

**JADASON ENTERPRISES LTD**  
**(Registration No. 199003898K)**

**NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE  
FINANCIAL ENTRY CRITERION WITH EFFECT FROM 6 JUNE 2023**

The Board of Directors (the “Board”) of Jadason Enterprises Ltd (the “Company”) wishes to announce that following the Notice of 3 Consecutive Years’ Losses released by the Company on 10 April 2023, the Singapore Exchange Securities Trading Limited (the “SGX-ST”) has notified the Company that it would be placed on the watch-list with effect from 6 June 2023.

The Company will have to meet the requirements under Rule 1314(1) of the SGX-ST Listing Manual for its removal from the watch-list within 36 months from 6 June 2023, failing which the SGX-ST would delist the Company or suspend trading in the Company’s shares with a view to delisting the Company. Rule 1314(1) of the SGX-ST Listing Manual states that an issuer on the watch-list may apply for its removal from the watch-list if it records consolidated pre-tax profit for the most recently completed financial year (based on the latest full year consolidated audited accounts) and has an average daily market capitalisation of S\$40 million or more over the last 6 months.

The Company would like to notify all its shareholders and business partners that its business will continue as usual, and that trading in its shares will also continue unless a trading halt or suspension is effected.

Tan Kok Yong  
Company Secretary  
5 June 2023