GRAND VENTURE TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201222831E)

ANNOUNCEMENT

PROPOSED ACQUISITION OF GRAND VENTURE TECHNOLOGY LIMITED BY WAY OF A SCHEME OF ARRANGEMENT

- **COURT ORDER GRANTING LEAVE TO CONVENE SCHEME MEETING IN RELATION TO THE SCHEME**

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1. INTRODUCTION

1.1 The board of directors (the "**Board**") of Grand Venture Technology Limited (the "**Company**") refers the shareholders of the Company (the "**Shareholders**") to:

(a) the joint announcement made by the Company and Aalberts Advanced Mechatronics B.V. (the "**Offeror**") on 10 July 2025 in relation to the proposed acquisition by the Offeror of all the issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company held by the Shareholders, by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act 1967 of Singapore and the Singapore Code on Takeovers and Mergers (the "**Joint Announcement**");

(b) the announcement made by the Company on 7 August 2025 in relation to the hearing date of the application in HC/OA 806/2025 (the "**Leave Application**") that has been filed with the High Court of the Republic of Singapore (the "**Court**") for leave to convene the Scheme Meeting in the manner set out in the Leave Application.

1.2 *Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings as set out in the Joint Announcement.*

2. COURT ORDER GRANTING LEAVE TO CONVENE THE SCHEME MEETING IN RELATION TO THE SCHEME

2.1 The Company would like to update Shareholders that the Leave Application was heard before the Court at 2.30 p.m. on 12 August 2025 and the Court has granted, among others, leave to convene the Scheme Meeting, such Scheme Meeting to be held on or before 12 November 2025 or such other date as the Court may order for the purpose of considering, and if thought fit, approving with or without modification (which modification can be made at any time prior to and/or at the Scheme Meeting) the Scheme.

2.2 Further information on the Scheme (including the expected timeline for the Scheme) will be set out in the Scheme Document to be issued by the Company to the Shareholders in due course. The Company will make further announcements in due course on the issue of the Scheme Document to Shareholders and inform Shareholders of the date of the Scheme Meeting, in compliance with applicable laws and regulations.

2.3 **Shareholders are advised to refrain from taking any action in respect of their Shares which may be prejudicial to their interests, and to exercise caution when dealing in such Shares until they have considered the information and the recommendations of the directors of the Company who are considered independent for the purposes of the Scheme on the Scheme as well as the advice of the IFA which will be set out in the Scheme Document.**

2.4 Shareholders who wish to deal in the Shares should consult their own professional advisors if they are in any doubt on the actions they should take.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement (excluding information relating to the Offeror or any opinion expressed by the Offeror) are fair and accurate and that there are no other material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading. The directors of the Company jointly and severally accept responsibility accordingly.

Where any information in this announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including the Offeror), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement. The directors of the Company do not accept any responsibility for any information relating to or any opinion expressed by the Offeror.

By Order of the Board

LEE TIAM NAM
Executive Deputy Chairman
12 August 2025