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MEMBER'S VOLUNTARY LIQUIDATION OF SUBSIDIARIES

Keppel Corporation Limited (the "**Company**") wishes to announce that two of its wholly-owned subsidiaries, Keppel (U.S.A.), Inc. and Straits (USA), Inc., have been placed under member's voluntary liquidation.

The liquidation of the above-named subsidiaries is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2022.

30 December 2022