



January 14, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **"RELIANCE"**

Dear Sirs,

Sub : Compliance with Regulation 27 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 27 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the compliance report on Corporate Governance for the quarter ended December 31, 2018.

Please take the same on record.

Thanking you,

Yours faithfully,
For **Reliance Industries Limited**

K. Sethuraman
Group Company Secretary and
Chief Compliance Officer

Encl: a/a

Copy to:

The Luxembourg Stock Exchange
Societe de la Bourse de
Luxembourg
35A boulevard Joseph II
B P 165, L-2011 Luxembourg

Singapore Stock
Exchange
2 Shenton Way, #19-
00 SGX Centre 1,
Singapore 068804

Taipei Stock Exchange
15F, No.100, Sec. 2,
Roosevolt Road,
Taipei, Taiwan, 10084

Corporate Governance Report

1. Name of Listed Entity – Reliance Industries Limited
2. Quarter ending: December 31, 2018

I. Composition of Board of Directors

Title (Mr./ Ms./ Mrs.)	Name of the Director	DIN & PAN	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]	Membership in Committees of the Company	Remarks
				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Mukesh D. Ambani	DIN - 00001695 PAN - AADPA3705F	Chairperson- Executive	19-04-2014	-	-	-	0	0	-	-

Title (Mr./ Ms./ Mrs.)	Name of the Director	DIN & PAN	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]	Membership in Committees of the Company	Remarks
				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Nikhil R. Meswani	DIN - 00001620 PAN - AAGPM7881F	Executive	01-07-2018	-	-	-	2	1	1. Stakeholders' Relationship Committee 2. Corporate Social Responsibility Committee	-
Mr.	Hital R. Meswani	DIN- 00001623 PAN - AAGPM7882G	Executive	04-08-2015	-	-	-	1	0	1. Stakeholders' Relationship Committee 2. Risk Management Committee	-
Mr.	P.M.S. Prasad	DIN - 00012144 PAN - AAJPP8964D	Executive	21-08-2014	-	-	-	4	0	1. Risk Management Committee	-

Title (Mr./ Ms./ Mrs.)	Name of the Director	DIN & PAN	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]	Membership in Committees of the Company	Remarks
				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Pawan Kumar Kapil	DIN - 02460200 PAN - AGIPK7466Q	Executive	16-05-2018	-	-	-	0	0	-	-
Mr.	Mansingh L Bhakta	DIN - 00001963 PAN - AABPB9481B	Non-executive- Independent	21-07-2017	-	5 years	1	0	0	-	-

Title (Mr./ Ms./ Mrs.)	Name of the Director	DIN & PAN	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]	Membership in Committees of the Company	Remarks
				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Yogendra P. Trivedi	DIN - 00001879 PAN - AAFPT3468G	Non-executive- Independent	21-07-2017	-	5 years	4	4	3	1. Audit Committee 2. Stakeholders' Relationship Committee 3. Nomination and Remuneration Committee 4. Corporate Social Responsibility Committee	-
Mr.	Ashok Misra	DIN - 00006051 PAN - AAAPM1846L	Non-executive- Independent	21-07-2017	17-10-2018	-	-	-	-	-	Demitted office of a Director w.e.f. October 17, 2018

Title (Mr./ Ms./ Mrs.)	Name of the Director	DIN & PAN	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]	Membership in Committees of the Company	Remarks
				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Dipak C. Jain	DIN - 00228513 PAN - AINPJ1972B	Non-executive- Independent	21-07-2017	-	5 years	2	2	0	-	-

Title (Mr./ Ms./ Mrs.)	Name of the Director	DIN & PAN	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]	Membership in Committees of the Company	Remarks
				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Raghunath A. Mashelkar	DIN 00074119 PAN - ABBPM4169N	Non-executive- Independent	21-07-2017	-	5 years	3	2	0	1. Audit Committee 2. Nomination and Remuneration Committee 3. Corporate Social Responsibility Committee	-

Title (Mr./ Ms./ Mrs.)	Name of the Director	DIN & PAN	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]	Membership in Committees of the Company	Remarks
				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Adil Zainulbhai	DIN – 06646490 PAN – AAFPZ3485K	Non-executive- Independent	18-06-2014	-	5 years	6	6	5	1. Audit Committee 2. Risk Management Committee 3. Nomination and Remuneration Committee	-

Title (Mr./ Ms./ Mrs.)	Name of the Director	DIN & PAN	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]	Membership in Committees of the Company	Remarks
				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mrs.	Nita M. Ambani	DIN - 03115198 PAN - AADPA3704E	Non- executive - Non- independent	18-06-2014	-	-	-	0	0	-	-
Mr.	Raminder Singh Gujral	DIN - 07175393 PAN - AEHPG1535P	Non-executive- Independent	12-06-2015	-	5 years	2	3	0	1. Audit Committee 2. Nomination and Remuneration Committee	-

Title (Mr./ Ms./ Mrs.)	Name of the Director	DIN & PAN	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]	Membership in Committees of the Company	Remarks
				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Shumeet Banerji	DIN – 02787784 PAN – AHUPB2387A	Non-executive- Independent	21-07-2017	-	5 years	2	0	0	1. Nomination and Remuneration Committee 2. Risk Management Committee 3. Corporate Social Responsibility Committee	-
Mrs.	Arundhati Bhattacharya	DIN – 02011213 PAN – AFXPB6907K	Non-executive- Independent	17-10-2018	-	5 years	3	1	0	1. Stakeholders' Relationship Committee	Appointed for a period of 5 (five) consecutive years for a term up to October 16, 2023, subject to the approval of Shareholders of the Company

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Company Remarks (Date of appointment)
1. Audit Committee	Mr. Yogendra P. Trivedi Dr. Raghunath A. Mashelkar Mr. Adil Zainulbhai Mr. Raminder Singh Gujral	Non-executive Independent - Chairman Non-executive Independent - Member Non-executive Independent - Member Non-executive Independent - Member	27/04/1998 21/08/2009 20/12/2013 07/07/2015
2. Nomination & Remuneration Committee	Mr. Adil Zainulbhai Mr. Yogendra P. Trivedi Dr. Raghunath A. Mashelkar Mr. Raminder Singh Gujral Dr. Shumeet Banerji	Non-executive Independent - Chairman Non-executive Independent - Member Non-executive Independent - Member Non-executive Independent - Member Non-executive Independent - Member	20/12/2013 20/12/2013 20/12/2013 27/09/2017 27/09/2017
3. Risk Management Committee	Mr. Adil Zainulbhai Dr. Shumeet Banerji Mr. Hital R. Meswani Mr. P.M.S. Prasad Mr. Alok Agarwal Mr. Srikanth Venkatachari	Non-executive Independent – Chairman Non-executive Independent - Member Executive - Member Executive – Member Not a director - Member Not a director – Member	13/10/2014 17/10/2018 13/10/2014 13/10/2014 13/10/2014 13/10/2014
4. Stakeholders' Relationship Committee*	Mr. Yogendra P. Trivedi Mrs. Arundhati Bhattacharya Mr. Nikhil R. Meswani Mr. Hital R. Meswani	Non-executive Independent – Chairman Non-executive Independent – Member Executive – Member Executive – Member	18/04/2014 17/10/2018 18/04/2014 18/04/2014
5. Corporate Social Responsibility Committee	Mr. Yogendra P. Trivedi Dr. Raghunath A. Mashelkar Dr. Shumeet Banerji Mr. Nikhil R. Meswani	Non-executive Independent – Chairman Non-executive Independent – Member Non-executive Independent – Member Executive – Member	17/01/2014 17/01/2014 27/09/2017 17/01/2014

* Prof Ashok Misra demitted office of a Director w.e.f. October 17, 2018. He was appointed as a member of Stakeholders' Relationship Committee w.e.f. April 18, 2014

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)	Company Remarks
July 27, 2018	October 17, 2018	81 days	-

IV. Meeting of Committees

Name of the Committee	Date(s) of meeting of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Maximum gap between any two consecutive meetings (in number of days)	Company Remarks
Audit Committee	July 25, 2018 July 27, 2018	October 16, 2018 October 17, 2018	Required quorum of 2 members was met	80 days	--
Nomination & Remuneration Committee	July 26, 2018	October 16, 2018	Required quorum of 2 members was met	81 days	--
Risk Management Committee	July 26, 2018	-	Required quorum of 2 members was met	--	--
Stakeholders' Relationship Committee	July 27, 2018	October 17, 2018	Required quorum of 2 members was met	81 days	--
Corporate Social Responsibility Committee	July 26, 2018	October 16, 2018	Required quorum of 2 members was met	81 days	--

V. Related Party Transactions

Subject	Compliance status (Yes / No / NA)	Company Remarks
Whether prior approval of audit committee obtained	Yes	-
Whether shareholder approval obtained for material RPT	NA	-
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	-

Affirmations	Yes / No
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
2. The composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a. Audit Committee b. Nomination & Remuneration Committee c. Stakeholders' Relationship Committee d. Risk Management Committee	Yes
3. The above committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes

The report submitted for the previous quarter and half year ended September 30, 2018 has been placed before Board of Directors. No comments / observations / advice were received from the Board of Directors.

This report will be placed before Board of Directors at its next meeting. Any comments / observations / advice of Board of Directors will be mentioned in the report of next quarter.



Name: K. Sethuraman

Designation: Company Secretary & Compliance Officer

Date: January 15, 2019

Note: NA denotes Not Applicable