



Federal International (2000) Ltd
(Co. Reg. No. 199907113K)
47/49 Genting Road
Singapore 349489

UPDATE ON INVESTIGATION ON SUSPECTED ALLEGATIONS OF MISCONDUCT IN THE COMPANY'S SUBSIDIARIES

The board of directors (the "**Board**") of Federal International (2000) Ltd (the "**Company**", together with its subsidiaries, referred to as the "**Group**") refers to the announcement dated 30 August 2013 (the "**2013 Announcement**") in relation to the Group's investigations of certain Suspected Allegations ("**Investigations**") in Alton International Resources Pte Ltd ("**AIR**") and PT Alton International Resources ("**PT AIR**"). Capitalised terms not defined herein bear the meaning attributed to them in the 2013 Announcement.

Further to the 2013 Announcement, the Board wishes to provide an update on the matter. The Board has been informed by the Company's Executive Director, Mr. Koh Beng Guan, Don that he was called in to attend an interview with the Corrupt Practices Investigation Bureau ("**CPIB**") on 14 March 2018 in connection with the Investigations and is currently on bail in relation to an alleged offence under Section 6(b) of the Prevention of Corruption Act (Chapter 241).

The Board will make timely announcements as necessary to keep shareholders informed of any material developments relating to the Investigations as they arise. In the meantime, shareholders are advised to exercise caution when dealing in their shares and to refrain from taking any action which may be prejudicial to their interests.

By order of the Board

Mr. Koh Kian Kiong
Executive Chairman and Chief Executive Officer
16 March 2018

About Federal International (2000) Ltd

Established in 1974 and listed on the mainboard of the Singapore Stock Exchange in 2000, Federal International (2000) Limited ("**Federal**") and together with its subsidiaries, the "**Group**", is an integrated service provider and procurement specialist in the oil and gas, energy, utilities and infrastructure industries. The Group's main trading business contributes 97% of total turnover. The Group's strategy for sustainable growth of the trading business is through forming strategic partnerships. One such partnership is with PT Gunanusa Utama Fabricators ("**PTG**"). PTG is an established EPC contractor and counts major oil companies such as TOTAL, Chevron, ONGC, Pertamina and PTTEP as its customers. The Group provides procurement services to PTG for the EPC projects secured by PTG.

In addition, the Group has a design and manufacturing facility located in Scotland, the United Kingdom. The facility is American Petroleum Institute (API) Q1, Spec 6D, ISO 9001:2015 and Pressure Equipment Directive 97/23/EC (PED) certified. Products manufactured also meet the Safety Integrity Level (SIL) Qualification independently certified by Exida. The Group also owns a floating, storage and offloading ("**FSO**") vessel through its 30% interest in an associate and a 1,200 HP American built land drilling rig. The FSO is chartered to the China National Offshore Oil Corporation. The Group also operates an industrial water plant in the People's Republic of China under a 30-year Build, Operate and Transfer agreement with the local Xinjin County government.