**LIONGOLD CORP LTD**

**PROFIT WARNING IN RELATION TO THE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2014**

The Board of Directors of LionGold Corp Ltd (the "**Company**") wishes to announce that the Company and its subsidiaries (collectively, the "**Group**") are expected to report a loss before tax for the Half Year ended 30 September 2014.

Based on a preliminary review of the Group's performance, the loss is mainly attributable to:

1. losses arising from impairment loss on other receivables; and

2. losses arising from impairment loss on available-for sale financial assets

The Group is in the process of finalising its Half Year Financial Results for FY2015, which will be released on or before 12 December 2014.

In the meantime, the Board of Directors wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company.

**BY ORDER OF THE BOARD**
Tan Soo Khoon Raymond
Executive Director
8 December 2014