



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

Pursuant to Rule 706A of the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (the “**Board**” or “**Directors**”) of Kitchen Culture Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following transaction that occurred during the period from 1 July 2021 to 31 December 2021 pursuant to Rule 706A of the Catalist Rules:

Incorporation of direct and indirect subsidiaries of associated company

The Company’s associated company, OOWAY Technology Pte. Ltd. (“**OTPL**”), has, together with a third party partner, Honore Technology Pte. Ltd. (“**HTPL**”), incorporated OOCAR Technology Group Pte. Ltd. (“**OOCAR Technology**” and together with its subsidiaries, “**OOCAR Group**”) in Singapore on 16 July 2021 with an issued and paid-up share capital of S\$10,000 divided into 10,000 ordinary shares. OTPL and HTPL respectively has 60% and 40% interests in OOCAR Technology. The principal activities of OOCAR Technology are that of other holding companies and provision of management consultancy services.

OOCAR Technology has also incorporated the following direct and indirect wholly-owned subsidiaries:

- (i) Tianjin OOCAR Technology Co., Ltd. (天津大路汽车科技有限公司) (“**OOCAR Tianjin**”), a company incorporated in China on 23 July 2021 with a registered capital of RMB65,000,000, which is wholly-owned by OOCAR Technology; and
- (ii) OOCAR Technology (Wuhan) Co., Ltd. (大路网汽车科技(武汉)有限公司), a company incorporated in China on 19 August 2021 with a registered capital of RMB50,000,000, which is wholly-owned by OOCAR Tianjin.

OOCAR Group is currently operating in Tianjin, China. It provides cross border collective procurement services through an online procurement platform, currently focusing on parallel import cars.

OTPL has further confirmed to the Company that, save as set out above, the rest of its group structure remains unchanged.

None of the Directors or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the incorporation of the abovementioned entities, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Hao Dongting
Non-Executive Chairperson
5 May 2022

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.