

ASSET VALUATION

Pursuant to Rule 703 of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual, Keppel DC REIT Management Pte. Ltd. (the "Manager"), as manager of Keppel DC REIT, wishes to announce that it has obtained independent valuations as at 31 December 2024 for the below properties owned by Keppel DC REIT Group.

Description of Property	Valuer	Valuation as at 31 December 2024 based on attributable interest (million) ¹
Keppel DC Singapore 1 (100% interest) 25 Serangoon North Avenue 5, Singapore 554914	Colliers International Consultancy & Valuation (Singapore) Pte Ltd	S\$331.4
Keppel DC Singapore 2 (100% interest) 25 Tampines Street 92, Singapore 528877	Colliers International Consultancy & Valuation (Singapore) Pte Ltd	S\$185.0
Keppel DC Singapore 3 (90% interest) 27 Tampines Street 92, Singapore 528878	Colliers International Consultancy & Valuation (Singapore) Pte Ltd	S\$370.8
Keppel DC Singapore 4 (99% interest) 20 Tampines Street 92, Singapore 528875	Colliers International Consultancy & Valuation (Singapore) Pte Ltd	S\$504.9
Keppel DC Singapore 5 (99% interest) 13 Sunview Way, Singapore 627541	Colliers International Consultancy & Valuation (Singapore) Pte Ltd	S\$482.4
Keppel DC Singapore 7 (99.49% interest) 82 Genting Lane, Singapore 349567	Knight Frank Pte Ltd	S\$527.3

Description of Property	Valuer	Valuation as at 31 December 2024 based on attributable interest (million) ¹
Keppel DC Singapore 8 (99.49% interest)	Knight Frank Pte Ltd	S\$486.5 ²
82 Genting Lane, Singapore 349567		
DC1 (100% interest) 18 Riverside Road,	Colliers International Consultancy & Valuation (Singapore) Pte Ltd	S\$290.7
Singapore 739088		
Gore Hill Data Centre (100% interest)	CIVAS (VIC) Pty Limited	A\$214.0 (S\$188.3)
5 Broadcast Way (South Gate) Artarmon, New South Wales 2064, Australia		
Guangdong Data Centre 1 (100% interest)	Colliers Appraisal & Advisory Services Co., Ltd.	RMB700.0 (S\$130.8)
No.5 Data Centre, Bluesea Intelligence Valley, Shaping Street, Heshan, Jiangmen, Guangdong Province, China		
Guangdong Data Centre 2 (100% interest)	Colliers Appraisal & Advisory Services Co., Ltd.	RMB700.0 (S\$130.8)
No.6 Data Centre, Bluesea Intelligence Valley, Shaping Street, Heshan, Jiangmen, Guangdong Province, China		
Guangdong Data Centre 3 (100% interest)	Colliers Appraisal & Advisory Services Co., Ltd.	RMB64.4 (S\$12.0)
No.7 Data Centre, Bluesea Intelligence Valley, Shaping Street, Heshan, Jiangmen, Guangdong Province, China		
Tokyo DC 1 (98.47% interest)	Savills Japan Valuation G.K.	JPY23,632.8 (S\$210.7)
1-22-1 Karakida, Tama City, Tokyo, Japan		
Basis Bay Data Centre (99% interest)	JLL Appraisal & Property Services Sdn Bhd	RM53.7 ³ (S\$16.3) ³
No. 4710, Jalan Cyber Point 5, Zone Flagship Cyberjaya 63000 Cyberjaya, Selangor Darul Ehsan, Malaysia		

Description of Property	Valuer	Valuation as at 31 December 2024 based on attributable interest (million) ¹
Kelsterbach Data Centre (100% interest)	Savills (UK) Ltd	EUR39.0 (S\$55.0)
Am Weiher 24, 65451, Kelsterbach, Germany		
maincubes Data Centre (100% interest)	Savills (UK) Ltd	EUR118.8 (S\$167.7)
Goethering 29, Offenbach am Main, Germany		
Keppel DC Dublin 1 (100% interest)	Savills (UK) Ltd	EUR110.5 (S\$155.9)
Unit 4033-4035, Citywest Business Campus, Naas Road, Dublin 24, Ireland		
Keppel DC Dublin 2 (100% interest)	Savills (UK) Ltd	EUR103.9 (S\$146.6)
Unit B10, Ballycoolin Business and Technology Park, Blanchardstown, Dublin 15, Ireland		
Milan Data Centre (100% interest)	Savills (UK) Ltd	EUR40.6 (S\$57.3)
Via Bisceglie 71, 73 and 75, Milan, Italy		
Almere Data Centre (100% interest)	Savills (UK) Ltd	EUR110.2 (S\$155.5)
Rondebeltweg 62 'Sallandsekant' Business Park, Almere, the Netherlands		
Amsterdam Data Centre (100% interest)	Savills (UK) Ltd	EUR29.0 (S\$40.9)
Tupolevlaan 101-109, Schiphol-Rijk (1119 PA), the Netherlands		
Eindhoven Campus (100% interest)	Savills (UK) Ltd	EUR26.9 (S\$38.0)
Dillenburgstraat 25A-25E, 25E1, 25F, 25G and 25J-25M, 5652 AM, Eindhoven, the Netherlands		
Cardiff Data Centre (100% interest)	Savills (UK) Ltd	GBP15.6 (S\$26.6)

Description of Property	Valuer	Valuation as at 31 December 2024 based on attributable interest (million) ¹
Ty Cynnal, Dunleavy Drive, Celtic Gateway, Cardiff CF110SW, United Kingdom		
GV7 Data Centre (100% interest)	Savills (UK) Ltd	GBP22.0 (S\$37.5)
7 Greenwich View Place, Millharbour Road, London, E14 9NN, United Kingdom		
London Data Centre (100% interest)	Savills (UK) Ltd	GBP48.5 (S\$82.6)
Waterside House, Longshot Lane, Bracknell RG12 1WB, United Kingdom		

Notes:

- 1 Based on exchange rates of S\$1.00 = A\$1.136; S\$1.00 = RM3.297; S\$1.00 = RMB5.353; S\$1.00 = GBP0.587; S\$1.00 = JPY112.170; and S\$1.00 = EUR0.709, as at 31 December 2024.
- 2 Valuation is on an "as-is" basis and excluded the remaining fitout costs to complete of ~S\$21.0 million
- 3 Valuation date is as at 1st December 2024.

The valuation reports are available for inspection by prior appointment at the Manager's office located at 1 HarbourFront Avenue, Level 2 Keppel Bay Tower, Singapore 098632 during normal business hours for a period of three months from the date of this announcement.

By Order of the Board Keppel DC REIT Management Pte. Ltd. (UEN 199508930C) (as manager of Keppel DC REIT)

Chiam Yee Sheng / Darren Tan Company Secretaries 24 January 2025

Important Notice

This announcement is for information purposes only and does not constitute or form part of an offer, inducement, invitation or solicitation of any offer to acquire, purchase or subscribe for Units of Keppel DC REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, the Trustee or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Keppel DC REIT is not necessarily indicative of the future performance of Keppel DC REIT.