



# SHENG SIONG GROUP LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No.: 201023989Z)

## RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 APRIL 2018

The Board of Directors of Sheng Siong Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 27 April 2018, all resolutions, save for Ordinary Resolution 10, relating to the matters as set out in the Notice of AGM dated 12 April 2018 were duly passed by way of poll.

### (A) Poll results

The following are the poll results in respect of the resolutions passed at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
AS ORDINARY BUSINESS					
<b>Ordinary Resolution 1</b>  Directors’ statement and audited financial statements for the financial year ended 31 December 2017	1,097,897,543	1,097,897,543	100.00	0	0.00
<b>Ordinary Resolution 2</b>  Approval of payment of the final one-tier tax exempt dividend	1,097,927,543	1,097,902,543	100.00	25,000	0.00
<b>Ordinary Resolution 3</b>  Re-election of Ms. Lin Ruiwen as a Director	1,097,954,043	1,084,901,248	98.81	13,052,795	1.19
<b>Ordinary Resolution 4</b>	1,096,596,330	1,042,085,639	95.03	54,510,691	4.97

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Re-election of Mr. Goh Yeow Tin as a Director					
<b>Ordinary Resolution 5</b>  Re-election of Mr. Jong Voon Hoo as a Director	1,099,328,030	1,098,453,819	99.92	874,211	0.08
<b>Ordinary Resolution 6</b>  Re-election of Ms. Tan Poh Hong as a Director	1,099,343,843	1,099,328,843	100.00	15,000	0.00
<b>Ordinary Resolution 7</b>  Approval of Directors' fees amounting to S\$240,000 for the financial year ended 31 December 2017	1,098,937,043	1,098,902,043	100.00	35,000	0.00
<b>Ordinary Resolution 8</b>  Re-appointment of KPMG LLP as auditors	1,099,148,843	1,099,101,843	100.00	47,000	0.00
<b>AS SPECIAL BUSINESS</b>					
<b>Ordinary Resolution 9</b>  Authority to allot and issue shares in the capital of the Company	1,099,112,030	1,028,095,259	93.54	71,016,771	6.46
<b>Ordinary Resolution 10</b>  Authority to grant options and issue shares under the Sheng Siong ESOS	136,045,743	52,757,603	38.78	83,288,140	61.22
<b>Ordinary Resolution 11</b>  Authority to allot and issue shares under the Sheng Siong Share Award Scheme	1,097,913,530	1,020,011,273	92.90	77,902,257	7.10

**(B) Details of parties who are required to abstain from voting on any resolution(s)**

**Ordinary Resolution 7: Approval of Directors' fees amounting to S\$240,000 for the financial year ended 31 December 2017**

Mr. Lee Teck Leng Robson, a Non-Executive Director of the Company, holding 50,000 ordinary shares in the Company ("**Shares**"), abstained from voting on Ordinary Resolution 7.

**Ordinary Resolution 10: Authority to grant options and issue shares under the Sheng Siong ESOS**

Shareholders who are employees of the Group, and who are eligible to participate in the Sheng Siong ESOS, abstained from voting on Ordinary Resolution 10. Such shareholders hold an aggregate of 963,583,100 Shares.

**Ordinary Resolution 11: Authority to grant awards and issue shares under the Sheng Siong Share Award Scheme**

Shareholders who are directors (including non-executive directors) or employees of the Group, except for Mr. Lim Hock Eng, Mr. Lim Hock Chee, Mr. Lim Hock Leng and Sheng Siong Holdings Pte. Ltd. and their respective associates (as defined in the Listing Manual of the SGX-ST), and who are eligible to participate in the Sheng Siong Share Award Scheme, abstained from voting on Ordinary Resolution 11. Such shareholders hold an aggregate of 1,526,000 Shares.

**(C) Name of firm and/or person appointed as scrutineer**

Ardent Business Advisory Pte Ltd was appointed as the scrutineer at the AGM.

**By Order of the Board**

Lim Hock Chee  
Chief Executive Officer  
27 April 2018