30 September 2020

Dear Shareholder

ANNUAL REPORT, CIRCULAR AND GENERAL MEETINGS

We are pleased to inform you that we have published the following on our corporate website at https://www.gl-grp.com/investor-relations:

1. Our 2020 Annual Report ("**2020 Report**"); and

2. A Circular dated 30 September 2020 in relation to the proposed diminution of our authorised but unissued share capital and proposed amendments to our bye-laws ("**Circular**").

To access the 2020 Report and Circular, please click on the hyperlinks "2020 Annual Report" and "2020 SGM Circular" on our corporate website. You will need an internet browser and a PDF reader to view these documents.

Our 59th Annual General Meeting ("**AGM**") will be held on 23 October 2020 at 2:30 pm. Immediately following the conclusion of the AGM, a Special General Meeting will be held to consider the proposed diminution of our authorised but unissued share capital and the proposed amendments to our bye-laws described in the Circular ("**SGM**").

Notices of the AGM and the SGM and the respective Proxy Forms for the AGM and the SGM are enclosed.

Despite the COVID-19 pandemic, the AGM and the SGM will be physical meetings as our bye-laws prohibit the holding of general meetings by electronic means. We have made arrangements to comply with safe management and safe distancing requirements during the AGM and the SGM. **Masks must be worn throughout the AGM and the SGM**. With regret, to minimise contact among shareholders and between shareholders and others, **no refreshments will be provided this year**.

Notwithstanding the above safety measures for the AGM and the SGM, for your health and safety, **we urge and strongly encourage you to appoint the Chairman of the AGM and the SGM as your proxy at such general meetings**, instead of attending the AGM and the SGM in person.

As part of our safe management measures, we would like to minimise talking during the AGM and the SGM. **Please therefore submit any questions you may have in relation to the Company in advance of the meetings, by 2:30 pm on 20 October 2020**. **Shareholders who will not be attending the meetings in person may submit their questions as well**. Please submit your questions in the following manner:

By email:
Shareholders may submit their questions by email to info@gl-grp.com.

Via our corporate webpage:
Shareholders may submit their questions at http://gl-grp.com/contact-us.

By post:
Shareholders may also submit their questions by post to the Company's Singapore Share Registrar, M & C Services Private Limited, at 112 Robinson Road, #05-01, Singapore 068902.

When you send us your questions, please also provide us with the following details:
- Your full name; and
- Your residential address.

We will endeavour to address relevant and substantial questions received from shareholders by publishing our responses to such questions on our corporate website prior to the AGM and the SGM, or at the meetings.

We will publish the respective minutes of the AGM and the SGM on our corporate website within one month after the date of the meetings.

In addition, shareholders may at any time make enquiries and provide feedback to us via our corporate webpage at http://gl-grp.com/contact-us or via emails sent to info@gl-grp.com. **Due to the COVID-19 situation in Singapore, we may be required to change our arrangements for the AGM and the SGM at short notice. Shareholders should check our corporate website at http://gl-grp.com for the latest update on the status of the AGM and the SGM**.

We would like to thank all shareholders for your patience and co-operation in enabling us to hold our AGM and SGM with safe management and safe distancing measures amidst the current COVID-19 pandemic.

In line with the Company's sustainability efforts, we have discontinued the practice of providing our Annual Report in a CD-ROM. If you would like to have a printed copy of the 2020 Report and/or the Circular, please complete and sign the Request Form included in this booklet and return it to us so that it reaches us by 23 October 2020.

By completing, signing and returning the Request Form to us, you agree and acknowledge that we and/or our service provider may collect, use and disclose your personal data contained in your submitted Request Form for the purpose of processing and effecting your request. We hope that you will support our sustainability efforts and embrace e-communications.

Yours faithfully
For and on behalf of
GL LIMITED

SUSAN LIM
Company Secretary