
NOTICE OF EXTRAORDINARY GENERAL MEETING

LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200611799H)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting ("**EGM**") of the shareholders ("**Shareholders**") of Leader Environmental Technologies Limited ("**Company**") will be convened and held by way of electronic means (see Notes 1 to 8) at 10.00 a.m. on 23 December 2021 for the purposes of considering and, if thought fit, passing (with or without modifications) the following resolutions:

*Unless otherwise defined or the context otherwise requires, all capitalised terms herein shall bear the same meaning as used in the circular dated 8 December 2021 issued by the Company ("**Circular**").*

ORDINARY RESOLUTION 1 – THE PROPOSED ADOPTION OF THE LEADER ENVIRONMENTAL TECHNOLOGIES SHARE OPTION SCHEME

THAT:

- (1) a new Share Option Scheme to be known as the "Leader Environmental Technologies Share Option Scheme" ("**Leader Environmental Technologies Share Option Scheme**"), the details of and rules of which are set out in the Circular and under which Options for shares may be granted to selected Participants, be and is hereby approved and adopted with effect from Completion;
- (2) the Directors of the Company or the remuneration committee be and are hereby authorised to:
 - (a) establish and administer the Leader Environmental Technologies Share Option Scheme;
 - (b) modify or amend the Leader Environmental Technologies Share Option Scheme from time to time, provided that such modification or amendment is effected in accordance with the provisions of the Leader Environmental Technologies Share Option Scheme and to do all such acts and to enter into all such transactions, arrangements and agreements as may be necessary or expedient in order to give full effect to the Leader Environmental Technologies Share Option Scheme; and
 - (c) offer and grant Options in accordance with the rules of the Leader Environmental Technologies Share Option Scheme and to allot and issue from time to time such number of shares in the capital of the Company as may be required to be issued pursuant to the exercise of options under the Leader Environmental Technologies Share Option Scheme; and
- (3) the Directors be and are hereby authorised to complete and do all such acts and things (including executing such documents and approving any amendments, alterations or modifications to any documents as may be required) as they may consider expedient or necessary to give effect to this Ordinary Resolution 1 as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Group.

ORDINARY RESOLUTION 2 – PROPOSED GRANT OF DISCOUNTED OPTIONS

THAT:

subject to and contingent upon Ordinary Resolution 1 being approved, approval be and is given for the offer and grant of Options in accordance with the rules of the Leader Environmental Technologies

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Employment Share Option Scheme with exercise prices set at a discount not exceeding 20% to the Market Price, as determined by the Remuneration Committee authorised and appointed to administer the Leader Environmental Technologies Employment Share Option Scheme, provided that such discount does not exceed the relevant limits as may be set by the SGX-ST from time to time.

ORDINARY RESOLUTION 3 – THE PROPOSED ADOPTION OF THE LEADER ENVIRONMENTAL TECHNOLOGIES SHARE AWARD PLAN

THAT:

- (1) a new Share Award Plan to be known as the "Leader Environmental Technologies Share Award Plan" ("**Leader Environmental Technologies Share Award Plan**"), the details of and rules of which are set out in the Circular and under which Awards of fully-paid shares may be granted to selected Participants, be and is hereby approved and adopted with effect from Completion;
- (2) the Directors of the Company or the remuneration committee be and are hereby authorised to:
 - (a) establish and administer the Leader Environmental Technologies Share Award Plan;
 - (b) modify or amend the Leader Environmental Technologies Share Award Plan from time to time, provided that such modification or amendment is effected in accordance with the provisions of the Leader Environmental Technologies Share Award Plan and to do all such acts and to enter into all such transactions, arrangements and agreements as may be necessary or expedient in order to give full effect to the Leader Environmental Technologies Share Award Plan; and
 - (c) offer and grant Awards in accordance with the rules of the Leader Environmental Technologies Share Award Plan and to issue such number of fully-paid new Shares and/or transfer such number of existing shares held in treasury, free of charge, as may be required to be delivered from time to time pursuant to the vesting of Awards under the Leader Environmental Technologies Share Award Plan; and
- (3) the Directors be and are hereby authorised to complete and do all such acts and things (including executing such documents and approving any amendments, alterations or modifications to any documents as may be required) as they may consider expedient or necessary to give effect to this Ordinary Resolution 3 as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Group.

By Order of the Board

Dr Lin Yucheng
Executive Chairman

Singapore
8 December 2021

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Important Notice from the Company on COVID-19

As the COVID-19 situation continues to evolve, the Company is closely monitoring the situation, including any precautionary measures which may be required or recommended by government agencies to minimise the risk of community spread of COVID-19. **Shareholders should note that the Company may be required (including at short notice) to make further changes to its EGM arrangements as the situation evolves, and Shareholders are advised to keep abreast of any such changes as may be announced by the Company as may be made from time to time on SGXNet.**

The Company apologises for any inconvenience caused and seeks the understanding and cooperation of all shareholders to minimise the risk of community spread of COVID-19. The Company, Group, officers and employees shall have no liability whatsoever to shareholders, corporate representatives or any other attendees arising out of or in connection with the Company taking precautionary measures at the Company's discretion in response to the COVID-19 situation.

Notes:

1. Alternative Arrangements

Please refer to paragraph 12 of the Circular setting out alternative arrangements relating to, *inter alia*, attendance, submission of questions in advance and/or voting by proxy at the EGM. The Circular has been uploaded together with this Notice on SGXNet and the Company's designated website on the same day.

In particular:

(a) "Live" audio-visual webcast and "live" audio-only stream

The EGM will be held by electronic means. Shareholders and investors holding shares in the Company through relevant intermediaries (as defined in Section 181 of the Companies Act) ("**Investors**") (including CPF Investors and SRS Investors) will be able to (i) watch these proceedings through a "live" audio-visual webcast via their mobile phones, tablets or computers, or (ii) listen to these proceedings through a "live" audio-only stream.

In order to do so, Shareholders and Investors must follow the following steps:

- (1) Those who wish to watch the "live" audio-visual webcast or listen to the "live" audio-only stream must pre-register by 10.00 a.m. on 20 December 2021, by clicking on the following link and submitting the online registration form: <https://conveneagm.sg/leaderegm2021>.
- (2) They are required to complete and submit the online registration form for authentication purposes.
- (3) Upon authentication of their status as Shareholders and Investors will receive an email confirmation by 22 December 2021 and will be able to access the webcast and audio feed of the EGM proceedings using their login credentials created during preregistration.
- (4) Those who do not receive an email by 3.00 p.m. on 22 December 2021, but who have registered by the registration deadline, should contact our Share Registrar, M & C Services Private Limited, for assistance at (65) 62280530 or gpb@mncsingapore.com.

Members who are watching the live webcast will not be able to vote online.

(b) Prior submission of questions

Shareholders may submit questions or matters related to the Ordinary Resolution to approve the Proposed Placement by 10.00 a.m. on 20 December 2021 in the following manner:

- (1) via the pre-registration website at the following link: <https://conveneagm.sg/leaderegm2021>; or
- (2) by email via the following email: queries@leaderet.com

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Members will not be able to ask questions at the EGM "live" during the audio-visual webcast or audio-only stream.

(c) Voting by proxy only

Shareholders and Investors will not be able to attend the EGM in person or vote online at the EGM. Shareholders (whether individual or corporate) must vote by proxy only and appoint **only the Chairman of the EGM** to act as proxy and direct the vote at the EGM. A member (whether individual or corporate) appointing the Chairman of the Meeting as proxy must give specific instructions as to his/her/its manner of voting, or abstentions from voting, in the proxy form, failing which the appointment will be treated as invalid.

All Shareholders are encouraged to complete, sign and return the enclosed Proxy Form attached to this Circular in accordance with the instructions printed thereon as soon as possible and, in any event, so as to reach (a) by email to gpb@mncsingapore.com or (b) by post to the Company's Share Registrar, M & C Services Private Limited, at 112 Robinson Road #05-01 Singapore 068902, not later than 10.00 a.m. on 21 December 2021 (being 48 hours before the time fixed for the EGM).

In view of the current Covid-19 situation and the related safe distancing measures which may make it difficult for members to submit completed Proxy Forms by post, members are strongly encouraged to submit completed Proxy Forms electronically via email.

CPF Investors and SRS Investors who wish to appoint the Chairman of the EGM as their proxy should approach their respective agent banks to submit their votes no later than **14 December 2021**, being seven (7) working days before the date of the EGM. CPF Investors and SRS Investors should not directly appoint the Chairman as proxy to direct the vote. The Proxy Form is not valid for use by CPF and SRS Investors and shall be ineffective for all intents and purposes if used or purported to be used by them.

If the member is a corporation, the instrument appointing the proxy must be given under its common seal or signed on its behalf by an attorney or a duly authorised officer of the corporation.

2. The Chairman of the EGM, as proxy, need not be a member of the Company.
3. In the case of Shares entered in the Depository Register, the Company may reject any instrument appointing the Chairman of the EGM as proxy lodged if the member, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company.
4. The Circular, this Notice of EGM and the Proxy Form have been made available on SGXNet. A printed copy of these documents will NOT be despatched to Shareholders.

PERSONAL DATA PRIVACY

By submitting a proxy form appointing the Chairman of the EGM as proxy to attend, speak and vote at the EGM and/or any adjournment thereof, and/or by registering to attend the "live" audio-visual webcast and/or "live" audio-only stream of the EGM as detailed in paragraph 12 of the Circular, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of the appointment of the Chairman of the EGM as proxy for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.