

ACCRELIST LTD. (亚联盛控股公司)

(the "Company")

(Company Registration No. 198600445D)

(Incorporated in the Republic of Singapore)

AUTOMATIC EXTENSION OF TIME TO RELEASE UNAUDITED FULL-YEAR FINANCIAL RESULTS

The Board of Directors ("**Board**") of Accrelist Ltd. ("**Company**") refers to the Singapore Exchange Regulation ("**SGX RegCo**")'s news release dated 22 April 2020 (the "**SGX RegCo News Release**"), which states that SGX RegCo, in consultation with the Monetary Authority of Singapore, will grant an automatic 2-month extension to issuers with financial year-end ending 31 March 2020 to release their full year unaudited results ("**Automatic Results Extension**").

Pursuant to the SGX RegCo News Release, issuers are required to notify SGX RegCo by email, and announce via SGXNet, the following on their intention to make use of the Automatic Results Extension:

- (a) their relevant financial year end and the indicative timeline to release their full-year unaudited financial statements;
- (b) the Board of Directors' confirmation that the time extension will not be in contravention of any laws and regulations governing the issuer and its constitution (or the equivalent in the issuer's country of incorporation); and
- (c) ensuring adherence to the issuer's internal policies with regards to dealing by the issuer and its officers in its securities, including not dealing in the issuer's securities while in possession of any material information.

In accordance with the Automatic Results Extension, the Company wishes to update shareholders that it has on 28 May 2020 notified the SGX RegCo by email on its intention for an extension of time to release its unaudited full-year financial results and confirms the following:

1. The Company's financial year end is 31 March 2020 and the Company will release its unaudited full-year financial results not later than 30 July 2020.
2. The Board has confirmed that the Automatic Time Extension will not be in contravention of any laws and regulations governing the Company and its constitution.
3. The Board has confirmed that it will ensure adherence to the Company's internal policies with regards to dealing by the Company and its officers in its securities, including not dealing in the Company's securities while in possession of any material information.

No response will be required from SGX RegCo in respect of the Automatic Results Extension.

Shareholders should note that the indicative timeline above is indicative only and may be subject to changes, taking into account any regulations, directives, measures or guideline that may be issued by any government and regulatory agencies, including SGX RegCo and ACRA in light of the COVID-19 situation, from time to time.

BY ORDER OF THE BOARD

Terence Tea Yeok Kian
Executive Chairman and Managing Director
28 May 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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