News Release

ST Engineering Strengthens Group EXCO, Enhances Focus on Smart City and Digital Businesses

Singapore, 30 June 2023 - ST Engineering today announced changes to its Group Executive Committee (EXCO), introducing a strategic role dedicated to driving the Group's growth in Smart City and Digital businesses, and appointing a new EXCO member.

Tan Lee Chew, current EXCO member and President Commercial, will take on newly created positions as Group Chief Commercial Officer (Market Development) and President Smart City & Digital Solutions. Working in tandem with business leaders across the organisation, Lee Chew will drive international growth and market expansion for Smart City and Digital businesses for the Group. In this capacity, she will help build market presence, expand account coverage and strengthen partnerships, enabling customers to create digital experiences and transform operational efficiencies through the use of cloud, artificial intelligence, data analytics, the internet of things and digital connectivity. Lee Chew will maintain her oversight of the Group's Urban Solutions and Satellite Communications businesses, a role she has assumed since joining the Group in September 2021.

Jeffrey Lam, who has been serving as President of the Group's Commercial Aerospace business since March 2020, will now be appointed a member of the Group EXCO. Under his leadership, the Commercial Aerospace business, a key growth driver of the Group, has demonstrated resilience throughout the COVID-19 pandemic. Alongside his current responsibilities, Jeffrey will continue to lead the Group's Continuous Improvement (CI) initiatives and drive its ongoing efforts.

"We are committed to building a dynamic and forward-thinking leadership team that will propel ST Engineering's growth and strengthen our competitive edge in a rapidly changing business landscape," said Vincent Chong, Group President & CEO. "Lee Chew and Jeffrey in their new positions will play instrumental roles as we capitalise on emerging opportunities and collectively drive the Group's continued growth and global success."

With these changes effective 1 July 2023, ST Engineering's Group EXCO is now a five-member composition:

- Vincent Chong, Group President & CEO
- Cedric Foo, Group Chief Financial Officer
- Ravinder Singh, Group Chief Operating Officer (Technology & Innovation) and President Defence & Public Security
- Tan Lee Chew, Group Chief Commercial Officer (Market Development) and President Smart City & Digital Solutions
- Jeffrey Lam, President Commercial Aerospace

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ST Engineering is a global technology, defence and engineering group with a diverse portfolio of businesses across the aerospace, smart city, defence and public security segments. The Group harnesses technology and innovation to solve real-world problems, enabling a more secure and sustainable world. Headquartered in Singapore, it has operations spanning Asia, Europe, the Middle East and the U.S., serving customers in more than 100 countries. ST Engineering reported revenue of $9b in FY2022 and ranks among the largest companies listed on the Singapore Exchange. It is a component stock of the FTSE Straits Times Index, Dow Jones Sustainability Asia Pacific Index, iEdge SG ESG Transparency Index and iEdge SG ESG Leaders Index.

Media contact: Lina Poa
Corporate Communications, ST Engineering
Email: linapoa@stengg.com; say.huanyuan@stengg.com