



3i Infotech®
LIMITLESS EXCELLENCE

November 1, 2019

Market Control Securities Operations Group
Singapore Exchange Securities Trading Limited
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804.

Announcement

Dear Sir,

We wish to inform that the Board of Directors of the Company has approved today the proposed sale of 74% shares held by the Company in its material subsidiary, Locuz Enterprise Solutions Limited.

Please find enclosed herewith the details of sale.

Thanking you,

Yours faithfully,

For 3i Infotech Limited

Rajeev Limaye
Company Secretary





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The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Turnover of Locuz in Amount and Percentage=Rs.1,638,791,896 (14.61%) Net worth in amount and Percentage=Rs.12,52,75,502 (3.88%)
Date on which agreement for sale has been entered into	November 1, 2019
The expected date of completion of sale/disposal	November 1, 2019
Consideration received from such sale/disposal	Rs.23 Crores
Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes details thereof	<u>List of Buyers-</u> 1. LCGC Chrom Consumables LLP 2. LCGC BioAnalytic Solutions LLP 3. First Source Laboratory Solutions LLP 4. Mrs. Poonam Wadhi 5. Mr. Vijay Kumar Wadhi 6. Mr. Uttam Kumar Majumdar None of the Buyers belong to the promoter/promoter group company of the Company.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
Additionally in case of slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to slump sale	Not applicable

