

CHANGE IN BOARD COMPOSITION

The Board of Directors (the “**Board**”) of Isetan (Singapore) Limited (the “**Company**”) wishes to announce that Ms. Koay Bee Fong resigns as an Executive Director of the Company with effect from close of business of 30 September 2019. Ms. Koay will continue to serve as the General Manager (Administration) of the Company after this date.

The detailed template announcement pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited, in relation to the resignation of Ms. Koay Bee Fong as an Executive Director of the Company will be released separately in a separate announcement made today.

There will be no change to the composition of the board committees arising from the above cessation of directorship.

The Board would like to place on record its appreciation for the services and contributions to the Company by Ms. Koay Bee Fong for her contributions during her tenure as a board member.

BY ORDER OF THE BOARD

LUN CHEE LEONG
COMPANY SECRETARY

30 September 2019