Condensed Interim Financial Information for the Six Months Ended 30 June 2026

A. Condensed interim consolidated statement of profit or loss and other comprehensive income

		Group		
		1-Jan-26 to 30-Jun-26	1-Jan-25 to 30-Jun-25	(1) Change
	Note	US$'000	US$'000	%
Revenue	4	23,452	22,561	4
Cost of sales		(18,139)	(17,045)	6
Gross profit		5,313	5,516	(4)
Other operating income		297	370	(20)
Distribution costs		(735)	(705)	4
Decrease/(Increase) in allowance for expected credit loss		11	(30)	NM
Administration expenses		(1,440)	(1,426)	1
Other operating expenses		(481)	(680)	(29)
Finance costs		(2)	(2)	0
Profit before taxation	5	2,963	3,043	(3)
Income tax (expense)/benefit	6	(829)	77	NM
Net profit for the period attributable to equity holders of the Company		2,134	3,120	(32)
Earnings per share for profit for the period attributable to equity holders of the Company (US Cents)				
- Basic		6.40	9.32	(31)
- Diluted		6.40	9.32	(31)

B. Condensed interim statements of financial position

	Note	Group 30-Jun-26 US$'000	Group 31-Dec-25 US$'000	Company 30-Jun-26 US$'000	Company 31-Dec-25 US$'000
Current Assets					
Cash and cash equivalents		18,429	24,957	120	174
Trade receivables		11,760	9,656	-	-
Other receivables and prepayments		634	634	118	119
Total current assets		30,823	35,247	238	293
Non-current Assets					
Financial assets at amortized cost		4,948	-	-	-
Investment in subsidiary		-	-	34,904	35,989
Property, plant and equipment	8	29,090	28,133	-	-
Other receivables and prepayments		770	750	-	-
Deferred tax assets		491	481	-	-
Total non-current assets		35,299	29,364	34,904	35,989
Total Assets		66,122	64,611	35,142	36,282
Current Liabilities					
Trade payables		2,517	2,217	-	-
Other payables		9,092	9,724	7,903	7,541
Lease liabilities	9	174	58	-	-
Income tax payable		1,402	1,188	-	-
Total current liabilities		13,185	13,187	7,903	7,541
Non-current Liabilities					
Lease liabilities	9	435	22	-	-
Deferred tax liabilities		125	115	-	-
Total non-current liabilities		560	137	-	-
Capital and Reserves					
Share capital	10	26,694	27,738	26,694	27,738
Legal reserve		5,055	4,704	-	-
Merger reserve		(764)	(764)	-	-
Contributed surplus		-	-	2,295	2,295
Accumulated profits/(losses)		21,392	19,609	(1,750)	(1,292)
Net shareholders' equity		52,377	51,287	27,239	28,741
Total Liabilities and Shareholders' Equity		66,122	64,611	35,142	36,282

C. Condensed interim statements of changes in equity

Group	Note	Share capital	Treasury shares	Legal reserve	Merger reserve	Accumulated profits	Net
		US$'000	US$'000	US$'000	US$'000	US$'000	US$'000
Balance at 1 Jan 2026		27,738	-	4,704	(764)	19,609	51,287
Profit for the period, representing total comprehensive income for the period		-	-	-	-	2,134	2,134
Capital reduction		(1,044)	-	-	-	-	(1,044)
Appropriation to legal reserve		-	-	351	-	(351)	-
Balance at 30 Jun 2026		26,694	-	5,055	(764)	21,392	52,377
Balance at 1 Jan 2025		29,376	(720)	3,903	(764)	16,484	48,279
Profit for the period, representing total comprehensive income for the period		-	-	-	-	3,120	3,120
Capital reduction		(646)	-	-	-	-	(646)
Appropriation to legal reserve		-	-	801	-	(801)	-
Repurchase of shares		-	(272)	-	-	-	(272)
Cancellation of shares		(992)	992	-	-	-	-
Balance at 30 Jun 2025		27,738	-	4,704	(764)	18,803	50,481

Company	Note	Share capital	Treasury shares	Contributed surplus	Accumulated losses	Net
		US$'000	US$'000	US$'000	US$'000	US$'000
Balance at 1 Jan 2026		27,738	-	2,295	(1,292)	28,741
Loss for the period, representing total comprehensive loss for the period		-	-	-	(458)	(458)
Capital reduction		(1,044)	-	-	-	(1,044)
Balance at 30 Jun 2026		26,694	-	2,295	(1,750)	27,239
Balance at 1 Jan 2025		29,376	(720)	2,295	(334)	30,617
Loss for the period, representing total comprehensive loss for the period		-	-	-	(413)	(413)
Capital reduction		(646)	-	-	-	(646)
Repurchase of shares		-	(272)	-	-	(272)
Cancellation of shares		(992)	992	-	-	-
Balance at 30 Jun 2025		27,738	-	2,295	(747)	29,286

D. Condensed interim consolidated statement of cash flows

	Note	Group 1-Jan-26 to 30-Jun-26 US$'000	Group 1-Jan-25 to 30-Jun-25 US$'000
Operating activities			
Profit before income tax		2,963	3,043
Adjustments for :			
Depreciation expense		3,027	2,745
(Increase)/Decrease in allowance for expected credit losses		(11)	30
Interest income		(269)	(343)
Interest expense		2	2
Operating profit before working capital changes		5,712	5,477
Trade receivables		(2,093)	(1,483)
Other receivables and prepayments		(12)	(197)
Trade payables		300	404
Other payables		441	93
Cash generated from operations		4,348	4,294
Income tax paid		(615)	(72)
Interest received		261	503
Net cash generated from operating activities		3,994	4,725
Investing activities			
(Investment)/Settlement of financial assets at amortized cost		(4,948)	3,000
Purchase of property, plant and equipment	A	(4,342)	(2,425)
Net cash (used in)/from investing activities		(9,290)	575
Financing activities			
Repayment of lease liabilities		(186)	(24)
Purchase of treasury shares		-	(272)
Interest paid		(2)	(2)
Cash distribution from capital reduction		(1,044)	(646)
Net cash used in financing activities		(1,232)	(944)
Net (decrease)/increase in cash and cash equivalents		(6,528)	4,356
Cash and cash equivalents at the beginning of the period		24,957	17,307
Cash and cash equivalents at the end of the period		18,429	21,663

Note A : During the financial period, the Group entered into lease arrangements for certain plant and equipment amounting to US$715,000 (30 June 2025: US$Nil) and purchased property plant and equipment with an aggregated cost of US$3,269,000 (30 June 2025: US$3,299,000), of which US$812,000 (31 December 2025: US$1,885,000) remained unpaid at end of period.

E. Notes to the condensed interim financial information

1. Corporate information

The Company (Registration number 200409582R) is incorporated in Singapore with its registered office at 9 Straits View, #06-07 Marina One West Tower, Singapore 018937 and its principal place of business at No. 75 Guangfu Rd., Hu-Kou, Hsin-Chu Industrial Park, Hsin-Chu County, 303 Taiwan, Republic of China. The Company is listed on the Singapore Exchange Securities Trading Limited. There were no changes to the Group structure or the principal activities of the Company and its subsidiary.

2. Basis of preparation

2.1 The condensed interim consolidated financial information for the six months ended 30 June 2026 have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Committee under the Accounting and Corporate Regulatory Authority. The condensed interim financial information do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual consolidated financial statements for the year ended 31 December 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s.

The condensed interim consolidated financial statements are presented in United States dollar which is the Company's functional currency.

2.2 A number of amendments to Standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

2.3 In preparing the condensed interim financial information, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the annual financial statements as at and for the year ended 31 December 2025.

Management has determined that there is no impairment loss for the Group's property, plant and equipment and investment in subsidiaries as at 30 June 2026.

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal factors during the financial period.

4. Segment and revenue information

Products and services from which reportable segments derive their revenues

Information is reported to the Group's chief operating decision maker for the purposes of resource allocation and assessment of segment performance. The Group's sole operating segment is the provision of testing services to customers in the semi-conductor industry.

As there is only one principal operating segment, the information regarding its revenue and result, assets and other information is represented by the financial statements as a whole. This is the measure reported to the chief operating decision maker for the purposes of resource allocation and assessment of the Group's performance.

Disaggregation of revenue

	Group	
	1-Jan-26 to 30-Jun-26	1-Jan-25 to 30-Jun-25
	US$'000	US$'000
Type of services:		
Rendering of services	23,452	22,561
Total	23,452	22,561
Timing of revenue recognition:		
At a point in time	23,452	22,561
Total	23,452	22,561

Geographical information

The Group's operations and its assets are located mainly in Taiwan, Republic of China. Its key customers are located mainly in Taiwan, Republic of China, Japan, Singapore, United States of America and Thailand. The Group's revenue from external customers and information about its non-current assets by geographical location are detailed below:

Revenue from external customers

	Group	
	1-Jan-26 to 30-Jun-26	**1-Jan-25 to 30-Jun-25**
	US$'000	**US$'000**
Taiwan, Republic of China	8,457	9,485
Japan	8,361	7,832
Singapore	3,122	2,147
United States of America	1,161	1,571
Thailand	940	826
Others	1,411	700
Total	23,452	22,561

Non-current assets by geographical location

	30-Jun-26	**31-Dec-25**
	US$'000	**US$'000**
Taiwan	34,135	28,215

5. Profit before taxation

Profit before taxation includes the following items:

	Group	
	1-Jan-26 to 30-Jun-26	**1-Jan-25 to 30-Jun-25**
	US$'000	**US$'000**
Income		
Interest income	269	343
Expenses		
Interest expense	2	2
Depreciation expense	3,027	2,745
Foreign currency exchange loss	23	189
(Decrease)/Increase in allowance for expected credit losses	(11)	30

There were no related party transactions other than the following:

Compensation of directors and other key management personnel[(a)]

	Group	
	1-Jan-26 to 30-Jun-26	**1-Jan-25 to 30-Jun-25**
	US$'000	**US$'000**
Directors' fees[(b)]	101	99
Salaries and other short-term benefits	126	121
Total	227	220

(a) Other key management personnel refers to the Group's Acting Chief Executive Officer and Chief Financial Officer.
(b) Directors fees are fixed and paid in Singapore dollars.

The remuneration of directors and other key management personnel are determined by the Remuneration Committee having regard to the performance of the individuals and the performance of the Group.

6. Income tax (expense) benefit

	Group	
	1-Jan-26 to 30-Jun-26	**1-Jan-25 to 30-Jun-25**
	US$'000	US$'000
Income tax expense recognized in profit or loss		
Current tax (expense)/benefit	(827)	97
Deferred tax benefit/(expense)	15	(3)
Withholding tax	(18)	(17)
Overprovision in respect of prior years	1	-
Net	(829)	77

Current tax expense relates primarily to taxable profits generated during the period.

7. Net asset value

	30-Jun-26	**30-Jun-25**
Net asset value per share (US dollars)		
-The Group	1.57	1.51
-The Company	0.82	0.88

8. Property, plant and equipment

During the six months ended 30 June 2026, the Group acquired property, plant and equipment amounting to US$3,984,000 (30 June 2025:US$3,299,000).

9. Borrowings

	Group 30-Jun-26 US$'000	Group 31-Dec-25 US$'000
Lease liabilities - secured		
Amount repayable in one year or less	174	58
Amount repayable after one year	435	22
	609	80

Details of loans, borrowings and collateral

The Group obtained rights of use for certain plant and equipment under lease arrangements amounting to US$715,000 (30 June 2025: US$Nil) during the financial period ended 30 June 2026.

The average lease term of the Group's plant and equipment is 3.6 years (31 December 2025: 2.8 years) and all leases are on a fixed repayment basis and some with purchase options.

The carrying amount of right-of-use assets as at 30 June 2026 amounted to US$750,000 (31 December 2025: US$83,000) and are included in the line item of Property, plant and equipment.

The Group had outstanding capital commitment as at 30 June 2026 is US$1,353,000 (31 December 2025: US$826,000).

The Group has obtained the following credit facilities from the following banks:

(a) CTBC Bank

(i) A revolving short-term credit facility of up to NTD800 million (Equivalent to USD27 million) for a tenure of 12-month from December 2025; and

(ii) A long-term credit facility of up to NTD700 million (Equivalent to USD24 million) for a tenure of 84-month from November 2023.

The Bank facilities are secured against certain property and plant of the Group.

(b) Taishin Bank

Unsecured loan for long-term credit facility of up to NTD300 million (Equivalent to USD10 million) for a tenure of 42-month from December 2023.

There was no outstanding loan as at 30 June 2026.

10. Share capital

Share Capital	Group and Company 30-Jun-26 Number of shares	Group and Company 30-Jun-26 Amount	Group and Company 31-Dec-25 Number of shares	Group and Company 31-Dec-25 Amount
	'000	US$'000	'000	US$'000
Balance at beginning of period	33,351	27,738	34,676	29,376
Cash distribution from capital reduction	-	(1,044)	-	(646)
Cancellation during the period	-	-	(1,325)	(992)
Balance at end of period	33,351	26,694	33,351	27,738

Treasury Shares	Group and Company 30-Jun-26 Number of shares	Group and Company 31-Dec-25 Number of shares
	'000	'000
Balance at beginning of period	-	973
Repurchase during the period	-	352
Cancellation during the period	-	(1,325)
Balance at end of period	-	-

The Company undertook a capital reduction and cash distribution pursuant to Section 78C of the Companies Act 1967 and the shareholders' approval at the annual general meeting held on 30 April 2026.

The Company made payment to the shareholders of S$0.04 per share for the cash distribution pursuant to the capital reduction. The sum of US$1,043,866 (S$1,334,061) was distributed to shareholders on 30 June 2026.

Following the abovementioned capital reduction, the issued and paid-up share capital of the Company was reduced by US$1,043,866 (S$1,334,061) from US$27,738,042 (S$31,147,057) to US$26,694,176 (S$29,812,996). The issued and paid-up share capital of the Company as at 30 June 2026 was US$26,694,176 (S$29,812,996).

The Company's subsidiary does not hold any shares in the Company as at 30 June 2026 and 31 December 2025.

There are also no outstanding convertibles as at 30 June 2026 and as at the end of the corresponding period of the immediately preceding financial year.

11. Subsequent events

There are no known subsequent events which have led to adjustments to this set of interim financial information.

F. OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2

1 Review

The accompanying condensed interim financial information set out in Sections A to E, which comprise the condensed interim statements of financial position of the Group and Company as at June 30, 2026, and the condensed interim statement of profit or loss and other comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows of the Group, and condensed interim statement of changes in equity of the Company for the six months period then ended, and the notes to the condensed interim financial information, have been reviewed by Deloitte & Touche LLP in Singapore in accordance with the Singapore Standard on Review Engagement 2410 – *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*.

2(i) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

Total number of issued shares excluding treasury shares as at the end of the current financial period is 33,351,527 (31 December 2025：33,351,527) shares.

2(ii) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

There were no sales, transfers, cancellation and/or use of treasury shares during the current financial period.

2(iii) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on

Not Applicable.

3 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial period, after deducting any provision for preference dividends.

	Group	
	1- Jan-26 to 30-Jun-26	**1- Jan-25 to 30-Jun-25**
On a basic and fully diluted basis (US cents per share)	6.40	9.32
- Weighted average number of shares (‘000)	33,352	33,488

The diluted earnings per share is the same as basic earnings per share as there is no potential dilutive ordinary shares.

4 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Review of Operating Results

Revenue

Revenue for the current half year period increased by 4% to US$23.5 million, compared to US$22.6 million in the corresponding period of 2025, mainly due to a rise in customers' orders.

Cost of sales

Cost of sales for the current half year period increased by 6% to US$18.1 million, compared to US$17.0 million in the corresponding period of 2025. The increase was mainly attributable to higher operating costs incurred to support the Group's business activities.

Other operating expenses

Other operating expenses for the current half year period decreased by 29% to US$0.5 million, compared to US$0.7 million in the corresponding period of 2025, mainly due to the greater foreign exchange loss recognised in 2025.

Income tax expense / benefit

Income tax changed from a tax benefit of US$0.1 million in the corresponding period of 2025 to a tax expense of US$0.8 million in the current half year period. This was mainly due to the recognition of current income tax on taxable profits in the current period, with the group's unutilised tax losses being fully utilised in the prior period.

Financial position of the Group

Cash

Cash decreased by 26% to US$18.4 million as at 30 June 2026, compared to US$25.0 million as at 31 December 2025. The decrease was mainly attributable to the deployment of surplus cash into investment-grade bonds during the period, resulting in the recognition of financial assets at amortized cost.

Trade receivables

Trade receivables increased by 22% to US$11.8 million as at 30 June 2026, compared to US$9.7 million as at 31 December 2025. This increase is due to higher revenue generated in 2Q 2026 compared to 4Q 2025.

Financial assets at amortized cost

Financial assets at amortized cost amount to US$4.9 million as at 30 June 2026 (31 December 2025: US$Nil), following the Group's investment in investment-grade bonds during the period.

Trade payables

Trade payables increased by 14% to US$2.5 million as at 30 June 2026, compared to US$2.2 million as at 31 December 2025. The increase was mainly due to higher operating purchases in line with the Group's business activities during the period.

Share capital

Share capital decreased by 4% to US$26.7 million as at 30 June 2026, compared to US$27.7 million as at 31 December 2025, mainly due to the capital reduction completed during the period.

5 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not applicable.

6 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next operating period and the next 12 months

Global economic conditions remain uncertain with geopolitical developments and market volatility continuing to weigh on the broader operating environment.

The semiconductor industry continues to be supported by demand for artificial intelligence applications and advanced computing, particularly in the high-end segment. However, the pace of recovery remains uneven across market segments. Meanwhile, the Group's core strength remains in wafer testing services for mid- to entry-level semiconductor products, which form an important part of the broader semiconductor market.

Amid the current operating environment, the Group will maintain a measured approach to its operations, with continued emphasis on operating efficiency and disciplined cost control.

The Group will continue to provide quality wafer testing services and work closely with its customers and suppliers while monitoring developments in the operating environment.

7 Dividend

(a) ***Current financial period reported on***
Any dividend recommended for the current financial period reported on? None.

(b) ***Corresponding period of the immediate preceding financial year***
Any dividend declared for the corresponding period of the immediately preceding financial year? None

(c) Date payable
Not applicable.

(d) Record date
Not applicable.

8 If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.

No dividend has been declared / recommended for the current financial period reported on as dividend, if any, will be declared at the full year results announcement.

9 If the group has obtained a general mandate from shareholders for Interested Person Transactions ("IPT"), the aggregate value of such transactions as required under Rule 920 (1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

No IPT mandate has been obtained from shareholders. The Company and its subsidiary did not enter into any IPT during the financial period ended 30 June 2026.

10 Confirmation Pursuant to Rule 705(5) of the Listing Manual

To the best of our knowledge, nothing has come to the attention of the Board of Directors which may render the unaudited interim financial results for 6-months ended 30 June 2026 of the Company and of the Group to be false or misleading, in any material aspect.

11 Confirmation Pursuant to Rule 720(1) of the Listing Manual

The Company has procured undertaking from all its directors and executive officers as set out in Appendix 7.7 under Rule 720(1) of the Listing Manual.

BY ORDER OF THE BOARD

Chen Tie-Min
Senior Executive Director
14 August 2026