iWOW TECHNOLOGY LIMITED
Company Registration No. 199905973K
(Incorporated in the Republic of Singapore)

ISSUE AND ALLOTMENT OF NEW SHARES PURSUANT TO THE iWOW EMPLOYEE SHARE OPTION SCHEME 2021

The Board of Directors (the "**Board**" or "**Directors**") of iWOW Technology Limited (the "**Company**") refers to the Company's announcements dated 31 July 2024 and 19 August 2024 in relation to the grant of options under the iWOW Employee Share Option Scheme 2021[1] (the "**Scheme**").

The Board wishes to announce that the Company has on 24 August 2026 issued and allotted 2,681,750 new ordinary shares in the capital of the Company (the "**New Shares**"), pursuant to the exercise of 2,681,750 options granted under the Scheme at an exercise price of S$0.16 per share.

Following the allotment and issuance of the New Shares, the total number of issued and paid-up ordinary shares of the Company ("**Shares**") will increase from 353,724,025 Shares to 356,405,775 Shares, excluding 258,100 treasury shares and with no subsidiary holdings. The New Shares represent approximately 0.76% of the pre-issuance Shares and approximately 0.75% of the enlarged Shares, in each case excluding treasury shares.

The New Shares issued rank pari passu in all respects with the existing Shares of the Company, except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of issue of such New Shares.

The New Shares are expected to be listed and quoted on the Catalist of the SGX-ST on or around 27 August 2026, and trading of the New Shares is expected to commence with effect from 9.00 a.m. on the same date.

Following the above exercise, 4,611,250 options remain outstanding and exercisable under the Scheme. The aggregate limit for all share-based incentive schemes is 15% of the total issued Shares, excluding treasury shares and subsidiary holdings, for so long as the 2021 share plans remain in force.

By Order of the Board

Bo Jiang Chek Raymond
Chief Executive Officer and Executive Director
24 August 2026

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914.

[1] Please refer to Appendix G of the Company's Offer Document dated 6 April 2022, for details of the iWOW Employee Share Option Scheme 2021.