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## **RESIGNATION OF EXECUTIVE DIRECTOR**

The Board announces that with effect from June 23, 2017, Mr. Zhang Qiang has resigned as executive Director and has ceased to be member of the executive committee of the Board.

## **RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “Board”) of directors (the “Director(s)”) of Alibaba Pictures Group Limited (the “Company”) announces that with effect from June 23, 2017, Mr. Zhang Qiang (“Mr. Zhang”) has resigned as executive Director and has ceased to be member of the executive committee of the Board due to internal re-assignment.

Mr. Zhang has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in respect of his resignation.

The Board would like to take this opportunity to express its gratitude to Mr. Zhang for his contribution to the Company as Director.

On behalf of the Board  
**Alibaba Pictures Group Limited**  
**Yu Yongfu**  
*Chairman & Chief Executive Officer*

Hong Kong, June 23, 2017

*As at the date of this announcement, the Board comprises Mr. Yu Yongfu, Ms. Zhang Wei and Mr. Fan Luyuan, being the executive Directors; Mr. Shao Xiaofeng and Mr. Li Lian Jie, being the non-executive Directors; and Ms. Song Lixin, Mr. Tong Xiaomeng and Mr. Johnny Chen, being the independent non-executive Directors.*