SINO CONSTRUCTION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200613299H)

PROFIT GUIDANCE AND EXTENSION OF TIME TO RELEASE THE UNAUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

Profit Guidance

Based on the preliminary review of the unaudited financial results for the financial year ended 31 December 2014 ("**FY2014**"), the Board of Directors ("**Board**") of Sino Construction Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to inform shareholders and investors of the Company that the Group is expected to report a net loss for FY2014.

Further details of the Group's financial performance will be disclosed when the Company announces its full year results for FY2014.

Extension of time to release the unaudited financial results for FY2014

The Board would also like to inform shareholders that the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 27 February 2015 granted the Company a one (1) month extension of time to release its unaudited financial results for FY2014 (the "**Extension**"). The Company made an application for the Extension on the following grounds:

(a) The Company's management team and the executive directors who presided over the Company in FY2014 left with effect from 18 February 2015. Mr Drew Madacsi, the only executive director left on the Board, was appointed only on 9 February 2015, and requires more time to become acquainted with and to finalise the Company's financial statements.

(b) The newly installed management team and Mr Madacsi are working to obtain information and cooperation from the Company's Malaysian subsidiary, Elite Bay Sdn. Bhd. ("**Elite Bay**") in order to finalise the Company's financial statements

Accordingly, the Company will announce its full year results for FY2014 on or before 1 April 2015.

The Extension was granted subject to the following conditions:

(a) The Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107;

(b) Submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the articles of association of the Company;

(c) Submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company; and

(d) Submission of a written undertaking from the Company that it will provide timely updates via SGXNet on the progress of the issues relating to Elite Bay.

The Board wishes to advise its shareholders and investors to exercise caution when dealing with the shares of the Company. Shareholders and investors should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

By Order of the Board

Drew Ethan Madacsi
Executive Director
27 February 2015