

BEST WORLD INTERNATIONAL LIMITED

Company Registration No. 199006030Z

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Best World International Limited (the "Company") wishes to announce that the Company has incorporated a wholly-owned subsidiary in Singapore detailed as below:-

Company name : CELCOTT INVESTMENTS PTE. LTD. ("CIPL")
Issued and Paid up Capital : SGD100/-
Principal Activity : Investment holding
Country of Incorporation : Singapore

The establishment of CIPL is not expected to have any material effect on the consolidated net tangible assets per share and earnings per share of the Company and the Group for the financial year ending 31 December 2016.

None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

For and on behalf of
Best World International Limited

Huang Ban Chin
Director and Chief Operating Officer
13 July 2016