
PROPOSED ACQUISITION OF 75% OF THE ISSUED AND FULLY PAID-UP ORDINARY SHARES IN THE CAPITAL OF PASTEL GLOVE SDN. BHD.

– RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST

Unless otherwise defined, capitalised terms used herein shall have the meanings ascribed to them in the Proposed Acquisition Announcement.

The board of directors (the “**Board**” or “**Directors**”) of Enviro-Hub Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the previous announcement made by the Company dated 5 August 2021 in relation to the Proposed Acquisition, the Proposed Issuance of Consideration Shares, and the proposed transfer of Controlling Interest (the “**Proposed Acquisition Announcement**”).

Further to the Proposed Acquisition Announcement, the Board wishes to announce that the Company has on 5 October 2021 received the approval in-principle (the “**Approval In-Principle**”) from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) in respect of the listing and quotation of the 292,500,000 Consideration Shares on the Official List of the SGX-ST.

The Approval In-Principle granted by the SGX-ST is subject to the following conditions:

- (a) compliance with the SGX-ST’s listing requirements; and
- (b) shareholders’ approval being obtained for the Proposed Acquisition, the Proposed Issuance of Consideration Shares and the proposed transfer of Controlling Interest.

The Approval In-Principle is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company and/or its subsidiaries.

A circular setting out, *inter alia*, further details of the Proposed Acquisition, together with a notice of the EGM, will be released to the Shareholders in due course.

Shareholders should note that, although the SGX-ST has granted the Approval In-Principle, there is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed. The Company will make the necessary announcement(s) on material developments relating to the Proposed Acquisition, if any.

Shareholders and potential investors of the Company are advised to exercise caution in trading their shares. Shareholders and potential investors are advised to read the Proposed Acquisition Announcement, this announcement, and any further announcements by the Company carefully. Shareholders and potential investors should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Raymond Ng
Executive Chairman
5 October 2021