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News Release

WILMAR ACHIEVES SBTi VALIDATION FOR NET ZERO TARGETS

Singapore, 27 March 2025 – Wilmar International Limited (“Wilmar” or “the Group”) is pleased to announce that its near- and long-term science-based emissions reduction targets have been officially validated by the Science Based Targets initiative (SBTi). This milestone underscores Wilmar’s commitment to science-driven climate action and aligns with global efforts to combat climate change.

“Our SBTi-approved targets reflect Wilmar’s steadfast dedication to reducing greenhouse gas emissions (GHG) in a meaningful and science-aligned manner,” said Jeremy Goon, Chief Sustainability Officer, Wilmar.

“As a leading global agribusiness, we recognise the urgency of climate action and are actively integrating sustainability into every aspect of our global operations to drive real impact. We also encourage our peers and stakeholders to align with climate science and commit to setting science-based net-zero targets,” he added.

The Group’s approved targets validated under the SBTi Corporate Net-Zero Standard and the SBTi Forest, Land, and Agriculture (FLAG) Guidance include absolute reductions in Scope 1 and 2 emissions, as well as Scope 3 emissions related to its supply chain.

The SBTi Net-Zero Standard is the world’s leading framework for corporate net-zero target-setting aligned with climate science.

For the energy and industry sector, Wilmar has committed to reducing absolute Scope 1 and 2 GHG emissions by 50.4% by 2032 from a 2022 base year.* In addition, the Group will reduce absolute Scope 3 GHG emissions—covering purchased goods and services, fuel- and energy-related activities, upstream transportation and distribution, and the processing of sold products—by 30% within the same timeframe.*

In the long term, Wilmar will continue to implement these reductions, aiming to achieve a 90% absolute reduction in Scope 1 and 2 emissions by 2050, as well as a 90% absolute reduction in Scope 3 emissions—covering all the aforementioned categories along with downstream transportation and distribution.

Meanwhile, under the SBTi FLAG Guidance, Wilmar has also pledged to reduce absolute Scope 1 and 3 FLAG GHG emissions by 36.4% by 2032 from a 2022 base year.** By 2050, the Group aims to achieve a 72% absolute reduction in Scope 1 and 3 FLAG GHG emissions.**

Wilmar remains committed to transparency and will report on its progress in accordance with SBTi requirements and global best practices.

Note:

** The target boundary includes land-related emissions and removals from bioenergy feedstocks.*

*** The target includes FLAG emissions and removals.*

ABOUT SBTi

The Science Based Targets initiative (SBTi) is a collaboration between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF).

The SBTi defines and promotes best practice in science-based target setting and independently assesses companies' targets.

ABOUT WILMAR'S SUSTAINABILITY

As a leading agribusiness group, Wilmar recognises that we have a fundamental role to play in developing quality products required by the world while ensuring we have a responsible and sustainable manner of production. We adopt a holistic approach to sustainability that is fully integrated with our business model.

Guided by the philosophy that our business must enhance stakeholder value while minimising our environmental footprint, our business practices are aligned with universally acceptable social and environmental standards. Wilmar's No Deforestation, No Peat, No Exploitation (NDPE) Policy and NDPE Sugar Policy, introduced in 2013 and 2021 respectively, underpin our aspiration to make a positive impact and drive transformation across the palm oil and sugar sectors.

For more information, please visit www.wilmar-international.com/sustainability.

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