

News Release

Ref No. 03/2018

DBS APPOINTS DBS VETERAN TAN TECK LONG AS CHIEF RISK OFFICER

Tan takes over from Elbert Pattijn who is retiring from the bank

SINGAPORE, 29 June 2018 - DBS Group Holdings announced today that Tan Teck Long will be DBS' Chief Risk Officer with effect from 1 July 2018. In his new role, Tan will report to DBS CEO Piyush Gupta and be a member of DBS' Group Executive Committee.

A DBS veteran with 25 years of experience with the bank in business and risk roles, Tan was most recently Head of the Institutional Banking Group's large and mid-cap businesses, as well as its Chief Operating Officer.

A seasoned banker, Tan started his career in DBS as a trainee officer in 1993 in its corporate banking department. Over the span of his career, he has held progressively



Live more, Bank less

senior roles in Singapore and China. These include heading DBS' real estate banking franchise in 2004 and leading DBS' Institutional Banking business in China from 2011 to 2016. In addition, he has held roles in risk management, including being senior credit approver, and setting up and heading DBS' loan workout unit to help restructure weak credit cases.

Pattijn has been DBS' CRO since 2008. As CRO, his first task was to bring together various risk management departments and help navigate the bank through the global financial crisis. More recently, under his leadership, DBS has made strides in improving its risk methodologies and models, and digitising large parts of its risk management processes.

Said DBS CEO Piyush Gupta, "Over the last 10 years, DBS has become a much stronger organisation. We are today recognised as a leading player in Asia, and are at the forefront of digital. This has been possible because of the advances we've made in risk management under Elbert's leadership. We wish him all the best in his retirement. Teck Long's appointment is testament to our ability to groom leaders from within. His longstanding career with DBS had a balance of business and risk roles, and I am confident that he will bring this experience to bear meaningfully in his new role."

About DBS

DBS is a leading financial services group in Asia, with over 280 branches across 18 markets. Headquartered and listed in Singapore, DBS has a growing presence in the three key Asian axes of growth: Greater China, Southeast Asia and South Asia. The bank's "AA-" and "Aa1" credit ratings are among the highest in the world.



Live more, Bank less

DBS is at the forefront of leveraging digital technology to shape the future of banking, and has been named “[World’s Best Digital Bank](#)” by Euromoney. The bank has also been recognised for its leadership in the region, having been named “Asia’s Best Bank” by several publications including The Banker, Global Finance, IFR Asia and Euromoney since 2012. In addition, the bank has been named “[Safest Bank in Asia](#)” by Global Finance for nine consecutive years from 2009 to 2017.

DBS provides a full range of services in consumer, SME and corporate banking. As a bank born and bred in Asia, DBS understands the intricacies of doing business in the region’s most dynamic markets. DBS is committed to building lasting relationships with customers, and positively impacting communities through supporting social enterprises, as it banks the Asian way. It has also established a SGD 50 million foundation to strengthen its corporate social responsibility efforts in Singapore and across Asia.

With its extensive network of operations in Asia and emphasis on engaging and empowering its staff, DBS presents exciting career opportunities. The bank acknowledges the passion, commitment and can-do spirit in all of our 26,000 staff, representing over 40 nationalities. For more information, please visit www.dbs.com.

[End]

For more information, contact:

*Edna Koh
Group Strategic Marketing & Communications
DBS Bank
Email: ednakoh@dbs.com
Tel: (65) 6878 8134
Mobile: (65) 9753 0117*