



(A real estate investment trust constituted on 7 September 2018
under the laws of the Republic of Singapore)
(Managed by Prime US REIT Management Pte. Ltd. (formerly
known as KBS US Prime Property Management Pte. Ltd.))

APPOINTMENT OF THE CHAIRPERSON OF THE AUDIT AND RISK COMMITTEE

The Board of Directors of Prime US REIT Management Pte. Ltd. (the “**Manager**”), as manager of Prime US REIT, wishes to announce the appointment of Mr John R. French as the Chairperson of the Audit and Risk Committee (“**ARC**”) with effect from 4 January 2023. Mr John R. French is an Independent and Non-Executive Director of the Manager and has been a member of the ARC since 15 July 2022.

The Board of Directors of the Manager, having considered the recommendation and assessment by the ARC of Mr John R. French’s past working experience, professional qualifications, and contributions to the ARC, is satisfied that Mr John R. French is appropriately qualified and has the requisite knowledge and experience to contribute effectively to the ARC and is a suitable candidate to be appointed as the Chairperson of the ARC.

Following the aforesaid appointment, the composition of the ARC will be re-constituted as set out below:

Audit and Risk Committee:

Mr John R. French	Chairperson
Professor Annie Koh	Member
Mr Kevin John Eric Adolphe	Member
Professor Stephen Phua Lye Huat	Member

There are no changes to the composition of the Board and the Nominating and Remuneration Committee since the previous announcement made by the Manager on 31 December 2022 with regard to changes in the composition of the Board and Board Committees.

BY ORDER OF THE BOARD

Barbara Cambon
Chief Executive Officer

Prime US REIT Management Pte. Ltd.
(Company Registration No. 201825461R)
As manager of Prime US REIT
4 January 2023

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The value of units in Prime US REIT (the “**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, DBS Trustee Limited (as trustee of Prime US REIT) or any of their affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (“**Unitholder**”) have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Listing of the Units on SGX-ST does not guarantee a liquid market for the Units.

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