CHINA FLEXIBLE PACKAGING HOLDINGS LIMITED
(Incorporated in Bermuda)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE

1 INTRODUCTION

The Board of Directors ("**Board**") of China Flexible Packaging Holdings Limited (the "**Company**") refers to the announcements released by the Company on 29 April 2016, 11 August 2016, 16 September 2016 and 24 October 2016, and the circular to shareholders of the Company ("**Shareholders**") dated 3 October 2016 ("**Circular**") in relation to the Rights cum Warrants Issue. Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Circular. The Rights cum Warrants Issue was approved by Shareholders at the SGM held on 20 October 2016.

2 LODGEMENT AND DESPATCH OF OFFER INFORMATION STATEMENT

The Board wishes to announce that the offer information statement dated 14 November 2016 in relation to the Rights cum Warrants Issue ("**Offer Information Statement**") has been lodged with the Monetary Authority of Singapore on 14 November 2016, and will be despatched to Entitled Shareholders (together with an application form for Rights Shares with Warrants and Excess Rights Shares with Warrants (the "**ARE**") and/or a provisional allotment letter (the "**PAL**"), as the case may be) on or around 16 November 2016.

For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than Singapore, the Rights Shares with Warrants will not be offered to, and the Offer Information Statement and its accompanying documents have not been and will not be despatched to, Foreign Shareholders.

3 ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES WITH WARRANTS AND APPLICATIONS FOR EXCESS RIGHTS SHARES WITH WARRANTS

Acceptances of provisional allotments of Rights Shares with Warrants and (if applicable) applications for excess Rights Shares with Warrants may be made by Entitled Shareholders comprising Entitled Depositors and Entitled Scripholders:-

(a) in the case of Entitled Depositors, by way of the ARE and/or through an ATM of Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited and its subsidiary, Far Eastern Bank Limited (collectively, the "**Participating Banks**"), in accordance with the terms and conditions of the Offer Information Statement ("**Electronic Application**"); and

(b) in the case of Entitled Scripholders, by way of the PAL.

Investors who have subscribed for or purchased Shares under the Supplementary Retirement Scheme ("**SRS**") or through a finance company and/or Depository Agent, can only accept their provisional allotments of the Rights Shares with Warrants and (if applicable) apply for excess Rights Shares with Warrants by instructing the relevant approved banks in which they hold their SRS accounts, their respective finance companies and/or Depository Agents, and in the case of investors who have previously bought their Shares under the CPFIS-OA ("**CPFIS Members**"), their respective CPF agent banks, to do so on their behalf. **Any acceptance and/or application made directly by the aforementioned investors through CDP, the Share Transfer Agent or the Company, or through Electronic Applications, will be rejected. For the avoidance of doubt, CPF Funds may not be used for the purchase of the provisional allotments of the Rights Shares with Warrants directly from the market.**

More information on the procedures for acceptance of, payment and excess application for the Rights Shares with Warrants by the Entitled Shareholders may be found in the Offer Information Statement and the ARE or the PAL, as the case may be.

4 TRADING PERIOD FOR "NIL-PAID" RIGHTS

The trading period for the provisional allotments of Rights Shares with Warrants (or "nil-paid" rights) on the Mainboard of the SGX-ST will commence at **9.00 a.m. on 16 November 2016** and will end at **5.00 p.m. on 24 November 2016**.

Entitled Depositors who sell their "nil-paid" rights during the "nil-paid" rights trading period need not forward the ARE to a purchaser of provisional allotments of Rights Shares with Warrants traded on the Mainboard of the SGX-ST under the book-entry (scripless) settlement system during the "nil-paid" rights trading period ("**Purchaser**") as arrangements will be made by CDP for separate application forms for Rights Shares with Warrants to be issued to Purchasers (the "**ARS**"). Purchasers should note that CDP will, on behalf of the Company, send the ARS, accompanied by the Offer Information Statement, by ordinary post and at the Purchaser's own risk, to their respective Singapore addresses as maintained in the records of CDP. For the avoidance of doubt, only Entitled Shareholders (and not Purchasers or renouncees of Entitled Shareholders) shall be entitled to apply for additional Rights Shares with Warrants in excess of their provisional allotments of Rights Shares with Warrants.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are not in Singapore ("**Foreign Purchasers**"). Foreign Purchasers who wish to accept the provisional allotments of Rights Shares with Warrants credited by CDP to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore.

5 COLLECTION OF OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and the ARE or the PAL, as the case may be, may, for the period up to **5.00 p.m. on 30 November 2016** (or such other time(s) and/or date(s) as may be announced from time to time by on behalf of the Company), obtain them from:-

For Entitled Depositors	**For Entitled Scripholders**
CDP	**Share Transfer Agent**
The Central Depository (Pte) Limited 9 North Buona Vista Drive #01-19/20 The Metropolis Singapore 138588	50 Raffles Place #32-01 Singapore Land Tower Singapore 048623

Purchasers who do not receive the Offer Information Statement and the ARS may also obtain the same from CDP at the address above for the period up to **5.00 p.m. on 30 November 2016** (or such other time(s) and/or date(s) as may be announced from time to time by on behalf of the Company).

6 EXPECTED TIMETABLE OF KEY EVENTS

Entitled Shareholders and purchasers should take note of the following important dates and times in respect of the Rights cum Warrants Issue:-

Lodgement of the Offer Information Statement	:	14 November 2016
Despatch of the Offer Information Statement (together with the ARE or PAL, as the case may be) to the Entitled Shareholders	:	16 November 2016

Commencement of trading of "nil-paid" rights	:	16 November 2016 from 9.00 a.m.
Last date and time for splitting rights	:	24 November 2016 at 5.00 p.m.
Last date and time for trading of "nil-paid" rights	:	24 November 2016 at 5.00 p.m.
Last date and time for acceptance and payment of Rights Shares with Warrants[(1)]	:	30 November 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for acceptance and payment of Rights Shares with Warrants by renouncees[(1)]	:	30 November 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for application and payment of excess Rights Shares with Warrants[(1)]	:	30 November at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Expected date for issuance of Rights Shares with Warrants	:	6 December 2016
Expected date for crediting of Rights Shares with Warrants	:	8 December 2016
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	:	8 December 2016
Expected date for commencement of trading of Rights Shares	:	8 December 2016 at 9.00 a.m.
Expected date for the commencement of trading of the Warrants	:	9 December 2016 at 9.00 a.m.

Note:-

(1) This does not apply to CPFIS Members, SRS investors and investors who hold Shares through a finance company and/or Depository Agent. CPFIS Members, Any application made by these investors directly through CDP or through ATMs of a Participating Bank will be rejected. Such investors, where applicable, will receive notification letter(s) from their respective approved bank, finance company and/or Depository Agent and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective approved banks, finance company and/or Depository Agent.

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the timetable to be modified. However, the Company may, with the approval of the SGX-ST, modify the timetable subject to any limitation under any applicable law. In such an event, the Company will publicly announce any change to the above timetable through a SGXNET announcement to be posted on the website of the SGX-ST at http://www.sgx.com.

By Order of the Board

Zeng Hanming
Chairman
14 November 2016