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# Blue Sky Power Holdings Limited
# 藍天威力控股有限公司

*(Incorporated in Bermuda with limited liability)*

**（Hong Kong Stock Code：6828）**

**（Singapore Stock Code：UQ7）**

# CHANGE IN DIRECTORSHIP AND AUTHORIZED REPRESENTATIVE

The Board hereby announces the following changes with effect from 4 October 2016:

(i) Mr. Tam has been appointed as an executive director, the chief financial officer and authorized representative of the Company; and

(ii) Mr. Kwok has tendered his resignation as executive director, the chief financial officer and authorized representative of the Company.

## APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER AND AUTHORIZED REPRESENTATIVE

The board of directors (the "**Board**") of Blue Sky Power Holdings Limited (the "**Company**") is pleased to announce that Mr. Tam Man Kin ("**Mr. Tam**") has been appointed as an executive director, chief financial officer and authorized representative of the Company with effect from 4 October 2016.

Mr. Tam, aged 39, obtained an Executive Master of Business Administration degree from the University of Western Ontario in Canada in 2005, a Master of Practising Accounting degree from the Monash University in Australia in 2001 and a Bachelor of Civil & Resources Engineering (First Class Honours) degree from the University of Auckland in New Zealand in 1998. Mr. Tam is a Fellow of CPA Australia, a member of the American Institute of Certified Public Accountants and the Hong Kong Institute of Certified Public Accountants. He is also a CFA and FRM charter-holder. Mr. Tam has over 15 years of management experience in banking and finance industry. Prior to joining the Company, Mr. Tam served as the chief financial officer of China Regenerative Medicine International Limited (stock code: 8158), a company listed on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") from 2015 to 2016. Mr. Tam also served as the Project Director of Mineralogy Pty Ltd. and the chief financial officer of Resourcehouse Ltd., both of which are Australian companies principally engaged in the development of mineral resources. Further, he worked at J.P. Morgan from 2006 to 2010 and held various

management positions with The Hongkong and Shanghai Banking Corporation Limited from 1999 to 2006. He also served as the Vice President (Asia Convention) of the World Leadership Alliance — World Economic Council, and serves as the Co-Chairperson of Corporate Sector Committee of CPA Australia — Greater China in 2016.

As at the date of this announcement, Mr. Tam (i) did not hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not currently hold any other position with the Company and its subsidiaries; (iii) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; and (iv) does not have any interest in the securities of the Company or its associated companies within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Tam has entered into a service agreement with the Company with a term of one year and is subject to rotation and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company. Pursuant to the service agreement, Mr. Tam is entitled to an annual remuneration of HK$2,280,000, plus discretionary bonus and share options which are subject to the approval of the Board. Mr. Tam's remuneration was determined by reference to his duties and responsibilities, workload and time devoted to the Company, the Company's performance and profitability and the prevailing market conditions.

Save as disclosed above, the Board is not aware of any other matter in relation to the appointment of Mr. Tam that needs to be brought to the attention of the shareholders of the Company or any information that is required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange.

**RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER AND AUTHORIZED REPRESENTATIVE**

The Board hereby announces that Mr. Kwok Shek San ("**Mr. Kwok**") has resigned from his position as an executive director, chief financial officer and authorized representative of the Company with effect from 4 October 2016 in order to devote more time on his other business commitment.

Mr. Kwok has confirmed that he has no disagreement with the Board and that there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Tam in joining the Board and to express its sincere gratitude to Mr. Kwok for his valuable contribution during his tenure of office.

By order of the Board
**Blue Sky Power Holdings Limited**
**Cheng Ming Kit**
*Co-Chairman*

Hong Kong, 3 October 2016

*As at the date of this announcement, the executive directors of the Company are Mr. Cheng Ming Kit, Mr. Sze Chun Lee, Mr. Hung Tao, Mr. Kwok Shek San and Mr. Hu Xiaoming; the non-executive director of the Company is Mr. Zhi Xiaoye; and the independent non-executive directors of the Company are Mr. Lim Siang Kai, Mr. Wee Piew and Mr. Ma Arthur On-hing.*