

GENERAL ANNOUNCEMENT::RESULTS OF TENDER OFFER

Issuer & Securities

Issuer/ Manager

GLOBAL PRIME CAPITAL PTE. LTD.

Securities

GLOBAL PRIMEUS\$200M5.5%231018 - XS1498440079 - 60BB

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No

Announcement Details

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Results of Tender Offer

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Submitted By (Co./ Ind. Name)

Robin Ng Cheng Jiet

Designation

Director

Description (Please provide a detailed description of the event in the box below)

Results of Tender Offer pursuant to Global Prime Capital Pte. Ltd.'s invitation to the holders of its USD270,000,000 5.50% notes due 2023

Attachments

[Tender Offer - Results .pdf](#)

Total size =29K MB

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Announcement of Results of the Tender Offer pursuant to Global Prime Capital Pte. Ltd.’s (the “Company”) invitation to the holders of its US\$270,000,000 5.50% notes due 2023 (ISIN: XS1498440079) (the “Notes”)

June 29, 2022. Reference is made to the Company’s announcement dated June 20, 2022 (the “**June 20 Announcement**”) in relation to the Offer made by the Company in respect of the Notes. Unless otherwise defined, all capitalized terms used in this announcement shall have the meanings given to them in the June 20 Announcement.

Final Results of the Offer

The Offer commenced on June 20, 2022 and expired at 5:00 pm., Central European Summer Time on June 28, 2022 (the “**Expiration Deadline**”).

As at the Expiration Deadline, the Company had received valid tenders under the Offer which had not been withdrawn in respect of the Notes with an aggregate principal amount outstanding of US\$95,007,000, representing approximately 35.19% of the total principal amount outstanding of the Notes.

Acceptance Amount

Subject to the satisfaction of the conditions set forth in the Offer to Purchase, the Company has decided to accept for purchase the Notes validly tendered up to the Acceptance Amount, which shall be US\$69,381,000 in aggregate principal amount of the Notes validly tendered and not withdrawn, representing approximately 25.70% of the total principal amount outstanding of the Notes.

Purchase Price and Consideration Payable

The Purchase Price is US\$1,000 for each US\$1,000 in principal amount of the Notes. The Company will accept all validly tendered Non-Competitive Offers and all validly tendered Competitive Offers that specify offer prices lower than or equal to the Purchase Price. The aggregate consideration expected to be paid by the Company to the holders of the Notes tendered and accepted for purchase will be US\$69,381,000, plus accrued interest to but excluding the Settlement Date paid on such Notes.

Scaling Factor

No Scaling Factor will be applied.

Settlement and Notes Remaining Outstanding

Subject to the satisfaction of the conditions set forth in the Offer to Purchase, the Settlement Date in respect of the Notes accepted for purchase pursuant to the Offer is expected to be June 30, 2022. All Notes with an offer price in excess of the Purchase Price will be rejected from the Offer and such Notes will be returned to relevant Holder on the Settlement Date.

Following settlement of the Offer, US\$200,619,000 in aggregate principal amount of the Notes will remain outstanding.

Further information

Questions and requests for assistance in connection with (i) the Offer may be directed to the Dealer Manager, and (ii) the delivery of tender instructions may be directed to the Information and Tender Agent, using the contact details below.

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INFORMATION AND TENDER AGENT

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DISCLAIMER This announcement must be read in conjunction with the Offer to Purchase. This announcement and the Offer to Purchase contain important information which should be read carefully before any decision is made with respect to the Offer. If any Noteholder is in any doubt as to the contents of the Offer to Purchase or the action it should take, it is recommended to seek its own financial and legal advice, including in respect of any tax consequences, from its broker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser. Any individual or company whose Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity if it wishes to tender such Notes pursuant to the Offer. None of the Company, the Dealer Manager or the Information and Tender Agent or any of their respective directors, employees or affiliates has made or will make any assessment of the merits and risks of the Offer or of the impact of the Offer on the interests of Noteholders either as a class or individuals, and none of them makes any recommendation whether Noteholders should tender Notes pursuant to the Offer. None of the Company, the Dealer Manager or the Information and Tender Agent (or any of their respective directors, officers, employees, agents, advisers or affiliates) is providing Noteholders with any legal, business, tax, financial, investment, accounting or other advice in this announcement and/or the Offer to Purchase and/or in connection with the Offer. Noteholders should consult with their own advisers as they consider appropriate to assist them in taking decisions with respect to the Offer, including to determine whether they are legally permitted to tender Notes pursuant to the Offer.

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