FINANCIAL YEAR 2020 HIGHLIGHTS

PRESENTED BY:

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STRENGTHENING
CORE CAPABILITIES

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THIS PRESENTATION MAY CONTAIN FORWARD-LOOKING STATEMENTS THAT INVOLVE RISKS AND UNCERTAINTIES. ACTUAL FUTURE PERFORMANCE, OUTCOMES AND RESULTS MAY DIFFER MATERIALLY FROM THOSE EXPRESSED IN FORWARD-LOOKING STATEMENTS AS A RESULT OF A NUMBER OF RISKS, UNCERTAINTIES AND ASSUMPTIONS. REPRESENTATIVE EXAMPLES OF THESE FACTORS INCLUDE (WITHOUT LIMITATION) GENERAL INDUSTRY AND ECONOMIC CONDITIONS, INTEREST RATE TRENDS, COST OF CAPITAL AND CAPITAL AVAILABILITY, COMPETITION FROM OTHER COMPANIES, SHIFTS IN CUSTOMER DEMANDS, CUSTOMERS AND PARTNERS, CHANGES IN OPERATING EXPENSES, INCLUDING EMPLOYEE WAGES, BENEFITS AND TRAINING, GOVERNMENTAL AND PUBLIC POLICY CHANGES AND THE CONTINUED AVAILABILITY OF FINANCING IN THE AMOUNTS AND THE TERMS NECESSARY TO SUPPORT FUTURE BUSINESS. YOU ARE CAUTIONED NOT TO PLACE UNDUE RELIANCE ON THESE FORWARD LOOKING STATEMENTS, WHICH ARE BASED ON CURRENT VIEW OF MANAGEMENT ON FUTURE EVENTS.

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KEY FINANCIAL INFORMATION

(SGD millions)	FY2020	FY2019	Incr/(Dcr)	
Revenue	242.4	301.1	-58.7	-19.5%
Gross Profit	28.7	17.0	+11.7	+68.8%
Gross Profit %	11.8%	5.7%	+6.1*ppt*	
Profit before tax	8.1	(15.8)	+23.9	n.m.
Profit after tax	7.5	(18.1)	+25.6	n.m.

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GROUP PROFIT EXCLUDING TISSUE PAPER & DUBAI OPERATIONS

(SGD millions)	FY2020	FY2019
Profit/(Loss) for Tissue Paper segment	0.6	(11.2)
Loss for Dubai operations	(1.4)	(6.0)
Impairment on Dubai PPE	-	(5.7)
Realignment of Vietnam operations	(0.6)	-
COVID-19 related grants and concessions	0.9	-
Net foreign currency (loss)/gain	(1.0)	(0.6)
Subtotal	(1.5)	(23.5)
Profit excluding the above items	9.6	7.7
Profit/(Loss) before tax	8.1	(15.8)

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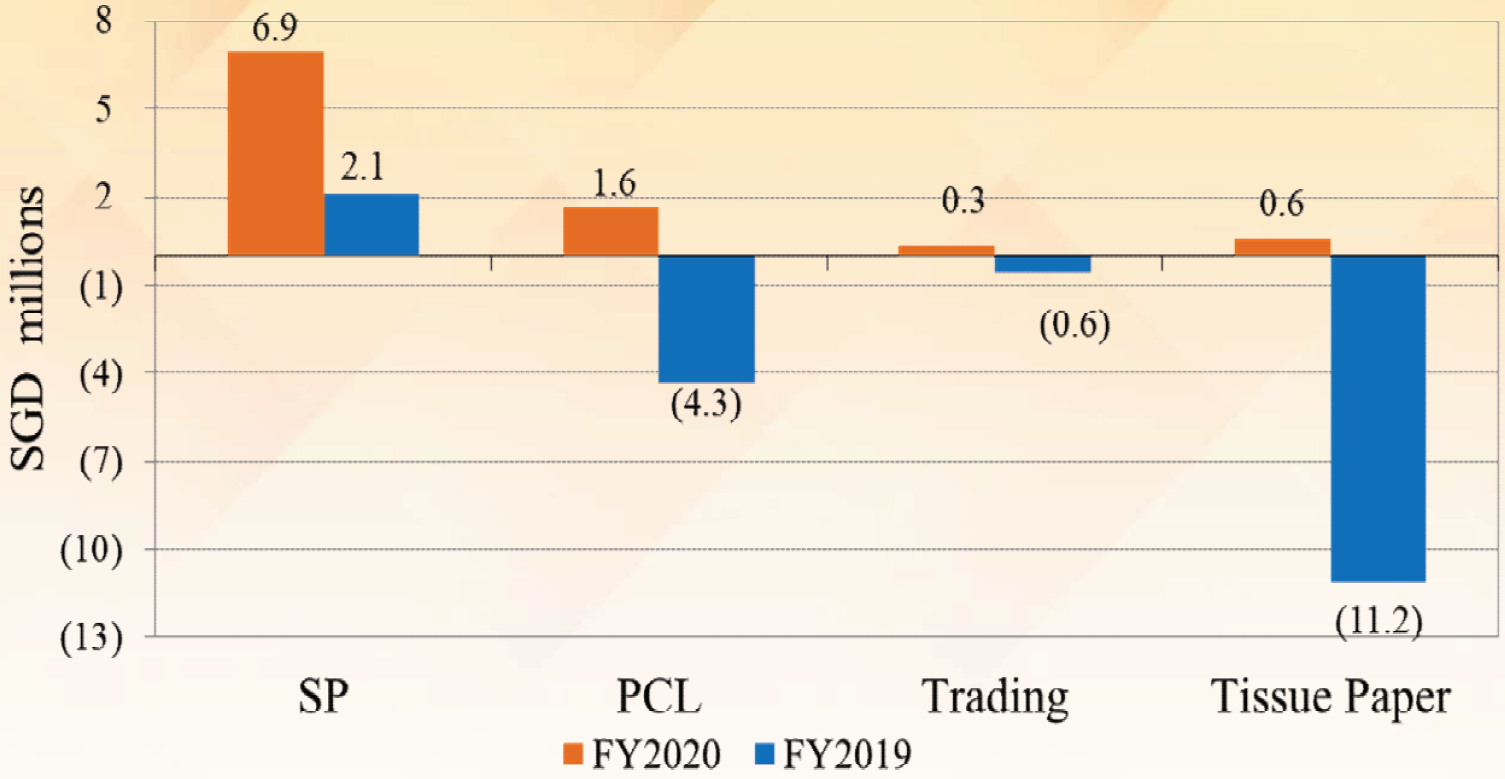
SEGMENT RESULTS – PROFIT BEFORE TAX



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	Earnings Per Share	Net Assets Value Per Share
FY2020	1.73 cents	32.65 cents
FY2019	(3.47) cents	32.82 cents

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FINANCIAL HIGHLIGHTS

	Dividend Per Share*	Dividend Yield
FY2020	1.5 cents	8.6%
FY2019	0.9 cents	5.8%

* Interim & Final Proposed

Based on closing share price of 17.4 cents and 15.6 cents as at 31 Dec 2020 and 2019 respectively.

PAYMENT DATE: 16 JUNE 2021 (SUBJECT TO APPROVAL IN AGM)

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MOVING FORWARD

IMPACT OF COVID-19 GLOBAL PANDEMIC ON OPERATING PERFORMANCE

- THE PROTRACTED COVID-19 PANDEMIC WITH WAVES OF OUTBREAKS AND NEW STRAINS OF THE VIRUS, DAMPENS THE RECOVERY OF THE GLOBAL ECONOMY. THE GROUP'S BUSINESS PERFORMANCE FOR 2021 MAY CONTINUE TO BE IMPACTED BY THESE UNPRECEDENTED CHALLENGES.

- THE GROUP PROACTIVELY TOOK STEPS TO RELOOK AT THE MARKET, BUSINESS OPERATIONS AND CUSTOMERS' MODELS TO ENSURE THE SUSTAINABILITY AND VIABILITY OF OUR BUSINESSES.

- THE GROUP WILL CONTINUE TO MONITOR AND ADJUST ITS STRATEGY, INCLUDING PRESERVING CASH, OPTIMIZING CASH FLOWS AND IMPLEMENTING COSTS SAVINGS MEASURES TO MITIGATE THE IMPACT.

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MOVING FORWARD

Future Directions

- The Group strongly believes that the strategic plans formulated will prepare the Group to respond and face the challenges ahead, through focused growth in our core businesses and capabilities, cost reduction and gains in efficiency.

- With its strong Regional Business Network, the Group will continue to build and develop its trading of tissue paper products and provide an additional avenue for broadening revenue streams.

- The Group remains confident that the Group's financial position will enable it to deliver long-term growth and value to shareholders.

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