CASH DIVIDEND/ DISTRIBUTION::MANDATORY

Issuer & Securities

Issuer/ Manager
SPH REIT MANAGEMENT PTE. LTD.

Security
SPH REIT - SG2G02994595 - SK6U

Announcement Details

Announcement Title
Mandatory Cash Dividend/ Distribution

Date &Time of Broadcast
01-Apr-2022 18:07:28

Status
New

Corporate Action Reference
SG220401DVCAPC0U

Submitted By (Co./ Ind. Name)
Tay Zheng Yu

Designation
Company Secretary

Dividend/ Distribution Number
Applicable

Value
34

Dividend/ Distribution Type
Interim

Financial Year End
31/08/2022

Declared Dividend/ Distribution Rate (Per Share/ Unit)
SGD 0.013

Dividend/ Distribution Period
01/12/2021 TO 28/02/2022

Number of Days
90

Event Narrative

Narrative Type	Narrative Text
Additional Text	The Notice of Books Closure and Distribution Payment Date Announcement is as attached.

Event Dates

Record Date and Time
11/04/2022 17:00:00

Ex Date
08/04/2022

Dividend Details

Payment Type
Payment Rate in Net

Taxable
Yes

Gross Rate (Per Share)
SGD 0.013

Net Rate (Per Share)
SGD 0.013

Pay Date
20/05/2022

Gross Rate Status
Actual Rate

Country of Income
Singapore

Attachments

Distribution Announcement_1 Apr_Final.pdf

Total size =155K MB

Applicable for REITs/ Business Trusts/ Stapled Securities

SPH REIT MANAGEMENT PTE. LTD.
(Registration No: 201305497E)
(Incorporated in the Republic of Singapore)

NOTICE OF BOOKS CLOSURE AND DISTRIBUTION PAYMENT DATE

NOTICE IS HEREBY GIVEN THAT the Transfer Books and Register of Unitholders of SPH REIT will be closed on **11 April 2022 at 5.00 p.m.** (the "**Record Date**") for the purpose of determining the entitlements of holders of units in SPH REIT ("**Units**" and holder of Units, "**Unitholders**") to SPH REIT's distribution for the period from **1 December 2021 to 28 February 2022** ("**Distribution**").

The Distribution comprises the two components of:
(a) taxable income distribution of 1.30 cents; and
(b) tax-exempt income distribution of 0.14 cents.

Unitholders whose securities accounts with The Central Depository (Pte) Limited are credited with Units as at the Record Date will be entitled to the Distribution to be paid on **20 May 2022**.

DECLARATION FOR SINGAPORE TAX PURPOSES

The Distribution will comprise tax-exempt income and taxable income distribution.

A. Tax-exempt income

The tax-exempt income component of the distribution is exempt from tax in the hands of all Unitholders. No tax will be deducted at source for this component.

B. Taxable income

Tax will be deducted at source from the taxable income component in certain circumstances. The following sections describe the circumstances in which tax will or will not be deducted from such distribution.

Individuals

Unitholders who are individuals and who hold Units in their sole names or jointly with other individuals are not required to submit any forms and will receive a gross Distribution, i.e. no tax will be deducted at source. The Distribution received by individuals (whether Singapore tax resident or not) is exempt from tax if it is not derived through a partnership in Singapore or

from the carrying on of a trade, business or profession in Singapore. Such individual Unitholders, i.e. to whom the exemption will not apply, must declare the Distribution received as income in their tax returns.

Qualifying Unitholders (other than individuals)

A Qualifying Unitholder (excluding individuals) refers to:

(a) A company incorporated and tax resident in Singapore;
(b) A Singapore branch of a foreign company;
(c) Non-corporate entities (excluding partnerships) constituted or registered in Singapore, including a charity registered under the Charities Act 1994 or established by any written law, a town council, a statutory board, a co-operative society registered under the Co-operative Societies Act 1979 or a trade union registered under the Trade Unions Act 1940;
(d) An international organisation that is exempt from tax on such distributions by reason of an order made under the International Organisations (Immunities and Privileges) Act 1948; and
(e) A real estate investment trust exchange-traded fund, which has been accorded the tax transparency treatment.

Qualifying Unitholders will receive a gross Distribution, but will have to pay income tax subsequently at their own applicable tax rates unless they are exempt from tax because of their own circumstances. Qualifying Unitholders must complete a prescribed form to declare their Singapore tax residence status – the "Declaration for Singapore Tax Purposes Form" ("**Form A**"). They will receive Form A from the Unit Registrar of SPH REIT, Boardroom Corporate & Advisory Services Pte. Ltd., and will have to complete and return Form A to Boardroom Corporate & Advisory Services Pte. Ltd. If a Qualifying Unitholder fails to return Form A or fails to properly complete Form A, DBS Trustee Limited, as trustee of SPH REIT (the "**Trustee**"), and SPH REIT Management Pte. Ltd., as manager of SPH REIT (the "**Manager**"), will be obliged to deduct tax at the rate of 17% from the Distribution to such Qualifying Unitholder.

CPFIS / SRS Funds

Unitholders who hold Units under the Central Provident Fund Investment Scheme ("**CPFIS**") or Supplementary Retirement Scheme ("**SRS**") will receive a gross Distribution paid to their respective SPFIS or SRS accounts, which is tax-exempt. There is no need for such Unitholders to complete any forms.

Foreign (non-individual) Unitholders / Foreign Funds

Foreign non-individual investors and foreign funds (i.e. a non-resident fund that qualifies for tax exemption under Section 13CA, 13X or 13Y of the Singapore Income Tax Act) will receive

their Distribution net of 10% tax. A foreign non-individual investor or a foreign fund is one who is not a resident of Singapore for income tax purposes and:-

(a) who does not have a permanent establishment in Singapore (other than a fund manager in Singapore); or
(b) who carries on any operation in Singapore through a permanent establishment in Singapore (other than a fund manager in Singapore), where the funds used to acquire the Units are not obtained from that operation.

Such Unitholders must complete Form A to declare their status in relation to these conditions. They will receive Form A from the Unit Registrar of SPH REIT, Boardroom Corporate & Advisory Services Pte. Ltd., and will have to complete and return Form A to Boardroom Corporate & Advisory Services Pte. Ltd. The Trustee and Manager will be obliged to deduct tax at the rate of 17% from the Distribution if Form A is not returned within the stipulated time limit or is not properly completed.

Nominee Unitholders

Nominees who hold their Units for the benefit of individuals and Qualifying Unitholders will receive a gross Distribution. Nominees who hold their Units for the benefit of qualifying foreign (non-individual) investors or foreign funds will receive a Distribution net of 10% tax. This is provided the nominees furnish certain particulars of the beneficiaries to the Trustee and Manager. These particulars are to be provided together with a declaration by the nominees of the status of the beneficiaries.

Nominees will receive the "Declaration by Depository Agents for Singapore Tax Purposes Form" ("**Form B**") from the Unit Registrar of SPH REIT, Boardroom Corporate & Advisory Services Pte. Ltd., and will have to complete and return Form B to Boardroom Corporate & Advisory Services Pte. Ltd. The Trustee and Manager will be obliged to deduct tax at the rate of 17% from the Distribution if Form B is not returned within the stipulated time limit or is not properly completed.

Joint Unitholders and All Other Unitholders

Unitholders who hold their Units jointly (other than those held jointly by individuals) as well as Unitholders who do not fall within the categories described above will receive their Distribution net of 17% tax. These Unitholders do not need to return any forms.

Last Date and Time for Return of Forms

The Unit Registrar of SPH REIT, Boardroom Corporate & Advisory Services Pte, Ltd., will despatch Form A and Form B to Unitholders and nominees respectively, on or around **13 April 2022**.

Unitholders (Form A) and nominees (Form B and its annexes) will have to complete the forms legibly and send it to Boardroom Corporate & Advisory Services Pte, Ltd. such that the forms are received by **26 April 2022 at 5.00 p.m.** in order to receive a gross Distribution or a Distribution net of 10% tax, as the case may be.

DECLARATION IN INCOME TAX RETURN

The Distribution is considered as income for the year 2022:

Distribution for the period from	Income for the year	Year of Assessment
1 December 2021 to 28 February 2022	2022	2023

Beneficial owners of the Distribution, other than those who are exempt from tax on the Distribution or who are entitled to the reduced tax rate of 10%, are required to declare the gross Distribution as taxable income for the periods stated above in their Singapore income tax return for the Year of Assessment 2023.

IMPORTANT DATES AND TIMES

Date / Deadline	Event
11 April 2022 at 5.00 p.m.	Closure of the Transfer Books and Register of Unitholders of SPH REIT (Record Date)
26 April 2022 at 5.00 p.m.	Unitholders and depository agents must have completed and returned Form A or Form B, as applicable, to the Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd.
20 May 2022	Payment of Distribution

REPORTS OF AUDITOR AND IFA

The reports on the financial statements for the first half year ended 28 February 2022 (the "**1HFY2022 Financial Statements**") from the auditor and the independent financial adviser of SPH REIT, which have been prepared and provided to Unitholders for the purpose of, amongst others, complying with Rule 25 of the Singapore Code on Take-overs and Mergers, in light of the possible chain offer for SPH REIT, are attached to the 1HFY2022 Financial Statements.

RESPONSIBILITY STATEMENT

The directors of the Manager (including those who have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement (the omission of which would render any statement in this Announcement

misleading in any material aspect), and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Manager has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by SPH REIT Management Pte. Ltd.
As manager of SPH REIT
1 April 2022

IMPORTANT NOTICE

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.