

August 14, 2014

Market Control Securities Operations Group
Singapore Exchange Securities Trading Limited
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804

Announcement

Dear Sir,

This is to inform you that Professional Access Software Development Pvt. Ltd, a step down subsidiary of the Company, has completed a transaction for the sale of its entire business undertaking to Zensar Technologies Ltd. by way of a slump sale in an all cash deal. Further, in another transaction, 3i Infotech Holdings Pvt. Ltd., a Mauritius based subsidiary of the Company, has completed the transaction for the divestment of its stake in Professional Access Ltd. and has sold its entire shareholding to Zensar Technologies Inc. for a cash consideration. These sales are in line with the group's strategy to sell its non-core assets / investments and use the additional cash generated from such sale to deleverage its balance sheet and for business purpose.

Professional Access group, which is in the business of providing IT Services in relation to the Oracle ATG Commerce Suite, was acquired by 3i Infotech group in 2007.

We request you to kindly take this information on record and publish the same on your website.

Thanking you,

Yours faithfully,

For **3i Infotech Limited**



Kavitha Iyer
Senior Manager- Compliance



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