

SPARKLE ASSETS LIMITED
(the “**Company**”)
(Incorporated in the British Virgin Islands with limited liability)

ANNOUNCEMENT

We refer to the US\$400,000,000 6.875% Senior Notes due 2020 issued by the Company on 30 January 2013 and guaranteed by, *inter alias*, Fosun International Limited (the “**Parent Guarantor**”).

The Parent Guarantor has released the attached announcement dated 22 March 2016 on The Stock Exchange of Hong Kong Limited.

BY ORDER OF THE BOARD

Qin Xuetang
Director

22 March 2016

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FOSUN 复星

復星國際有限公司

FOSUN INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00656)

INSIDE INFORMATION

ANNOUNCEMENT

IN RELATION TO A POSSIBLE IPO OF IRONSHORE INC.

This announcement is made by Fosun International Limited (the “**Company**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board of directors of the Company (the “**Board**”) would like to announce that the Company is considering pursuing an initial public offering of the ordinary shares of its wholly-owned subsidiary, Ironshore Inc. (“**Ironshore**”) (the “**Possible IPO**”). As at the date of this announcement, no final decision has been made by the respective board of directors of the Company and Ironshore on whether, when, or where to proceed with the Possible IPO. The Company will comply with the Listing Rules and make further announcement(s) in connection with the Possible IPO as and when appropriate or required under the Listing Rules.

Shareholders and potential investors in the Company should note that the Possible IPO is subject to, among other things, the final decisions of the respective board of directors of the Company and Ironshore and the approval of the relevant stock exchange(s). Accordingly, there is no assurance that the Possible IPO will take place or as to when or where it may take place. Shareholders and potential investors in the Company should exercise caution when dealing in the securities of the Company. Any person who is in doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional advisor(s).

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 22 March 2016

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Ding Guoqi, Mr. Qin Xuetang, Mr. Chen Qiyu and Mr. Xu Xiaoliang; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Zhang Huaqiao, Mr. David T. Zhang and Mr. Yang Chao.