

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Distribution Date: 25-Mar-2020
09-Mar-2020 10:31:45 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	02/28/2020	0.00000 %	9,857,266,380.40	0.00	167,131,475.94	0.00	9,690,134,904.46	167,131,475.94	0.00
1M-1	30711XAW4	03/24/2020	2.77675 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	02/28/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XAX2	03/24/2020	5.62675 %	323,451,053.04	1,466,093.56	7,002,831.87	0.00	316,448,221.17	8,468,925.43	0.00
1M-2H	NA	02/28/2020	0.00000 %	17,045,220.59	0.00	369,035.17	0.00	16,676,185.42	369,035.17	0.00
1B-H	NA	02/28/2020	0.00000 %	98,966,814.16	0.00	0.00	197,629.40	98,769,184.76	0.00	13,237,881.24
2A-H	NA	02/28/2020	0.00000 %	5,324,793,410.89	0.00	88,608,036.53	0.00	5,236,185,374.36	88,608,036.53	0.00
2M-1	30711XAY0	03/24/2020	2.82675 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	02/28/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XAZ7	03/24/2020	5.62675 %	136,821,087.92	620,163.43	4,126,329.92	0.00	132,694,758.01	4,746,493.35	0.00
2M-2H	NA	02/28/2020	0.00000 %	7,208,965.56	0.00	217,412.17	0.00	6,991,553.38	217,412.17	0.00
2B-H	NA	02/28/2020	0.00000 %	123,456,727.51	0.00	0.00	237,554.97	123,219,172.54	0.00	12,839,595.46
Totals				15,889,009,660.07	2,086,256.99	267,455,121.60	435,184.37	15,621,119,354.10	269,541,378.59	26,077,476.70

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	26,951,700,321.00	9,857,266,380.40	20,804,977.72	146,326,498.22	0.00	0.00	167,131,475.94	9,690,134,904.46	0.35953705	167,131,475.94
1M-1	266,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	14,017,666.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	625,100,000.00	323,451,053.04	881,108.46	6,121,723.41	0.00	0.00	7,002,831.87	316,448,221.17	0.50623616	7,002,831.87
1M-2H	32,941,514.00	17,045,220.59	46,432.65	322,602.52	0.00	0.00	369,035.17	16,676,185.42	0.50623616	369,035.17
1B-H	112,007,066.00	98,966,814.16	0.00	0.00	0.00	197,629.40	197,629.40	98,769,184.76	0.88181209	0.00
2A-H	16,284,533,874.00	5,324,793,410.89	10,822,755.36	77,785,281.17	0.00	0.00	88,608,036.53	5,236,185,374.36	0.32154346	88,608,036.53
2M-1	226,200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	11,902,845.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	331,200,000.00	136,821,087.92	516,460.75	3,609,869.16	0.00	0.00	4,126,329.92	132,694,758.01	0.40064842	4,126,329.92
2M-2H	17,450,595.00	7,208,965.56	27,211.80	190,200.38	0.00	0.00	217,412.17	6,991,553.38	0.40064842	217,412.17
2B-H	136,058,768.00	123,456,727.51	0.00	0.00	0.00	237,554.97	237,554.97	123,219,172.54	0.90563199	0.00
Totals	45,009,112,649.00	15,889,009,660.07	33,098,946.74	234,356,174.86	0.00	435,184.37	267,890,305.97	15,621,119,354.10	0.34706570	267,455,121.60

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	26,951,700,321.00	365.73820067	0.77193563	5.42921213	0.00000000	0.00000000	6.20114776	359.53705291	0.35953705	6.20114776
1M-1	266,000,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	14,017,666.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	625,100,000.00	517.43889464	1.40954801	9.79319055	0.00000000	0.00000000	11.20273855	506.23615609	0.50623616	11.20273855
1M-2H	32,941,514.00	517.43889458	1.40954815	9.79319044	0.00000000	0.00000000	11.20273859	506.23615599	0.50623616	11.20273859
1B-H	112,007,066.00	883.57652507	0.00000000	0.00000000	0.00000000	1.76443690	1.76443690	881.81208818	0.88181209	0.00000000
2A-H	16,284,533,874.00	326.98469923	0.66460333	4.77663541	0.00000000	0.00000000	5.44123874	321.54346049	0.32154346	5.44123874
2M-1	226,200,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	11,902,845.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	331,200,000.00	413.10714952	1.55936217	10.89936341	0.00000000	0.00000000	12.45872560	400.64842394	0.40064842	12.45872560
2M-2H	17,450,595.00	413.10714964	1.55936230	10.89936360	0.00000000	0.00000000	12.45872533	400.64842374	0.40064842	12.45872533
2B-H	136,058,768.00	907.37796119	0.00000000	0.00000000	0.00000000	1.74597325	1.74597325	905.63198794	0.90563199	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	9,857,266,380.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,690,134,904.46
1M-1	N/A	N/A	2.77675 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	02/25/20 - 03/24/20	29	5.62675 %	323,451,053.04	1,466,093.56	0.00	0.00	0.00	0.00	1,466,093.56	0.00	316,448,221.17
1M-2H	N/A	N/A	0.00000 %	17,045,220.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,676,185.42
1B-H	N/A	N/A	0.00000 %	98,966,814.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	98,769,184.76
2A-H	N/A	N/A	0.00000 %	5,324,793,410.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,236,185,374.36
2M-1	N/A	N/A	2.82675 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	02/25/20 - 03/24/20	29	5.62675 %	136,821,087.92	620,163.43	0.00	0.00	0.00	0.00	620,163.43	0.00	132,694,758.01
2M-2H	N/A	N/A	0.00000 %	7,208,965.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,991,553.38
2B-H	N/A	N/A	0.00000 %	123,456,727.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	123,219,172.54
Totals					2,086,256.99	0.00	0.00	0.00	0.00	2,086,256.99	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	26,951,700,321.00	0.00000 %	365.73820067	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	359.53705291
1M-1	266,000,000.00	2.77675 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	14,017,666.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	625,100,000.00	5.62675 %	517.43889464	2.34537444	0.00000000	0.00000000	0.00000000	0.00000000	2.34537444	0.00000000	506.23615609
1M-2H	32,941,514.00	0.00000 %	517.43889458	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	506.23615599
1B-H	112,007,066.00	0.00000 %	883.57652507	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	881.81208818
2A-H	16,284,533,874.00	0.00000 %	326.98469923	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	321.54346049
2M-1	226,200,000.00	2.82675 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	11,902,845.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	331,200,000.00	5.62675 %	413.10714952	1.87247412	0.00000000	0.00000000	0.00000000	0.00000000	1.87247412	0.00000000	400.64842394
2M-2H	17,450,595.00	0.00000 %	413.10714964	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	400.64842374
2B-H	136,058,768.00	0.00000 %	907.37796119	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	905.63198794

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	13,669,769.81
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(435,184.37)
Total Deposits	13,234,585.44
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	13,215,418.78
Total Withdrawals (Pool Distribution Amount)	13,234,585.44
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
LIBOR	1.626750%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	174,700,972.38
Total Principal Reduction Cumulative	17,879,738,071.25
Scheduled Principal Current	21,732,518.83
Scheduled Principal Cumulative	1,650,213,908.49
Unscheduled Principal Current	152,770,824.15
Unscheduled Principal Cumulative	16,216,286,281.52
Senior Reduction Amount	167,131,475.94
Subordinate Reduction Amount	7,371,867.04
Calculated Recovery Principal Amount	1,778,664.68
Calculated Tranche Write-Down Amount	197,629.40
Calculated Tranche Write-Up Amount	0.00
Group 2	
Total Principal Reduction Current	93,189,333.59
Total Principal Reduction Cumulative	11,508,255,223.76
Scheduled Principal Current	11,366,427.91
Scheduled Principal Cumulative	943,282,554.57
Unscheduled Principal Current	81,585,350.71
Unscheduled Principal Cumulative	10,552,133,073.74
Senior Reduction Amount	88,608,036.53
Subordinate Reduction Amount	4,343,742.09
Calculated Recovery Principal Amount	2,138,233.75
Calculated Tranche Write-Down Amount	237,554.97
Calculated Tranche Write-Up Amount	0.00

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	134659
Period Beginning Loan Count	61432
Period Reference Pool Removal Loan Count	796
Period Ending Loan Count	60636
UPB at Origination	28,754,042,000.00
UPB at Issuance	28,001,766,567.83
UPB Actual Current	10,122,028,496.58
Period PIF Loan Count Current	783
PIF Loan Count Cumulative	73226
Period PIF Loan UPB Current	141,266,682.18
PIF Loan UPB Cumulative	15,493,560,147.46
Period Partial Prepayment Amount	10,162,267.67
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	9
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	1,783,195.21
D180 Credit Event Loan Count Current	13
D180 Credit Event Loan Count Cumulative	747
D180 Credit Event Actual Balance Curr	1,976,294.08
D180 Credit Event Actual Balance Cum	130,595,620.36
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	41
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	9,767,482.65
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	7
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	1,211,270.73
Credit Event Amount Current	1,976,294.08
Credit Event Amount Cumulative	132,378,815.57
Total Active Modified Loan Count	328
Total Active Modified Loan UPB	55,122,454.37
Group 2	
At Issuance Loan Count	81476

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Period Beginning Loan Count	32881
Period Reference Pool Removal Loan Count	445
Period Ending Loan Count	32436
UPB at Origination	17,407,819,000.00
UPB at Issuance	17,007,346,082.73
UPB Actual Current	5,499,090,858.97
Period PIF Loan Count Current	432
PIF Loan Count Cumulative	48343
Period PIF Loan UPB Current	76,299,125.45
PIF Loan UPB Cumulative	10,249,111,136.15
Period Partial Prepayment Amount	3,364,378.94
Non-D180 Credit Event Loan Count Curr	1
Non-D180 Credit Event Loan Count Cum	19
Non-D180 Credit Event Actual Balance Cur	89,470.50
Non-D180 Credit Event Actual Balance Cum	3,438,053.24
D180 Credit Event Loan Count Current	12
D180 Credit Event Loan Count Cumulative	653
D180 Credit Event Actual Balance Curr	2,286,079.41
D180 Credit Event Actual Balance Cum	124,957,905.08
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	25
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	5,724,952.30
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	5
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	1,230,387.37
Credit Event Amount Current	2,375,549.91
Credit Event Amount Cumulative	128,395,958.32
Total Active Modified Loan Count	308
Total Active Modified Loan UPB	60,308,810.12
Structural Reporting	
Group 1	
Senior Percentage	95.732013%

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Additional Reporting - Group Level

Structural Reporting	
Group 1	
Subordinate Percentage	4.267987%
10% Severity Tier Percentage [0 - 1%]	0.007058%
20% Severity Tier Percentage [1 - 2%]	0.000000%
40% Severity Tier Percentage [Over 2%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.472752%
Prior Cum Net Credit Event Percentage	0.465694%
Minimum Credit Enhancement Test Pass?	YES
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	95.216857%
Subordinate Percentage	4.783143%
10% Severity Tier Percentage [0 - 1%]	0.013968%
20% Severity Tier Percentage [1 - 2%]	0.000000%
25% Severity Tier Percentage [2 - 3%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.754944%
Prior Cum Net Credit Event Percentage	0.740976%
Minimum Credit Enhancement Test Pass?	YES
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	3.750000 %	4.270000 %	4.270000 %
1M-1	0.00	0.00	2.750000 %	4.270000 %	4.270000 %
1M-1H	0.00	0.00	2.750000 %	4.270000 %	4.270000 %
1M-2	0.00	0.00	0.400000 %	0.960000 %	0.980000 %
1M-2H	0.00	0.00	0.400000 %	0.960000 %	0.980000 %
1B-H	197,629.40	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.250000 %	4.780000 %	4.780000 %
2M-1	0.00	0.00	2.850000 %	4.780000 %	4.780000 %
2M-1H	0.00	0.00	2.850000 %	4.780000 %	4.780000 %
2M-2	0.00	0.00	0.800000 %	2.210000 %	2.240000 %
2M-2H	0.00	0.00	0.800000 %	2.210000 %	2.240000 %
2B-H	237,554.97	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	867	146,824,160.48	0.931537 %	0.939908 %
60 Days	211	35,332,081.97	0.226706 %	0.226181 %
90 Days	95	15,973,096.39	0.102072 %	0.102253 %
120 Days	53	9,317,962.39	0.056945 %	0.059650 %
150 Days	49	8,915,551.03	0.052647 %	0.057074 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	1275	216,362,852.26	1.369907 %	1.385066 %

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Delinquency Status By Group

DELINQUENCY 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	494	81,381,367.44	0.814698 %	0.804003 %
60 Days	123	20,686,786.68	0.202850 %	0.204374 %
90 Days	60	10,208,861.24	0.098951 %	0.100858 %
120 Days	22	3,132,900.61	0.036282 %	0.030951 %
150 Days	25	4,525,968.68	0.041230 %	0.044714 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	724	119,935,884.65	1.194010 %	1.184900 %

DELINQUENCY 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	373	65,442,793.04	1.149957 %	1.190066 %
60 Days	88	14,645,295.29	0.271303 %	0.266322 %
90 Days	35	5,764,235.15	0.107905 %	0.104822 %
120 Days	31	6,185,061.78	0.095573 %	0.112474 %
150 Days	24	4,389,582.35	0.073992 %	0.079824 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	551	96,426,967.61	1.698730 %	1.753507 %

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	13	197,629.40	197,629.40	0.002 %	0	0.00	0.00	0.000 %	13	197,629.40	197,629.40	0.002 %
Group 2	13	237,554.97	237,554.97	0.004 %	0	0.00	0.00	0.000 %	13	237,554.97	237,554.97	0.004 %
Total	26	435,184.37	435,184.37	0.003 %	0	0.00	0.00	0.000 %	26	435,184.37	435,184.37	0.003 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Securitized Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0027476655	59,000.00	0.000 %	OK	80.00	360	677.54	02/29/2020	677.54	677.54
Group 1	0027476798	95,000.00	0.000 %	FL	80.00	360	7,427.43	02/29/2020	7,427.43	7,427.43
Group 1	0027486210	134,000.00	0.000 %	NY	80.00	360	12,105.88	02/29/2020	12,105.88	12,105.88
Group 1	0027499672	334,000.00	0.000 %	NJ	80.00	360	30,351.48	02/29/2020	30,351.48	30,351.48
Group 1	0027502863	41,000.00	0.000 %	PA	80.00	360	3,659.22	02/29/2020	3,659.22	3,659.22
Group 1	0027505705	162,000.00	0.000 %	PA	80.00	360	14,758.00	02/29/2020	14,758.00	14,758.00
Group 1	0027538652	220,000.00	0.000 %	NC	80.00	360	19,746.66	02/29/2020	19,746.66	19,746.66
Group 1	0027544600	139,000.00	0.000 %	MD	75.00	360	12,681.44	02/29/2020	12,681.44	12,681.44
Group 1	0027568163	186,000.00	0.000 %	CA	80.00	360	16,839.39	02/29/2020	16,839.39	16,839.39
Group 1	0027573089	448,000.00	0.000 %	MD	80.00	360	40,263.13	02/29/2020	40,263.13	40,263.13
Group 1	0027575784	116,000.00	0.000 %	PR	80.00	360	10,516.77	02/29/2020	10,516.77	10,516.77
Group 1	0027586151	244,000.00	0.000 %	WI	80.00	360	22,009.94	02/29/2020	22,009.94	22,009.94
Group 1	0027602425	72,000.00	0.000 %	AL	80.00	360	6,592.52	02/29/2020	6,592.52	6,592.52
Group 2	0027819513	192,000.00	0.000 %	FL	90.00	360	17,329.75	02/29/2020	17,329.75	17,329.75
Group 2	0027823563	270,000.00	0.000 %	PA	97.00	360	24,439.07	02/29/2020	24,439.07	24,439.07
Group 2	0027824116	166,000.00	0.000 %	MS	95.00	360	15,164.15	02/29/2020	15,164.15	15,164.15
Group 2	0027833164	123,000.00	0.000 %	LA	95.00	360	11,173.59	02/29/2020	11,173.59	11,173.59
Group 2	0027835055	213,000.00	0.000 %	FL	95.00	360	18,993.06	02/29/2020	18,993.06	18,993.06
Group 2	0027843312	371,000.00	0.000 %	MD	95.00	360	33,774.27	02/29/2020	33,774.27	33,774.27

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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Securitized Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	0027845596	145,000.00	0.000 %	AL	85.00	360	13,712.77	02/29/2020	13,712.77	13,712.77
Group 2	0027853571	306,000.00	0.000 %	OK	97.00	360	27,330.50	02/29/2020	27,330.50	27,330.50
Group 2	0027859459	39,000.00	0.000 %	MN	95.00	360	3,293.22	02/29/2020	3,293.22	3,293.22
Group 2	0027862390	223,000.00	0.000 %	TX	95.00	360	22,850.61	02/29/2020	22,850.61	22,850.61
Group 2	0027864840	144,000.00	0.000 %	IL	90.00	360	12,472.94	02/29/2020	12,472.94	12,472.94
Group 2	0027877779	297,000.00	0.000 %	CA	90.00	360	28,073.99	02/29/2020	28,073.99	28,073.99
Group 2	0027880668	100,000.00	0.000 %	IL	95.00	360	8,947.05	02/29/2020	8,947.05	8,947.05

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C02



Connecticut Avenue Securities

Credit-Linked Notes

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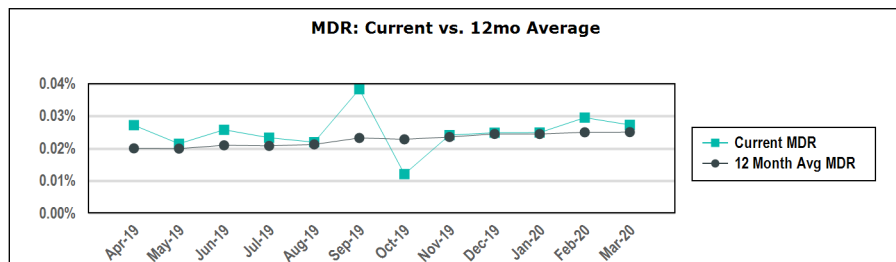
Distribution Date: 25-Mar-2020
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Realized Loss Report - Collateral

Summary

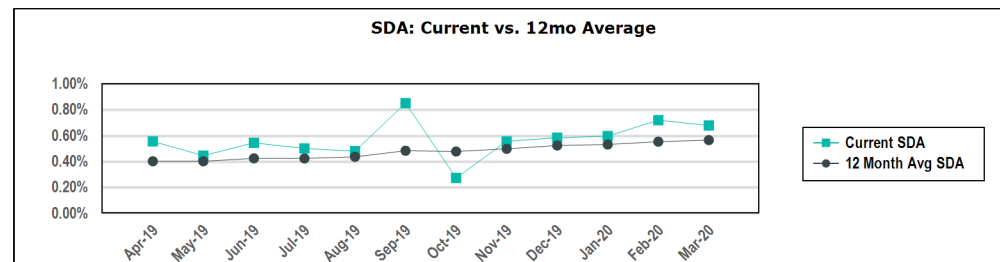
MDR

Current Month 0.027 %
3 Month Average 0.027 %
12 Month Average 0.025 %



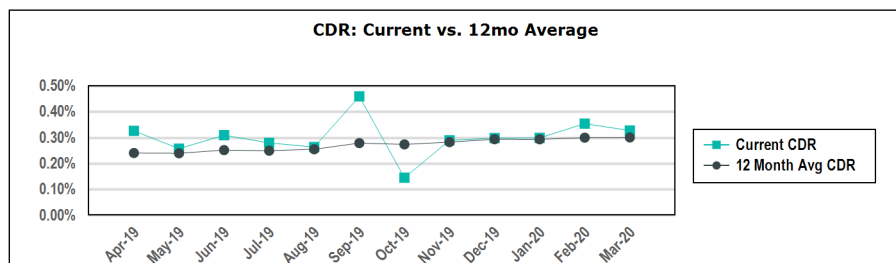
SDA

Current Month 0.680 %
3 Month Average 0.667 %
12 Month Average 0.567 %



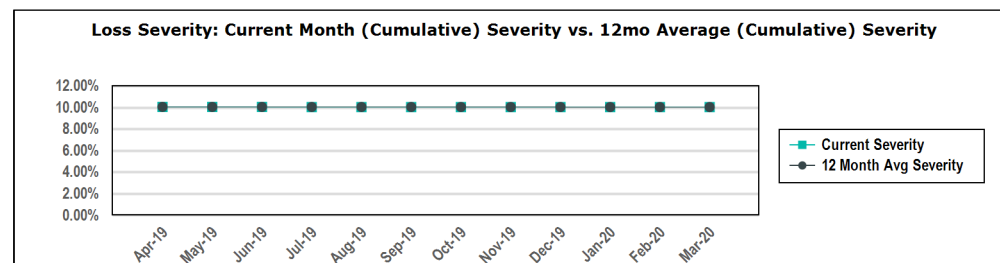
CDR

Current Month 0.328 %
3 Month Average 0.328 %
12 Month Average 0.302 %



Loss Severity

Current Month (Cumulative) 10.053 %
3 Month Average (Cumulative) 10.053 %
12 Month Average (Cumulative) 10.058 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

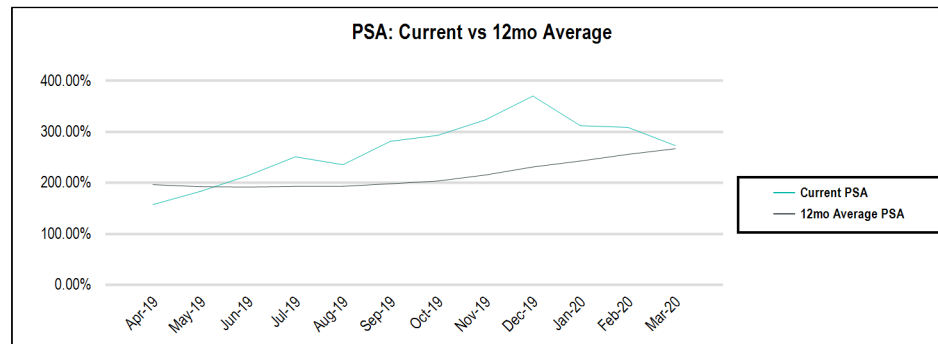
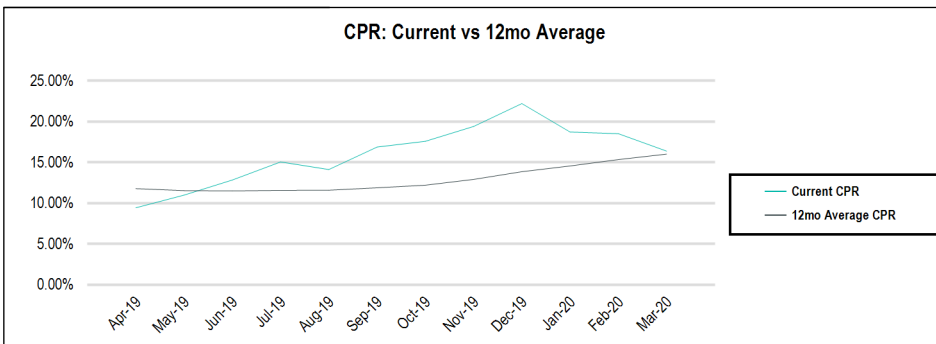
Current Month	1.481 %
3 Month Average	1.629 %
12 Month Average	1.451 %

CPR

Current Month	16.391 %
3 Month Average	17.883 %
12 Month Average	16.022 %

PSA

Current Month	273.188 %
3 Month Average	298.055 %
12 Month Average	267.027 %



Group 1

SMM

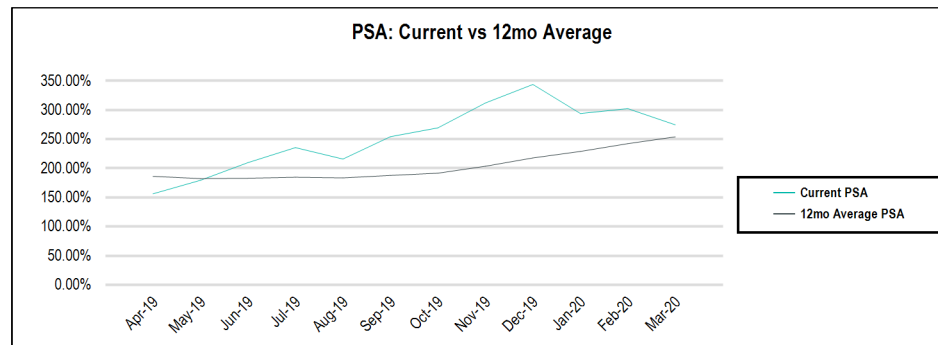
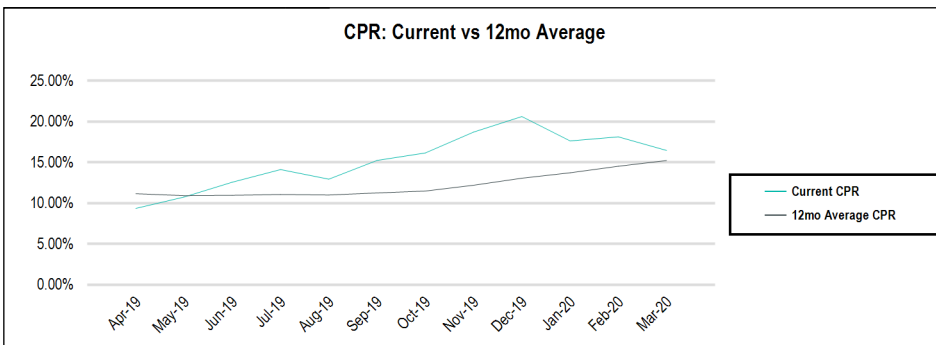
Current Month	1.489 %
3 Month Average	1.582 %
12 Month Average	1.374 %

CPR

Current Month	16.472 %
3 Month Average	17.418 %
12 Month Average	15.236 %

PSA

Current Month	274.539 %
3 Month Average	290.299 %
12 Month Average	253.930 %



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Prepayment Rates

Group 2

SMM

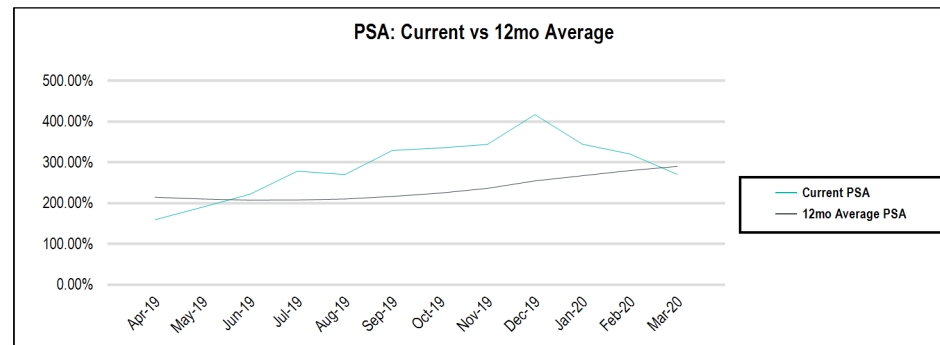
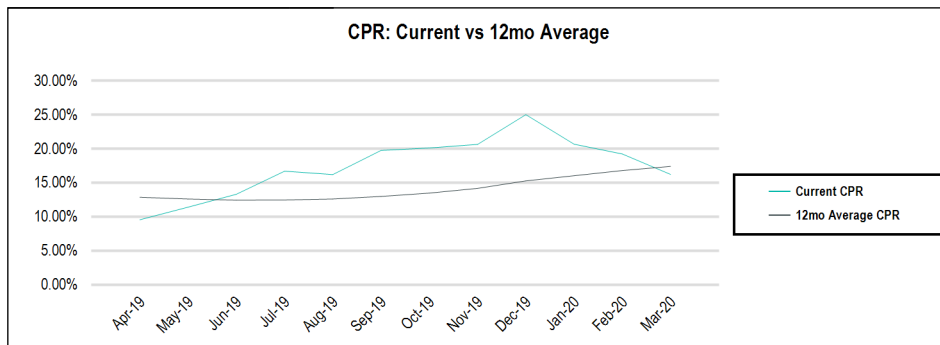
Current Month	1.466 %
3 Month Average	1.715 %
12 Month Average	1.592 %

CPR

Current Month	16.242 %
3 Month Average	18.724 %
12 Month Average	17.420 %

PSA

Current Month	270.698 %
3 Month Average	312.070 %
12 Month Average	290.331 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2015-C02), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means May 27, 2015.

Cut-off Date

means the close of business on March 31, 2015.

LIBOR Adjustment Date

means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.

Maturity Date

means the Payment Date in May 2025.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in June 2015.

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C02



Supplemental Reporting

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.