671)	3
Other operating expenses		(464)	(593)	(22)	(953)	(1,082)	(12)
Finance costs		(2)	(3)	(33)	(12)	(5)	140
Profit before taxation	5	4,307	1,351	219	5,417	3,892	39
Income tax expense	6	(71)	(138)	(49)	(270)	(490)	(45)
Net profit for the period attributable to equity holders of the Company		4,236	1,213	249	5,147	3,402	51
Other comprehensive income :							
<i>Items that will not be reclassified subsequently to profit or loss</i>							
Remeasurement of defined benefit obligation		103	24	329	103	24	329
Income tax expense related to items that will not be reclassified subsequently		(20)	(5)	300	(20)	(5)	300
Other comprehensive income for the period, net of tax		83	19	337	83	19	337
Total comprehensive income attributable to equity holders of the Company		4,319	1,232	251	5,230	3,421	53
Earnings per share for profit for the period attributable to equity holders of the Company (US Cents)							
- Basic		12.34	3.48	255	14.96	9.75	53
- Diluted		12.34	3.48	255	14.96	9.75	53



B. Condensed interim statements of financial position

Note	Group		Company	
	31-Dec-24	31-Dec-23	31-Dec-24	31-Dec-23
	US\$'000	US\$'000	US\$'000	US\$'000
Current Assets				
	17,307	10,996	132	30
Cash and cash equivalents				
Financial assets at amortized cost	3,000	9,016	-	-
Trade receivables	9,674	7,524	-	-
Other receivables and prepayments	869	683	177	38
Total current assets	30,850	28,219	309	68
Non-current Assets				
	-	-	36,820	38,246
Investment in subsidiary				
Property, plant and equipment	8 26,569	26,396	-	-
Other receivables and prepayments	659	773	-	-
Deferred tax assets	789	786	-	-
Total non-current assets	28,017	27,955	36,820	38,246
Total Assets	58,867	56,174	37,129	38,314
Current Liabilities				
	2,339	2,677	-	-
Trade payables				
Other payables	7,636	7,691	6,512	4,782
Lease liabilities	9 59	71	-	-
Income tax payable	356	410	-	-
Total current liabilities	10,390	10,849	6,512	4,782
Non-current Liabilities				
	47	108	-	-
Lease liabilities	9			
Deferred tax liabilities	151	32	-	-
Total non-current liabilities	198	140	-	-
Capital and Reserves				
	29,376	30,810	29,376	30,810
Share capital				
Treasury shares	10 (720)	(18)	(720)	(18)
Legal reserve	3,903	3,509	-	-
Merger reserve	(764)	(764)	-	-
Contributed surplus	-	-	2,295	2,295
Accumulated profits/(losses)	16,484	11,648	(334)	445
Net shareholders' equity	48,279	45,185	30,617	33,532
Total Liabilities and Shareholders' Equity	58,867	56,174	37,129	38,314



C. Condensed interim statements of changes in equity

Group	Note	Share capital	Treasury shares	Legal reserve	Merger reserve	Accumulated profits	Net
		US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Balance at 1 Jan 2024		30,810	(18)	3,509	(764)	11,648	45,185
Total comprehensive income for the year							
Profit for the year		-	-	-	-	5,147	5,147
Other comprehensive income for the year		-	-	-	-	83	83
Total		-	-	-	-	5,230	5,230
Transactions with owners, recognised directly in equity							
Capital reduction		(1,276)	-	-	-	-	(1,276)
Appropriation to legal reserve		-	-	394	-	(394)	-
Repurchase of shares		-	(860)	-	-	-	(860)
Cancellation of shares		(158)	158	-	-	-	-
Total		(1,434)	(702)	394	-	(394)	(2,136)
Balance at 31 Dec 2024		29,376	(720)	3,903	(764)	16,484	48,279
Balance at 1 Jan 2023		33,644	(257)	2,157	(764)	9,579	44,359
Total comprehensive income for the year							
Profit for the year		-	-	-	-	3,402	3,402
Other comprehensive income for the year		-	-	-	-	19	19
Total		-	-	-	-	3,421	3,421
Transactions with owners, recognised directly in equity							
Capital reduction		(2,577)	-	-	-	-	(2,577)
Appropriation to legal reserve		-	-	1,352	-	(1,352)	-
Repurchase of shares		-	(18)	-	-	-	(18)
Cancellation of shares		(257)	257	-	-	-	-
Total		(2,834)	239	1,352	-	(1,352)	(2,595)
Balance at 31 Dec 2023		30,810	(18)	3,509	(764)	11,648	45,185



Company	Note	Share capital	Treasury shares	Contributed surplus	Accumulated (losses)/profits	Net
		US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Balance at 1 Jan 2024		30,810	(18)	2,295	445	33,532
Loss for the period, representing total comprehensive loss for the period		-	-	-	(779)	(779)
Transactions with owners, recognised directly in equity						
Capital reduction		(1,276)	-	-	-	(1,276)
Repurchase of shares		-	(860)	-	-	(860)
Cancellation of shares		(158)	158	-	-	-
Balance at 31 Dec 2024		29,376	(720)	2,295	(334)	30,617
Balance at 1 Jan 2023		33,644	(257)	2,295	1,124	36,806
Loss for the period, representing total comprehensive loss for the period		-	-	-	(679)	(679)
Transactions with owners, recognised directly in equity						
Capital reduction		(2,577)	-	-	-	(2,577)
Repurchase of shares		-	(18)	-	-	(18)
Cancellation of shares		(257)	257	-	-	-
Balance at 31 Dec 2023		30,810	(18)	2,295	445	33,532

D. Condensed interim consolidated statement of cash flows

	Note	Group 1-Jan-24 to 31-Dec-24 US\$'000	Group 1-Jan-23 to 31-Dec-23 US\$'000
Operating activities			
Profit before income tax		5,417	3,892
Adjustments for :			
Depreciation expense		5,812	6,202
Decrease in allowance for expected credit losses		(2)	(38)
Unrealized foreign exchange loss/(gain)		1	(1)
Interest income		(733)	(625)
Interest expense		12	5
Operating profit before working capital changes		10,507	9,435
Trade receivables		(2,148)	541
Other receivables and prepayments		158	(323)
Trade payables		(338)	265
Other payables		697	27
Cash generated from operations		8,876	9,945
Income tax paid		(280)	(67)
Interest received		658	533
Net cash generated from operating activities		9,254	10,411
Investing activities			
Settlement / (Investment) of financial assets at amortized cost		6,015	(9,015)
Purchase of property, plant and equipment	A	(6,730)	(5,404)
Net cash used in investing activities		(715)	(14,419)
Financing activities			
Repayment of lease liabilities		(80)	(179)
Purchase of treasury shares		(860)	(18)
Interest paid		(12)	(5)
Cash distribution from capital reduction		(1,276)	(2,577)
Net cash used in financing activities		(2,228)	(2,779)
Net increase/(decrease) in cash and cash equivalents		6,311	(6,787)
Cash and cash equivalents at the beginning of the period		10,996	17,783
Cash and cash equivalents at the end of the period		17,307	10,996

Note A : During the financial period, the Group entered into lease arrangements for certain plant and equipment amounting to US\$7,000 (31 December 2023: US\$193,000) and purchased property plant and equipment with an aggregated cost of US\$5,978,000 (31 December 2023: US\$6,525,000), of which US\$801,000 (31 December 2023: US\$1,553,000) remained unpaid at end of period.



E. Notes to the condensed interim financial information

1. Corporate information

The Company (Registration number 200409582R) is incorporated in Singapore with its registered office at 9 Straits View #06-07 Marina One West Tower Singapore 018937 and its principal place of business at No. 75 Guangfu Rd., Hu-Kou, Hsin-Chu Industrial Park, Hsin-Chu County, 303 Taiwan, Republic of China. The Company is listed on the Singapore Exchange Securities Trading Limited. There were no changes to the Group structure or the principal activities of the Company and its subsidiary.

2. Basis of preparation

- 2.1** The condensed interim consolidated financial information for the six months and full year ended 31 December 2024 have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed interim financial information do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last interim consolidated financial statements for the period ended 30 June 2024.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s.

The condensed interim consolidated financial statements are presented in United States dollar which is the Company's functional currency.

- 2.2** A number of amendments to Standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.
- 2.3** In preparing the condensed interim financial information, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the annual financial statements as at and for the year ended 31 December 2023.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Management has determined that there is no impairment loss for the Group's property, plant and equipment and the Company's cost of investment in subsidiary as at 31 December 2024.

Deferred tax assets have been recognised only to the extent that it is probable that future taxable profits will be available against which the carryforward of unused tax losses and capital allowances can be utilised.

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4. Segment and revenue information

Products and services from which reportable segments derive their revenues

Information is reported to the Group's chief operating decision maker for the purposes of resource allocation and assessment of segment performance. The Group's sole operating segment is the provision of testing services to customers in the semi-conductor industry.

As there is only one principal operating segment, the information regarding its revenue and result, assets and other information is represented by the financial statements as a whole. This is the measure reported to the chief operating decision maker for the purposes of resource allocation and assessment of the Group's performance.

Disaggregation of revenue

	Group		Group	
	1-Jul-24 to 31-Dec-24 US\$'000	1-Jul-23 to 31-Dec-23 US\$'000	1-Jan-24 to 31-Dec-24 US\$'000	1-Jan-23 to 31-Dec-23 US\$'000
Type of services:				
Rendering of services	23,039	19,509	41,520	40,585
Lease of equipment	-	-	-	1
Total	23,039	19,509	41,520	40,586
Timing of revenue recognition:				
At a point in time	23,039	19,509	41,520	40,585
Over time	-	-	-	1
Total	23,039	19,509	41,520	40,586

A Breakdown of sales:

	The Group		
	Financial year ended 31 December 2024	Financial year ended 31 December 2023	Decrease
	US\$'000	US\$'000	%
Sales reported for first half year	18,481	21,077	(12.3)
Operating profit after tax	911	2,189	(58.4)
Sales reported for second half year	23,039	19,509	18.1
Operating profit after tax	4,236	1,213	249.2

Geographical information

The Group's operations and its assets are located mainly in Taiwan, Republic of China. Its key customers are located mainly in Japan, Taiwan, Republic of China, Singapore and Thailand. The Group's revenue from external customers and information about its non-current assets by geographical location are detailed below:

Revenue by geographical region based on customers

	Group		Group	
	1-Jul-24 to 31-Dec-24	1-Jul-23 to 31-Dec-23	1-Jan-24 to 31-Dec-24	1-Jan-23 to 31-Dec-23
	US\$'000	US\$'000	US\$'000	US\$'000
Japan	8,853	8,481	17,165	16,211
Taiwan, Republic of China	9,652	5,707	16,618	11,252
Singapore	1,509	3,058	2,658	6,813
Thailand	1,546	828	2,462	2,698
United States of America	759	726	1,125	1,692
Others	720	709	1,492	1,920
Total	23,039	19,509	41,520	40,586

Non-current assets by geographical location

	31-Dec-24	31-Dec-23
	US\$'000	US\$'000
Taiwan	26,664	26,681

5. Profit before taxation

Profit before taxation includes the following items:

	Group		Group	
	1-Jul-24 to 31-Dec-24	1-Jul-23 to 31-Dec-23	1-Jan-24 to 31-Dec-24	1-Jan-23 to 31-Dec-23
	US\$'000	US\$'000	US\$'000	US\$'000
Income				
Interest income	347	348	733	625
Expenses				
Interest expense	2	3	12	5
Depreciation expense	2,886	3,033	5,812	6,202
Foreign currency exchange (gain)/loss	(44)	109	(210)	72
Decrease in allowance for expected credit losses	(3)	(25)	(2)	(38)

There were no related parties transactions other than the following:

Compensation of directors and other key management personnel^(a)

	Group		Group	
	1-Jul-24 to 31-Dec-24	1-Jul-23 to 31-Dec-23	1-Jan-24 to 31-Dec-24	1-Jan-23 to 31-Dec-23
	US\$'000	US\$'000	US\$'000	US\$'000
Director's fees	98	97	194	194
Salaries and other short-term benefits	303	278	422	409
Total	401	375	616	603

^(a) Other key management personnel refers to the Group's Acting Chief Executive Officer and Chief Financial Officer

The remuneration of directors and other key management personnel are determined by the Remuneration Committee having regard to the performance of the individuals and the performance of the Group.

6. Income tax expense

	Group		Group	
	1-Jul-24 to 31-Dec-24	1-Jul-23 to 31-Dec-23	1-Jan-24 to 31-Dec-24	1-Jan-23 to 31-Dec-23
	US\$'000	US\$'000	US\$'000	US\$'000
Income tax expense recognized in profit or loss				
Current tax (expense) benefit	(237)	62	(178)	133
Deferred tax expense	151	(193)	(96)	(610)
Withholding tax	(13)	(7)	(24)	(13)
Overprovision in respect of prior years	28	-	28	-
Net	<u>(71)</u>	<u>(138)</u>	<u>(270)</u>	<u>(490)</u>
Income tax expense recognized in other comprehensive income				
Deferred tax expense	(20)	(5)	(20)	(5)
Net	<u>(20)</u>	<u>(5)</u>	<u>(20)</u>	<u>(5)</u>

Current tax (expense) benefit relates to tax on undistributed earnings of the subsidiary for the period. Deferred tax expense relates to the net utilisation of deferred tax asset arising from tax losses and capital allowances for the period and remeasurement of defined benefit obligation.

7. Net asset value

	31-Dec-24	31-Dec-23
Net asset value per share (US dollars)		
-The Group	<u>1.43</u>	<u>1.30</u>
-The Company	<u>0.91</u>	<u>0.96</u>

8. Property, plant and equipment

During the full year ended 31 December 2024, the Group acquired assets amounting to US\$ 5,985,000 (31 December 2023: US\$ 6,718,000).

9. Borrowings

	Group	Group
	31-Dec-24	31-Dec-23
	US\$'000	US\$'000
<u>Lease liabilities - secured</u>		
Amount repayable in one year or less, or on demand	59	71
Amount repayable after one year	47	108
	<u>106</u>	<u>179</u>

Details of loans, borrowings and collateral

The Group obtained rights of use for certain plant and equipment under lease arrangements amounting to US\$7,000 (31 December 2023: US\$193,000) during the financial year ended 31 December 2024.

The average lease term of the Group's plant and equipment is 2.6 years and all leases are on a fixed repayment basis and some with purchase options.

The carrying amount of rights of use assets as at 31 December 2024 amounted to US\$112,000 and are included in the line item of property, plant and equipment.

Outstanding capital commitment as at 31 December 2024 is US\$421,000.

The Group has obtained the following facilities from banks in December 2024 and December 2023.

(a) CTBC Bank

- (i) A revolving short-term credit facility of up to NTD800 million (Equivalent to USD26 million) for a tenure of 12-month; and
- (ii) A long-term credit facility of up to NTD700 million (Equivalent to USD23 million) for a tenure of 72-month (The tenure was 84-month when the contract was originally signed. After an annual renewal and 12-month elapsed, the tenure was therefore reduced to 72-month).

The Bank facilities are secured against certain property and plant of the Group.

(b) Taishin Bank

Unsecured loan for long-term credit facility of up to NTD300 million (Equivalent to USD9.8 million) for a tenure of 42-month.

There was no loan outstanding as at 31 December 2024.



10. Share capital

Share Capital	Group and Company			
	31-Dec-24		31-Dec-23	
	Number of shares '000	Amount US\$'000	Number of shares '000	Amount US\$'000
Balance at beginning of period	34,912	30,810	35,204	33,644
Cash distribution from capital reduction	-	(1,276)	-	(2,577)
Cancellation during the period	(236)	(158)	(292)	(257)
Balance at end of period	34,676	29,376	34,912	30,810

Treasury Shares	Group and Company	
	31-Dec-24	31-Dec-23
	Number of shares '000	Number of shares '000
Balance at beginning of period	27	292
Repurchase during the period	1,182	27
Cancellation during the period	(236)	(292)
Balance at end of period	973	27

The Company undertook a capital reduction and cash distribution pursuant to Section 78C of the Companies Act and the shareholders' approval at the extraordinary general meeting held on 29 April 2024.

The Company made payment to the shareholders of S\$0.05 per share for the cash distribution pursuant to the capital reduction. The sum of US\$1,276,026 (S\$1,725,187) was distributed to shareholders on 28 June 2024.

The capital reduction reduced the issued and paid-up share capital of the Company by US\$1,276,026 (S\$1,725,187) from US\$30,810,708 (S\$35,243,407) to US\$29,534,682 (S\$33,518,220).

The Company purchased a total of 1,182,000 (31 December 2023: 27,000) shares through market purchase. The total amount paid to acquire shares for the financial years ended 31 December 2024 and 31 December 2023 were US\$860,000 (S\$1,147,060) and US\$18,000 (S\$24,303) respectively. 235,600 treasury shares had been cancelled on 29 April 2024.

The Company's subsidiary does not hold any shares in the Company as at 31 December 2024 and 31 December 2023.

There are also no outstanding convertibles as at 31 December 2024 and as at the end of the corresponding period of the immediately preceding financial year.

11. Subsequent events

There are no known subsequent events which have led to adjustments to this set of interim financial statements.

F. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2

1 Review

The accompanying condensed interim financial information set out in Sections A to E, which comprise the condensed interim statements of financial position of the Group and Company as at December 31, 2024, and the condensed interim statement of profit or loss and other comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows of the Group, and condensed interim statement of changes in equity of the Company for the six months period then ended, and the notes to the condensed interim financial information, have not been audited or reviewed.

2(i) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

Total number of issued shares excluding treasury shares as at the end of the current financial period is 33,703,227 (31 December 2023 : 34,884,627) shares.

2(ii) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

The company cancelled 235,600 treasury shares amounting to US\$158,000 on 29 April 2024.

2(iii) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

Not Applicable.

3 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial period, after deducting any provision for preference dividends.

	Group	
	1- Jan-24 to 31-Dec-24	1- Jan-23 to 31-Dec-23
On a basic and fully diluted basis (US cents per share)	14.96	9.75
- Weighted average number of shares ('000)	34,401	34,907

The diluted earnings per share is the same as basic earnings per share as there is no potential dilutive ordinary shares.



- 4 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:
- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
 - (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Review of Operating Results

Revenue

Revenue for the current half year period increased by 18.1% to US\$23.0 million, compared to US\$19.5 million in the corresponding half year period of 2023. Revenue for the year ended 31 December 2024 increased by 2.3% to US\$41.5 million, compared to US\$40.6 million in the corresponding period of 2023, mainly due to the increase in customers' orders.

Other operating income

Other operating income for the year ended 31 December 2024 increased by 49.3% to US\$1.0 million, compared to US\$0.7 million in the corresponding period of 2023, mainly due to increase in the foreign exchange gain recognized in 2024.

Distribution costs

Distribution costs for the year ended 31 December 2024 increased by 28.2% to US\$1.3 million, compared to US\$1.0 million in the corresponding period of 2023. The increase was caused by the commission paid to the agent.

Income tax expense

Income tax expense for the year ended 31 December 2024 decreased by 44.9% to US\$0.3 million, compared to US\$0.5 million in the corresponding period of 2023. The decrease in income tax expense is mainly due to higher deferred tax expenses for the year ended 31 December 2023. This is partially offset by the increase in current tax expense due to higher profits for the year ended 31 December 2024.

Financial position of the Group

Cash

Cash increased by 57.4% to US\$17.3 million as at 31 December 2024, compared to US\$11.0 million as at 31 December 2023, mainly due to operating cash inflows of US\$9.3 million, offset by investing cash outflows of US\$0.7 million and financing cash outflows of US\$2.2 million. Please refer to condensed interim consolidated statement of cash flows on page 5.



Financial assets at amortized cost

Financial assets at amortized cost amounted to US\$3.0 million as at 31 December 2024, compared to US\$9.0 million as at 31 December 2023. This decrease was mainly due to the lower placement of time deposits for more than three months as at 31 December 2024.

Trade receivables

Trade receivable increased by 28.6% to US\$9.7 million as at 31 December 2024, compared to US\$7.5 million as at 31 December 2023, reflecting the higher sales in the last quarter of 2024 compared to the last quarter of 2023.

Treasury shares

Treasury shares amounted to US\$0.7 million as at 31 December 2024. This was mainly due to share buyback during the period.

5 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not applicable. No forecast or prospect statement has been previously made or disclosed to shareholders.

6 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next operating period and the next 12 months

Despite signs of growth in the semiconductor industry from various geopolitical development and a period of inventory correction, the global economy (including from a potential outbreak of a global tariff war and strained China-U.S. relations) remains uncertain, moderating any overly positive market outlook. Major industry players are predicting a period of further market volatility.

Against this backdrop, the Group anticipates challenges ahead. Nonetheless, the Group aims to keep up with customer demands and deliver quality testing services. It will leverage its strong relationships with both suppliers and clients to ensure robust rewarding partnerships.



7 Dividend

(a) Current financial period reported on

Any dividend recommended for the current financial period reported on?

None

(b) Corresponding period of the immediately preceding financial year

Any dividend declared for the corresponding period of the immediately preceding financial year?

None

(c) Date payable

Not applicable.

(d) Record date

Not applicable.

8 If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.

No dividend has been declared or recommended for FY2024 as the Group is conserving its cash for business development and growth.

9 If the group has obtained a general mandate from shareholders for Interested Person Transactions (“IPT”), the aggregate value of such transactions as required under Rule 920 (1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

No IPT mandate has been obtained from shareholders. The Company and its subsidiary did not enter into any IPT during the financial year ended 31 December 2024.

10 Confirmation Pursuant to Rule 720(1) of the Listing Manual

The Company has procured undertaking from all its directors and executive officers as set out in Appendix 7.7 under Rule 720(1) of the Listing Manual.

11 Review of performance of the Group – turnover and earnings

Please refer to Note 4 above within this Section F. Other Information Required by Listing Rule Appendix 7.2.

12 Disclosure of persons occupying managerial positions who are related to a director, CEO or substantial shareholder

The Company confirms that there is no person occupying a managerial position in the Company or any of its principal subsidiaries who is a relative of a Director or chief executive officer or substantial shareholder of the Company pursuant to Rule 704(13) of the SGX Listing Manual.



BY ORDER OF THE BOARD

Chen Tie-Min
Senior Executive Director
24 February 2025