PROCURRI CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201306969W)

VOLUNTARY CONDITIONAL CASH PARTIAL OFFER BY OVERSEA-CHINESE BANKING CORPORATION LIMITED FOR AND BEHALF OF NTCP SPV VIII

NOTICE OF RECORD DATE

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1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of Procurri Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the offer document dated 5 April 2021 (the "**Offer Document"**) issued by Oversea-Chinese Banking Corporation Limited ("**OCBC**"), for and on behalf of NTCP SPV VIII (the "**Offeror**"), in relation to a voluntary conditional cash partial offer (the "**Partial Offer**") to acquire such number of issued ordinary shares (the "**Shares**") in the capital of the Company (other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting or deemed to be acting in concert with the Offeror in connection with the Partial Offer) which, when aggregated with the NT Shares and the ACT Relevant Shares, would represent 51.00% of the total number of Shares (excluding treasury shares) as at the Record Date, in accordance with Rule 16 of the Singapore Code on Take-overs and Mergers.

All capitalised terms not defined herein have the meanings ascribed to them in the Offer Document.

2. RECORD DATE

As stated in the Offer Document, the Transfer Books and Register will be closed at 5.00 p.m. (Singapore time) on the Record Date, 19 April 2021, being the 14th day before the First Closing Date at 5.30 p.m. (Singapore time) on 3 May 2021, for the purpose of determining the entitlements of Offer Shareholders to the Partial Offer.

Notice is hereby given that the Transfer Books and Register will be closed at 5.00 p.m. (Singapore time) on the Record Date for the purpose of determining the entitlements of the Offer Shareholders to the Partial Offer.

The Offer Document states, *inter alia*, that:

(a) an Independent Shareholder may vote to approve or reject the Partial Offer, or abstain from voting on the Partial Offer. Independent Shareholders may vote all or any number of Offer Shares held by them as at the Record Date for or against the Partial Offer, whether or not they wish to accept the Partial Offer. Shareholders who are part of the Offeror Concert Party Group and its associates are not allowed to vote on the Partial Offer.

(b) an Independent Shareholder may vote on the Partial Offer only in respect of all or any number of Offer Shares held as at the Record Date. An Independent Shareholder may not vote on the Partial Offer in respect of Shares acquired after the Record Date, whether as a result of a purchase or transfer of Shares.

(c) an Offer Shareholder may accept fully or partially the Partial Offer in respect of his Offer Shares held by such Offer Shareholder as at the Record Date. The minimum entitlement of each Offer Shareholder shall be determined with reference to the relevant percentage (the "**Relevant Percentage**"), calculated using the formula set out in paragraph 5.1 of Appendix 1 to the Offer Document. An Offer Shareholder shall be entitled to tender for acceptance under the Partial Offer (i) any or all of the Relevant

Percentage of Offer Shares held by him as at the Record Date (fractional entitlements to be disregarded) (the "**Relevant Percentage Offer Shares**"); and (ii) any Excess Shares. This entitlement is not transferable.

(d) A person who becomes a Shareholder after the Record Date, whether as a result of a purchase or transfer of Shares, shall not be entitled to tender his Shares for the purposes of accepting the Partial Offer.

Further information on the entitlement of Offer Shareholders to vote on and accept the Partial Offer is set out in Appendix 2 to the Offer Document.

Shareholders are urged to read the terms and conditions of the Partial Offer set out in the Offer Document carefully. If you are in any doubt about the Partial Offer, you should consult your stockbroker, bank manager, solicitor, tax adviser or other professional adviser immediately.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed herein are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror (including, without limitation, the Offer Document), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced herein.

BY ORDER OF THE BOARD
PROCURRI CORPORATION LIMITED

Thomas Sean Murphy
Chairman and Global Chief Executive Officer

8 April 2021