

WONG FONG INDUSTRIES LIMITED
Company Registration No.: 201500186D
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 APRIL 2023

The board of directors (the “**Board**” or the “**Directors**”) of Wong Fong Industries Limited (the “**Company**”) wishes to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), all the proposed resolutions relating to the matters as set out in the notice of annual general meeting (“**AGM**”) dated 13 April 2023, were duly passed by shareholders of the Company (“**Shareholders**”) at the AGM held by electronic means on 28 April 2023 at 10.00 a.m..

(A) Poll results

The poll results are as follows:

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|--|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| 1. Adoption of the Directors’ statement and the audited financial statements of the Company for the financial year ended 31 December 2022 (“ FY2022 ”) together with the auditor’s report thereon | 162,119,800 | 162,119,800 | 100.00 | 0 | 0.00 |
| 2. Declaration of first and final tax exempt (one-tier) dividend of 0.60 Singapore cents per ordinary share for FY2022 | 162,119,800 | 162,119,800 | 100.00 | 0 | 0.00 |
| 3. Re-election of Mr Liew Chern Yean as a Director | 162,119,800 | 162,119,800 | 100.00 | 0 | 0.00 |
| 4. Re-election of Mr Pao Kiew Tee as a Director | 162,119,800 | 162,119,800 | 100.00 | 0 | 0.00 |
| 5. Directors’ fees for the financial year ending 31 December 2023 | 162,119,800 | 162,119,800 | 100.00 | 0 | 0.00 |
| 6. Re-appointment of Deloitte & Touche LLP as auditors and to authorise the Directors to fix their remuneration | 162,119,800 | 162,079,000 | 99.97 | 40,800 | 0.03 |
| 7. Authority to allot and issue shares in the capital of the Company | 162,119,800 | 162,079,000 | 99.97 | 40,800 | 0.03 |
| 8. Authority to grant awards and issue shares pursuant to the Wong Fong Performance Share Plan (“ PSP ”) | 3,839,800 | 3,839,800 | 100.00 | 0 | 0.00 |

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| 9. Renewal of the Share Buyback Mandate | 162,119,800 | 162,119,800 | 100.00 | 0 | 0.00 |

(B) Details of parties who are required to abstain from voting on any resolution

All Shareholders who are eligible to participate in the PSP have abstained from voting at the AGM in respect of the Resolution 8 in relation to the authority to grant awards and to allot and issue shares pursuant to the PSP.

| Resolution number and details | Name | Total number of shares |
|--|---|------------------------|
| <u>Resolution 8</u> Authority to grant awards and to allot and issue shares pursuant to the PSP | Shareholders who are eligible to participate in the PSP | 158,280,000 |

(C) Re-election of Directors

Mr Liew Chern Yean, having been re-elected as Director at the AGM, remains as an Executive Director of the Company.

Mr Pao Kiew Tee, having been re-elected as Director at the AGM, remains as an Independent Non-Executive Director of the Company, the Chairman of the Audit Committee and a member of Nominating and Remuneration Committees respectively. Mr Pao Kiew Tee is considered independent for the purpose of Rule 704(7) of the Catalist Rules.

(D) Scrutineer

Moore Stephens LLP was appointed as the scrutineer of the AGM.

BY ORDER OF THE BOARD

Liew Ah Kuie
Co-Founder and Group Chief Executive Officer
28 April 2023

This announcement has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Lim Hoon Khat, Senior Director, Equity Capital Markets, and Ms. Priscilla Ong, Vice President, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.