ICP LTD.
Company Registration No. 196200234E
(Incorporated in the Republic of Singapore)

APPOINTMENT OF DIRECTOR OF TRAVELODGE HOTELS (ASIA) PTE. LTD.

The Board of Directors of ICP Ltd. (the "Company") wishes to announce the appointment of Mr. Stephen James Burt as Director of Travelodge Hotels (Asia) Pte. Ltd., a wholly-owned subsidiary of the Company, with effect from 22 September 2016.

In this role, Mr. Stephen James Burt will have responsibilities for the hotel management business of Travelodge Hotels (Asia) Pte. Ltd. Mr. Burt shall be regarded as key management member of the Group with immediate effect.

The details of Mr. Burt's appointment as required under Rule 704(6) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited are set out in a separate announcement made today by the Company.

By Order of the Board

Aw Cheok Huat
Chairman

22 September 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the SGX-ST.

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or options made, or reports contained in this announcement.

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