F J BENJAMIN HOLDINGS LTD
(Company Registration No.: 197301125N)
(Incorporated in the Republic of Singapore)

UPDATES ON F J BENJAMIN'S COLLABORATION WITH ALETA PLANET

The board of directors (the "**Board**" or "**Directors**") of F J Benjamin Holdings Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 26 March 2021 ("**Announcement**") on the signing of a Memorandum of Understanding ("**MOU**") by the Company with Aleta Planet Pte Ltd ("**Aleta**", and together with the Company, collectively known as the "**Parties**") for a virtual prepaid wallet ("**Collaboration**").

Further to the Announcement, both Parties had initially agreed on the terms and conditions governing the Collaboration. However, as the Parties were not subsequently able to agree on certain marketing terms with a third party in connection with the Collaboration, the Parties have mutually agreed to part ways and not to proceed with the Collaboration contemplated under the MOU.

BY ORDER OF THE BOARD

Karen Chong Mee Keng
Company Secretary
15 October 2021

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (the "**Sponsor**"), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.