FIRST SPONSOR GROUP LIMITED

(Incorporated in the Cayman Islands) (Company Registration No.: AT-195714)

COMPLETION OF DISPOSAL

Unless otherwise expressly specified, capitalised terms used in this Announcement shall bear the same meanings as defined in the 15 January Announcement.

The Board of Directors (the "<u>Board</u>") of First Sponsor Group Limited (the "<u>Company</u>") refers to the announcement made by the Company dated 15 January 2016 ("<u>15 January Announcement</u>") in connection with the sale of certain "non-core" properties in the Netherlands held by NL D&P Property 10 B.V. (the "<u>Seller</u>") (a 33% indirectly-owned associated company of the Company) to Union Street Pluto B.V. and Union Street Zulu B.V.

The Board wishes to announce that completion under the SPA has been effected on 29 February 2016 in accordance with the terms and conditions of the SPA.

BY ORDER OF THE BOARD

Neo Teck Pheng Group Chief Executive Officer 1 March 2016

The initial public offering of the Company's shares was sponsored by DBS Bank Ltd, who assumes no responsibility for the contents of this announcement.