LYXOR INTERNATIONAL ASSET MANAGEMENT (LIAM)

LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF

information périodique

FONDS COMMUN DE PLACEMENT - FCP DE DROIT FRANCAIS

The periodic information document is not certified by the CIU statutory auditor.

Periodic information as at 30.04.2018

Statement of net assets

Elements of statement of net assets	*Accounting currency of the CIU: EUR*	**Amount at the periodic closing**
a) Eligible financial securities mentioned in 1° of I of article L.214-20 / 1° of I of article L.214-24-55 of the [French] Monetary and Financial Code		590,823,184.46
b) Bank assets		-
c) Other assets held by the CIU		629,338,126.68
d) Total assets held by the CIU *(lines a+b+c)*		**1,220,161,311.14**
e) Liabilities		-625,146,096.41
f) Net inventory value *(lines d+e = CIU net assets)*		**595,015,214.73**

Number of outstanding units or equities and net inventory value per unit or equity

Units or equities	**Number of outstanding units or equities**	*Currency of units or equities*	**Net inventory value per unit or equity (Net Asset Value)**
UNIT USD / FR0010377010	8,524,844	*USD*	17.6984
UNIT ACC / FR0010204081	3,211,842	*EUR*	146.3765

Tracking error

The tracking error objective is calculated over a period of 52 weeks.

Units or equities	**Tracking error**
UNIT USD / FR0010377010	0.0438%
UNIT ACC / FR0010204081	0.0436%

Securities portfolio

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments accepted for trading on a regulated market within the meaning of article L. 422-1° of the [French] Monetary and Financial Code. and b) Eligible financial securities and money market instruments accepted for trading on another regulated market operating on a regular basis, that is recognised and open to the public and that has its head office in a Member State of the European Union or in another State that is a party to the agreement on the European Economic Area.	49.77	24.27
c) Eligible financial securities and money market instruments officially listed on a stock exchange of a third party country or that are traded on another market of a third party country that is regulated, operating on a regular basis, recognised and open to the public, provided that this stock exchange or market is not included in a list issued by the [French] Financial Markets Authority or that the selection of this stock exchange or market is stipulated by the law or by the regulations or the articles of association of the CIU / of the general purpose investment fund.	49.53	24.15
d) Newly issued financial securities as mentioned in 4° of I of article R. 214-11 / 4° of I of article R. 214-32-18 of the [French] Monetary and Financial Code.	-	-
e) Other assets	-	-

Assets allocation by currency

Currencies *(10 main currencies)*	**Amount** *In the accounting currency of the CIU* *EUR*	**Percentage** **Net assets**	**Total assets**
EUR	292,798,106.25	49.21	24.00
JPY	184,741,880.67	31.05	15.14
USD	108,993,731.90	18.32	8.93
CHF	3,210,231.98	0.54	0.26
SEK	1,079,233.66	0.18	0.09
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currencies	-	-	-
Total	**590,823,184.46**	**99.30**	**48.42**

Assets allocation by country of residence of the issuer

Countries *(10 main countries)*	**Percentage** **Net assets**	**Total assets**
France	46.29	22.57
Japan	31.05	15.14
United States of America	17.92	8.74
Germany	2.79	1.36
Switzerland	0.54	0.26
Russia	0.40	0.20
Sweden	0.18	0.09
Netherlands	0.13	0.06
-	-	-
-	-	-
Other countries	-	-
Total	**99.30**	**48.42**

Assets allocation by economic sector

Economic sector *(10 main sectors)*	**Percentage**	
	Net assets	**Total assets**
Internet	9.06	4.39
Semi-conductors	8.34	4.07
Integrated oil and gas	8.28	4.04
Clothing & accessories	7.62	3.72
Wired telecommunications	7.17	3.50
Pharmacy	6.49	3.16
Heavy construction	5.80	2.83
Audiovisual and entertainment	4.99	2.43
Automobiles	3.86	1.88
Complete insurance services	3.81	1.86
Other sectors	33.88	16.54
Total	**99.30**	**48.42**

Breakdown of the other assets by type

Type of assets	**Percentage**	
	Net assets	**Total assets**
UNITS OR EQUITIES OF UCITS: - general professional funds	**-** -	**-** -
- Feeder UCITS	-	-
- Specialised professional funds	-	-
- Investment capital funds (FCPR (venture capital mutual fund), FCPI (innovation investment mutual fund), FIP (local investment fund))	-	-
- OPCI (real estate collective investment fund) and OPPCI (professional real estate collective investment fund)	-	-
- Other	-	-
OTHER TYPES OF ASSETS: - Warrants	**-** -	**-** -
- Cash certificates	-	-
- Promissory notes	-	-
- Mortgage notes	-	-
- Other	-	-
TOTAL	**-**	**-**

List of movements occurring in the composition of the securities portfolio, during the reference period

Elements of the securities portfolio	**Movements (in amount)**	
Accounting currency of the CIU: EUR	**Acquisitions**	**Sales / Redemptions**
a) Eligible financial securities and money market instruments accepted for trading on a regulated market within the meaning of article L. 422-1° of the [French] Monetary and Financial Code. and b) Eligible financial securities and money market instruments accepted for trading on another regulated market operating on a regular basis, that is recognised and open to the public and that has its head office in a Member State of the European Union or in another State that is a party to the agreement on the European Economic Area.	253,311,985.36	253,050,939.22
c) Eligible financial securities and money market instruments officially listed on a stock exchange of a third party country or that are traded on another market of a third party country that is regulated, operating on a regular basis, recognised and open to the public, provided that this stock exchange or market is not included in a list issued by the [French] Financial Markets Authority or that the selection of this stock exchange or market is stipulated by the law or by the regulations or the articles of association of the CIU / of the general purpose investment fund.	1,136,992,181.04	1,039,716,994.22
d) Newly issued financial securities as mentioned in 4° of I of article R. 214-11 / 4° of I of article R. 214-32-18 of the [French] Monetary and Financial Code.	-	-
e) Other assets	-	-
Total over the period	**1,390,304,166.40**	**1,292,767,933.44**

Indication of the quantified data relative to unit dividend distributions and/or net capital gains or losses (NCG) paid during the period or yet to be paid, after deduction of taxes

Date	Category of units / equities	Currency of units / equities	Nature	Unit net amount	Unit tax credit	Unit gross amount
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

Transparency of securities financing operations and reuse of financial instruments SFTR regulation

(Accounting currency of the CIU)

1. General information.

1.1. Amount of securities and raw materials loaned in proportion with the total assets that can be loaned, defined as excluding the cash and cash equivalents.

	Securities lending
% of assets that can be loaned	-

1.2. Amount of the assets committed to each type of securities financing operation and total return swap, expressed in absolute value (in the currency of the collective investment undertaking) and in proportion with the assets under management of the collective investment undertaking.

	Securities lending	Securities borrowing	Repo operations	Reverse repo operations	TRS
Absolute value	-	-	-	-	232,657,681.49
% of assets under management	-	-	-	-	39.10

2. Concentration data

2.1. The ten biggest issuers of guarantees for all types of securities financing operations and total return swaps (breakdown of the volumes of guarantees and raw materials received, with the names of the issuers).

1	Name	BP
	Amount	1,318,369.86
2	Name	VODAFONE GROUP
	Amount	1,266,929.67
3	Name	RUBIS
	Amount	1,140,682.50
4	Name	BBA AVIATION
	Amount	868,691.56
5	Name	EIFFAGE
	Amount	852,175.80
6	Name	OLD MUTUAL UNITS
	Amount	825,837.13
7	Name	ROYAL MAIL
	Amount	718,741.39
8	Name	EASYJET
	Amount	643,866.62
9	Name	INTU PROPERTIES
	Amount	596,047.94

10	Name	BENETEAU
	Amount	543,552.24

2.2. The ten main counterparties for each type of securities financing operation and total return swap separately (name of the counterparty and gross volume of operations in progress).

		Securities lending	Securities borrowing	Repo operations	Reverse repo operations	TRS
1	Name	-	-	-	-	SOCIETE GENERALE
	Amount	-	-	-	-	232,657,681.49

3. Aggregated operation data for each type of securities financing operation and total return swap separately, broken down according to the following categories.

3.1. Type and quality of the guarantees.

	Securities lending	Securities borrowing	Repo operations	Reverse repo operations	TRS
Cash	-	-	-	-	-
Security	-	-	-	-	13,361,846.43
Rating or literary	Not applicable				

3.2. Guarantee maturity.

	Securities lending	Securities borrowing	Repo operations	Reverse repo operations	TRS
Under 1 day	-	-	-	-	-
1 day to 1 week	-	-	-	-	-
1 week to 1 month	-	-	-	-	-
1 to 3 months	-	-	-	-	-
3 months to 1 year	-	-	-	-	-
More than 1 year	-	-	-	-	-
Open	-	-	-	-	13,361,846.43

3.3. Guarantee currency.

		Securities lending	Securities borrowing	Repo operations	Reverse repo operations	TRS
1	Currency	-	-	-	-	GBP
	Amount	-	-	-	-	8,514,057.50
2	Currency	-	-	-	-	EUR
	Amount	-	-	-	-	3,541,680.17
3	Currency	-	-	-	-	USD
	Amount	-	-	-	-	1,247,682.95
4	Currency	-	-	-	-	SEK
	Amount	-	-	-	-	58,425.81

3.4. Maturity of the securities financing operations and total return swaps.

	Securities lending	Securities borrowing	Repo operations	Reverse repo operations	TRS
Under 1 day	-	-	-	-	-
1 day to 1 week	-	-	-	-	-
1 week to 1 month	-	-	-	-	-
1 to 3 months	-	-	-	-	-
3 months to 1 year	-	-	-	-	232,657,681.49
More than 1 year	-	-	-	-	-
Open	-	-	-	-	-

3.5. Countries where the counterparties are established.

		Securities lending	Securities borrowing	Repo operations	Reverse repo operations	TRS
1	Country	-	-	-	-	FRANCE
	Amount	-	-	-	-	232,657,681.49

3.6. Settlement and clearing.

	Securities lending	Securities borrowing	Repo operations	Reverse repo operations	TRS
Tripartite	-	-	-	-	-
Central counterparty	-	-	-	-	-
Bilateral	-	-	-	-	232,657,681.49

4. Data on the reuse of guarantees (collateral).

Financial guarantees received in a non-cash form shall not be sold, reinvested or pledged.

5. Retention of the guarantees received by the collective investment undertaking in connection with securities financing operations and total return swaps.

Number of custodians		1
1	Name	SOCIETE GENERALE
	Amount	13,361,846.43

6. Retention of the guarantees provided by the collective investment undertaking in connection with securities financing operations and total return swaps.

The custodian, Société Générale S.A., exercises three types of responsibility; respectively, the monitoring of the regularity of the decisions of the management company, the monitoring of cash flows of the CIU and the custody of the assets of the CIU.

Société Générale S.A also works with a limited number of sub-custodians, selected according to the most rigorous quality standards, including the management of possible conflicts of interest which may arise from these appointments. The Custodian has established an effective policy for identification, prevention and management of conflicts of interest, in compliance with national and international regulations as well as international norms.

7. Data on the earnings and costs for each type of securities financing operation and total return swap.

The CIU shall utilise over-the-counter index-linked swaps trading the value of the CIU's assets (or, as the case may be, any other asset held by the CIU) against the value of the Benchmark Indicator.

The revenue and costs linked to these Total Return Swaps (TRS) are included in the assessment of the instruments as well as in the result presented in the statement of net assets and the statement of net asset values.

APPENDIX TO THE REPORT
intended for Swiss subscribers

This appendix makes the annual report compliant with the FINMA requirements for marketing in Switzerland. **It has not been certified by the statutory auditors.**

Country of origin of the Fund
France.

Representative of the Swiss Fund
Société Générale, Paris, Zurich Branch, has been authorised by the FINMA as the Fund's representative in Switzerland while also assuming the payment service. The prospectus, articles of association, annual and semi-annual reports of the Fund, the KIIDs as well as the list of purchases and sales made by the Fund during the fiscal year can be obtained on request and at no cost from the representative's head office in Switzerland, Société Générale, Paris, Zürich Branch, Talacker 50, P.O. Box 5070, 8021 Zürich.

Calculation of the Total Expense Ratio (in compliance with the recommendations of the Swiss Funds & Asset Management Association SFAMA)

Annual closing of the collective investment: 31-Oct.

Fund management commission: 0.65 % tax included

Average assets of the fund for the period from 29/04/17 to 30/04/18: 514,465,423.54

Excerpt from the income statement

Expenses in euros	Half-yearly report	Annual report	Half-yearly report
	28/04/2017	31/10/2017	30/04/2018
Fund management commission	1,626,118.14	3,289,317.97	1,703,468.80
Performance fee to be paid to the manager of collective investments of capital	0.00	0.00	0.00
Depository bank commission	0.00	0.00	0.00
Other expenses	0.00	0.00	0.00
Taxes	0.00	0.00	0.00
Total operating expenses	1,626,118.14	3,289,317.97	1,703,468.80

Calculation of the TER for 12 months, from 29/04/17 to 30/04/18:

TER, including performance fee

(((3,289,317.97 - 1,626,118.14) + 1,703,468.80) * 100

0.65 %

Performance fee as a share in percentage of the net average assets:

- %

BALANCE SHEET assets

	30.04.2018	28.04.2017
Currency	EUR	EUR
	-	-
Net fixed assets		
	-	-
Deposits		
	1,186,163,820.35	**1,048,113,816.91**
Financial instruments		
• **EQUITIES AND SIMILAR SECURITIES**	590,823,184.46	520,256,312.60
Traded on a regulated or similar market	-	-
Not traded on a regulated or similar market		
• **BONDS AND SIMILAR SECURITIES**	-	-
Traded on a regulated or similar market	-	-
Not traded on a regulated or similar market		
• **DEBT SECURITIES**		
Traded on a regulated or similar market	-	-
Negotiated debt securities	-	-
Other debt securities	-	-
Not traded on a regulated or similar market		
• **COLLECTIVE INVESTMENT UNDERTAKINGS**		
General UCITs and Investment Fund intended for non-professionals and equivalent, of other countries	-	-
Other Funds intended for non-professionals and equivalent, of other EU member states	-	-
General professional Funds and equivalent, of other EU member states and listed securitisation entities	-	-
Other professional investment Funds and equivalent of other EU member states and non-listed securitisation entities	-	-
Other non-European entities	-	-
• **TEMPORARY SECURITIES TRANSACTIONS**	-	-
Receivables representing securities under reverse repurchase agreements	-	-
Receivables representing loaned securities	-	-
Securities borrowed	-	-
Securities under repurchase agreements	-	-
Other temporary transactions		
• **FINANCIAL CONTRACTS**	-	-
Operations on a regulated or similar market	595,340,635.89	527,857,504.31
Other operations		
	-	-
• **OTHER FINANCIAL INSTRUMENTS**		
	20,635,644.36	**12,874,599.90**
Receivables	-	-
Future foreign exchange operations	20,635,644.36	12,874,599.90
Other		
	-	-
Financial accounts	-	-
Liquidities		
	-	-
Other assets		
Total assets	**1,206,799,464.71**	**1,060,988,416.81**

BALANCE SHEET liabilities

	30.04.2018	28.04.2017
Currency	EUR	EUR
Shareholders' equities		
• Capital	573,579,718.33	387,572,423.42
• Non-distributed prior net capital gains and losses	-	146,249,118.25
• Carried forward	7,227,154.88	5,601,518.44
• Profit and loss during the fiscal year	12,633,891.18	-13,163,243.82
• Result of the fiscal year	1,574,450.34	1,335,687.90
Total shareholders' equity *(amount representing the net assets)*	**595,015,214.73**	**527,595,504.19**
Financial instruments	**590,823,184.42**	**520,256,312.61**
• **SALE OPERATIONS ON FINANCIAL INSTRUMENTS**	-	-
• **TEMPORARY SECURITIES TRANSACTIONS**		
Debts representing securities under repurchase agreements	-	-
Debts representing borrowed securities	-	-
Other temporary transactions	-	-
• **FINANCIAL CONTRACTS**		
Operations on a regulated or similar market	-	-
Other operations	590,823,184.42	520,256,312.61
Debts	**20,961,065.36**	**13,136,599.97**
Future foreign exchange operations	-	-
Other	20,961,065.36	13,136,599.97
Financial accounts	**0.20**	**-**
Bank loans and overdrafts	0.20	-
Loans	-	-
Total liabilities	**1,206,799,464.71**	**1,060,988,416.81**

Profit and loss account

	30.04.2018	28.04.2017
Currency	EUR	EUR
Earnings on financial transactions		
• Earnings on deposits and financial accounts	-	-
• Earnings on equities and similar securities	3,227,831.84	2,964,137.86
• Earnings on bonds and similar securities	-	-
• Earnings on debt securities	-	-
• Earnings on temporary securities acquisitions and sales	-	-
• Earnings on financial contracts	-	-
• Other financial products	-	-
Total (I)	**3,227,831.84**	**2,964,137.86**
Charges on financial operations		
• Charges on temporary securities acquisitions and sales	-	-
• Charges on financial contracts	-	-
• Charges on financial debts	-	-
• Other financial charges	-	-
Total (II)	**-**	**-**
Profit and loss on financial operations (I - II)	**3,227,831.84**	**2,964,137.86**
Other earnings (III)	-	-
Management fees and depreciation charges (IV)	-1,703,468.80	-1,626,118.14
Net profit and loss of the fiscal year (L.214-17-1) (I - II + III - IV)	**1,524,363.04**	**1,338,019.72**
Adjustment of the fiscal year's incomes (V)	50,087.30	-2,331.82
Advances on profit and loss paid for the fiscal year (VI)	-	-
Profit and loss (I - II + III - IV +/- V - VI):	**1,574,450.34**	**1,335,687.90**

Shareholders' equity

UNIT USD / FR0010377010		**Subscriptions**		**Redemptions**
	Number of units	Amount	Number of units	Amount
Number of units issued/redeemed during the fiscal year	5,879,310	84,645,393.21	324,400	4,639,731.00

UNIT ACC / FR0010204081		**Subscriptions**		**Redemptions**
	Number of units	Amount	Number of units	Amount
Number of units issued/redeemed during the fiscal year	684,520	97,102,113.90	846,400	116,312,384.44

UNIT C-USD / FR0010581413		**Subscriptions**		**Redemptions**
	Number of units	Amount	Number of units	Amount
Number of units issued/redeemed during the fiscal year	10,800	1,435,862.43	310,117	43,284,799.12

Auditor's declaration

AUDITOR'S DECLARATION
Composition of assets as of 30 April 2018

LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF
UCITS INCORPORATED IN THE FORM OF A MUTUAL FUND
Regulated by the [French] monetary and financial code

Management company
LYXOR INTERNATIONAL ASSET MANAGEMENT
17, cours Valmy
92800 PUTEAUX

In our capacity as auditor of the UCITS incorporated in the form of the mutual fund LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF, and in accordance with the provisions set out by Article L.214-17 of the [French] monetary and financial code and by Article 411-125 of the General Rules of the AMF (Financial Markets Authority) relative to the auditing of the composition of the assets, we have verified the consistency of the information on the composition of the assets as of 30 April 2018, as attached hereto.

This information was drawn up under the responsibility of the management company. It is our duty to express an opinion on the consistency of the information on the composition of the assets with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

We have implemented the due diligence reviews that we considered necessary in view of the professional doctrine of the *Compagnie nationale des commissaires aux comptes* relative to this mission. These reviews, which constitute neither an audit nor a limited examination, essentially consisted in carrying out the analytical procedures and interviews with the people who produced and reviewed the information supplied.

Based on our work, we have no negative comment to make concerning the consistency of the information provided in the attached document with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

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Neuilly sur Seine, date of the electronic signature

Document authenticated via electronic signature

The auditor
PricewaterhouseCoopers Audit

Marie-Christine Jetil

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T: +33 (0) 1 56 57 58 59, F: +33 (0) 1 56 57 58 60, www.pwc.fr

Société d'expertise comptable inscrite au tableau de l'ordre de Paris - Ile de France. Société de commissariat aux comptes membre de la compagnie régionale de Versailles. Société par Actions Simplifiée au capital de 2 510 460 €. Siège social : 63, rue de Villiers 92200 Neuilly-sur- Seine. RCS Nanterre 672 006 483. TVA n° FR 76 672 006 483. Siret 672 006 483 00362. Code APE 6920 Z. Bureaux : Bordeaux, Grenoble, Lille, Lyon, Marseille, Metz, Nantes, Nice, Paris, Poitiers, Rennes, Rouen, Strasbourg, Toulouse.

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 30/04/18
FUND: 935811 LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF *VALIDATED*

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS FILE ASST/LINE	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U.C.P AND PRICE TYPE	DATE Quotati	PRICE ASSET	I F	<---------- Fund currency BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION ---------->	PRCT PRCT NA
SWISS FRANC												
Equities												
Equities DRM												
Equities DRM												
CH0011075394 ZURICH INSURANCE		2,232.	P CHF	312.5604	M 30/04/18	317.6		583,135.97	9,550.96	0.00	592,686.93	0.10
CH0011795959 DORMA KABA HLD		1,555.	P CHF	749.1859	M 30/04/18	770.		973,781.99	27,304.92	0.00	1,001,086.91	0.17
CH0012142631 CLARIANT (NAMEN)		9,424.	P CHF	23.2048	M 30/04/18	23.01		182,790.90	-1,488.91	0.00	181,301.99	0.03
CH0018294154 PSP SWISS PROP REIT		14,119.	P CHF	90.8013	M 30/04/18	92.85		1,071,612.83	24,452.68	0.00	1,096,065.51	0.18
CH0025751329 LOGITECH INTL NOM		10,997.	P CHF	36.5603	M 30/04/18	36.88		336,066.63	3,024.01	0.00	339,090.64	0.06
Equities DRM												
					SUM (EUR)			3,147,388.32	62,843.66	0.00	3,210,231.98	0.54
Equities DRM												
					SUM (EUR)			3,147,388.32	62,843.66	0.00	3,210,231.98	0.54
Equities												
					SUM (EUR)			3,147,388.32	62,843.66	0.00	3,210,231.98	0.54
SWISS FRANC												
					SUM (EUR)			3,147,388.32	62,843.66	0.00	3,210,231.98	0.54
EURO												
Equities												
Equities DRM												
Equities DRM												
DE0005313704 CARL ZEISS MEDITEC		178,114.	P EUR	56.	M 30/04/18	56.3		9,974,384.00	53,434.20	0.00	10,027,818.20	1.69
DE0007251803 STADA ARZNEIMITTEL		20,532.	P EUR	84.36	M 30/04/18	83.84		1,732,079.52	-10,676.64	0.00	1,721,402.88	0.29
DE000PAH0038 PORSCHE AUTOMOBIL		68,319.	P EUR	71.0796	M 30/04/18	70.8		4,856,089.08	-19,103.88	0.00	4,836,985.20	0.81
FR0000035164 BENETEAU	PGARANPDC-02410682	28,974.	P EUR	18.76	M	18.52	A	543,552.24	0.00	0.00	543,552.24	0.09
FR0000039299 BOLLORE SA	PGARANPDC-02410668	108,443.	P EUR	4.118	M	4.118	A	446,568.27	0.00	0.00	446,568.27	0.08
FR0000120172 CARREFOUR SA		80,084.	P EUR	13.0335	M 30/04/18	17.035		1,043,776.38	320,454.56	0.00	1,364,230.94	0.23
FR0000120271 TOTAL SA		916,474.	P EUR	45.3789	M 30/04/18	52.33		41,588,551.91	6,370,532.51	0.00	47,959,084.42	8.06
FR0000120578 SANOFI		521,303.	P EUR	83.3459	M 30/04/18	65.79		43,448,460.93	-9,151,936.56	0.00	34,296,524.37	5.76
FR0000120628 AXA		931,725.	P EUR	9.8712	M 30/04/18	23.72		9,197,266.46	12,903,250.54	0.00	22,100,517.00	3.71
FR0000121014 LVMH		156,771.	P EUR	112.5633	M 30/04/18	289.3		17,646,653.63	27,707,196.67	0.00	45,353,850.30	7.62
FR0000121667 ESSILOR INTERNAT		11,752.	P EUR	71.6841	M 30/04/18	113.05		842,431.71	486,131.89	0.00	1,328,563.60	0.22
FR0000125007 COMP DE SAINT GOBAIN		452,631.	P EUR	28.8774	M 30/04/18	43.495		13,070,784.60	6,616,400.75	0.00	19,687,185.35	3.31
FR0000125486 VINCI SA		415,136.	P EUR	33.2121	M 30/04/18	83.1		13,787,517.99	20,710,283.61	0.00	34,497,801.60	5.80
FR0000127771 VIVENDI		1,010,553.	P EUR	14.4885	M 30/04/18	21.89		14,641,399.42	7,479,605.75	0.00	22,121,005.17	3.72
FR0000130452 EIFFAGE	PGARANPDC-02410582	8,634.	P EUR	98.7	M	98.7	A	852,175.80	0.00	0.00	852,175.80	0.14
FR0000131906 RENAULT SA		255,856.	P EUR	32.6287	M 30/04/18	89.84		8,348,251.19	14,637,851.85	0.00	22,986,103.04	3.86
FR0000133308 ORANGE		1,452,452.	P EUR	10.4543	M 30/04/18	15.115		15,184,301.39	6,769,510.59	0.00	21,953,811.98	3.69
FR0010242511 EDF		152,249.	P EUR	14.274	M 30/04/18	11.65		2,173,196.85	-399,496.00	0.00	1,773,700.85	0.30
FR0010340141 ADP	PGARANPDC-02410540	2,596.	P EUR	182.4	M	182.4	A	473,510.40	0.00	0.00	473,510.40	0.08
FR0010667147 COFACE	PGARANPDC-02410717	8,098.	P EUR	10.52	M	10.48	A	85,190.96	0.00	0.00	85,190.96	0.01
FR0013269123 RUBIS SCA	PGARANPDC-02410640	17,685.	P EUR	64.5	M	64.5	A	1,140,682.50	0.00	0.00	1,140,682.50	0.19
NL0011540547 ABN AMRO GRP DR		26,259.	P EUR	25.55	M 30/04/18	25.73		670,917.45	4,726.62	0.00	675,644.07	0.11
NL0011872643 ASR NEDERLAND N.V		2,908.	P EUR	38.66	M 30/04/18	39.16		112,423.28	1,454.00	0.00	113,877.28	0.02

DIV01 - GA00D
Arnaud CHESNAIS, on 25/05/18 08:07:55

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 30/04/18
FUND: 935811 LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF *VALIDATED*

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS FILE ASST/LINE	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U.C.P AND PRICE TYPE	DATE Quotati	PRICE ASSET	I F	<---------- BOOK COST	Fund currency NET P&L	ACCRUED INTEREST	----------> EVALUATION	PRCT PRCT NA
Equities DRM												
					SUM	(EUR)		201,860,165.96	94,479,620.46	0.00	296,339,786.42	49.80
Equities DRM												
					SUM	(EUR)		201,860,165.96	94,479,620.46	0.00	296,339,786.42	49.80
Equities												
					SUM	(EUR)		201,860,165.96	94,479,620.46	0.00	296,339,786.42	49.80
Lending / Borrowing												
A/P on Collateral sec (rcvd)												
PDC-02410540 PDC LYX0FR0010340141	PGAR1 FIX 0.000	-473,510.4	EUR	100. %	30/04/18			-473,510.40	0.00	0.00	-473,510.40	-0.08
PDC-02410582 PDC LYX0FR0000130452	PGAR1 FIX 0.000	-852,175.8	EUR	100. %	30/04/18			-852,175.80	0.00	0.00	-852,175.80	-0.14
PDC-02410640 PDC LYX0FR0013269123	PGAR1 FIX 0.000	-1,140,682.5	EUR	100. %	30/04/18			-1,140,682.50	0.00	0.00	-1,140,682.50	-0.19
PDC-02410668 PDC LYX0FR0000039299	PGAR1 FIX 0.000	-446,568.27	EUR	100. %	30/04/18			-446,568.27	0.00	0.00	-446,568.27	-0.08
PDC-02410682 PDC LYX0FR0000035164	PGAR1 FIX 0.000	-543,552.24	EUR	100. %	30/04/18			-543,552.24	0.00	0.00	-543,552.24	-0.09
PDC-02410717 PDC LYX0FR0010667147	PGAR1 FIX 0.000	-85,190.96	EUR	100. %	30/04/18			-85,190.96	0.00	0.00	-85,190.96	-0.01
A/P on Collateral sec (rcvd)												
					SUM	(EUR)		-3,541,680.17	0.00	0.00	-3,541,680.17	-0.60
					SUM	(EUR)		-3,541,680.17	0.00	0.00	-3,541,680.17	-0.60
Lending / Borrowing												
					SUM	(EUR)		-3,541,680.17	0.00	0.00	-3,541,680.17	-0.60
Forward Instruments												
Interest Rate Swaps												
Swaps												
Performance Swaps												
SWAP03598542 VRAC LEG LYX CHINA E PRC		232,657,681.49	EUR	0.	30/04/18	153.945273	V	0.00	-590,823,184.42	0.00	-590,823,184.42	-99.30
SWAP03598581 INDEX LEG USD LYX CH PRC		61,338,028.66	EUR	0.	30/04/18	303.58805778	V	0.00	124,876,901.23	0.00	124,876,901.23	20.99
SWAP03598599 FEES LEG USD LYX CHI PRC		1.	EUR	0.	30/04/18	6798190.512484	V	0.00	67,980.91	0.00	67,980.91	0.01
SWAP03598601 INDEX LEG C EUR LYX PRC		177,106,070.28	EUR	0.	30/04/18	365.45578746	V	0.00	470,138,313.51	0.00	470,138,313.51	79.01
SWAP03598604 FEES LEG C EUR LYX C PRC		1.	EUR	0.	30/04/18	25744124.129355	V	0.00	257,440.24	0.00	257,440.24	0.04
Swaps												
					SUM	(EUR)		0.00	4,517,451.47	0.00	4,517,451.47	0.76
Interest Rate Swaps												
					SUM	(EUR)		0.00	4,517,451.47	0.00	4,517,451.47	0.76

DIV01 - GA00D
Arnaud CHESNAIS, on 25/05/18 08:07:55

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 30/04/18
FUND: 935811 LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF *VALIDATED*

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS FILE ASST/LINE	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U.C.P AND PRICE TYPE	DATE Quotati	PRICE ASSET	I F	<---------- BOOK COST	Fund currency NET P&L	ACCRUED INTEREST	----------> EVALUATION	PRCT PRCT NA
Forward Instruments												
					SUM (EUR)			0.00	4,517,451.47	0.00	4,517,451.47	0.76
Cash												
Cash at Banks												
A/P + associated accounts												
Deferred settlement Purchases												
BDS065EUR DsPur-Sec		-11,801,557.4	EUR	1.		1.		-11,801,557.40	0.00	0.00	-11,801,557.40	-1.98
A/P + associated accounts												
					SUM (EUR)			-11,801,557.40	0.00	0.00	-11,801,557.40	-1.98
A/R + associated accounts												
Deferred settlement Sales												
SDS065EUR DsSal-Sec		9,066,964.97	EUR	1.		1.		9,066,964.97	0.00	0.00	9,066,964.97	1.52
A/R + associated accounts												
					SUM (EUR)			9,066,964.97	0.00	0.00	9,066,964.97	1.52
Adjustment accounts												
Accrued charges												
F120EUR PnAdmFee		-325,421.14	EUR	1.		1.		-325,421.14	0.00	0.00	-325,421.14	-0.05
Amount payable												
DVS065EUR SwapsSettltToPay		-8,834,086.82	EUR	1.		1.		-8,834,086.82	0.00	0.00	-8,834,086.82	-1.48
F120EUR- PnA/pAdmFee		0.14	EUR	1.		1.		0.14	0.00	0.00	0.14	0.00
Amount receivable												
DRS065EUR SwapsSettlToReceive		11,568,679.25	EUR	1.		1.		11,568,679.25	0.00	0.00	11,568,679.25	1.94
Adjustment accounts												
					SUM (EUR)			2,409,171.43	0.00	0.00	2,409,171.43	0.40
Cash at Banks												
					SUM (EUR)			-325,421.00	0.00	0.00	-325,421.00	-0.05
Other availabilities												
Financial accounts												
Spot transactions												
BK065EUR BkDep EUR SGP		-0.2	EUR	1.		1.		-0.20	0.00	0.00	-0.20	0.00
Financial accounts												
					SUM (EUR)			-0.20	0.00	0.00	-0.20	
Other availabilities												
					SUM (EUR)			-0.20	0.00	0.00	-0.20	
Cash												
					SUM (EUR)			-325,421.20	0.00	0.00	-325,421.20	-0.05

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 30/04/18
FUND: 935811 LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

ASSET	STATUS ASST/LINE	FILE	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U.C.P AND PRICE TYPE	DATE Quotati	PRICE ASSET	I F	<---------- Fund currency BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION ---------->	PRCT PRCT NA
EURO													
						SUM (EUR)			197,993,064.59	98,997,071.93	0.00	296,990,136.52	49.91
POUND STERLING													
Equities													
Equities DRM													
Equities DRM													
GB0001367019 BRITISH LAND CO REIT	PGARANPDC-02410554		38,973.	P GBP	6.724	M	6.72	A	298,739.68	0.00	0.00	298,739.68	0.05
GB0002162385 AVIVA PLC	PGARANPDC-02410546		44,542.	P GBP	5.29	M	5.25	A	268,612.84	0.00	0.00	268,612.84	0.05
GB0006834344 INTU PROPERTIE REIT	PGARANPDC-02410596		267,718.	P GBP	1.953	M		A	596,047.94	0.00	0.00	596,047.94	0.10
GB0007908733 SSE PLC	PGARANPDC-02410646		6,900.	P GBP	13.81	M	13.81	A	108,628.59	0.00	0.00	108,628.59	0.02
GB0007980591 BP PLC	PGARANPDC-02410561		214,958.	P GBP	5.38	M	5.38	A	1,318,369.86	0.00	0.00	1,318,369.86	0.22
GB0031215220 CARNIVAL PLC	PGARANPDC-02410568		2,113.	P GBP	47.25	M	47.32	A	113,815.83	0.00	0.00	113,815.83	0.02
GB00B04V1276 GRAINGER	PGARANPDC-02410696		115,188.	P GBP	3.134	M	3.13	A	411,535.78	0.00	0.00	411,535.78	0.07
GB00B1FH8J72 SEVERN TRENT PLC	PGARANPDC-02410654		5,750.	P GBP	19.4	M	19.605	A	127,165.98	0.00	0.00	127,165.98	0.02
GB00B1FP8915 BBA AVIATION PLC	PGARANPDC-02410675		238,279.	P GBP	3.198	M	3.208	A	868,691.56	0.00	0.00	868,691.56	0.15
GB00B53P2009 JUPITER PLC	PGARANPDC-02410611		74,856.	P GBP	4.555	M	4.567	A	388,701.64	0.00	0.00	388,701.64	0.07
GB00B67G5X01 WORKSPACE GRP REIT	PGARANPDC-02410703		19,785.	P GBP	11.09	M	10.78	A	250,131.84	0.00	0.00	250,131.84	0.04
GB00B77J0862 OLD MUTUAL	PGARANPDC-02410626		287,927.	P GBP	2.516	M	2.547	A	825,837.13	0.00	0.00	825,837.13	0.14
GB00B7KR2P84 EASYJET	PGARANPDC-02410575		35,522.	P GBP	15.9	M	16.065	A	643,866.62	0.00	0.00	643,866.62	0.11
GB00B7T77214 ROYAL BK OF SCOTLAND	PGARANPDC-02410633		100,070.	P GBP	2.702	M	2.684	A	308,241.15	0.00	0.00	308,241.15	0.05
GB00BDVZYZ77 ROYAL MAIL -W/I	PGARANPDC-02410710		108,479.	P GBP	5.812	M	5.83	A	718,741.39	0.00	0.00	718,741.39	0.12
GB00BH4HKS39 VODAFONE GROUP	PGARANPDC-02410661		525,213.	P GBP	2.116	M	2.116	A	1,266,929.67	0.00	0.00	1,266,929.67	0.21
Equities DRM													
						SUM (EUR)			8,514,057.50	0.00	0.00	8,514,057.50	1.43
Equities DRM													
						SUM (EUR)			8,514,057.50	0.00	0.00	8,514,057.50	1.43
Equities													
						SUM (EUR)			8,514,057.50	0.00	0.00	8,514,057.50	1.43
Lending / Borrowing													
A/P on Collateral sec (rcvd)													
PDC-02410546 PDC LYXOGB0002162385	PGAR1 FIX	0.000	-235,627.18	GBP	100.	% 30/04/18			-268,612.84	0.00	0.00	-268,612.84	-0.05
PDC-02410554 PDC LYXOGB0001367019	PGAR1 FIX	0.000	-262,054.45	GBP	100.	% 30/04/18			-298,739.68	0.00	0.00	-298,739.68	-0.05
PDC-02410561 PDC LYXOGB0007980591	PGAR1 FIX	0.000	-1,156,474.04	GBP	100.	% 30/04/18			-1,318,369.86	0.00	0.00	-1,318,369.86	-0.22
PDC-02410568 PDC LYXOGB0031215220	PGAR1 FIX	0.000	-99,839.25	GBP	100.	% 30/04/18			-113,815.83	0.00	0.00	-113,815.83	-0.02
PDC-02410575 PDC LYXOGB00B7KR2P84	PGAR1 FIX	0.000	-564,799.8	GBP	100.	% 30/04/18			-643,866.62	0.00	0.00	-643,866.62	-0.11
PDC-02410596 PDC LYXOGB0006834344	PGAR1 FIX	0.000	-522,853.25	GBP	100.	% 30/04/18			-596,047.94	0.00	0.00	-596,047.94	-0.10
PDC-02410611 PDC LYXOGB00B53P2009	PGAR1 FIX	0.000	-340,969.08	GBP	100.	% 30/04/18			-388,701.64	0.00	0.00	-388,701.64	-0.07
PDC-02410626 PDC LYXOGB00B77J0862	PGAR1 FIX	0.000	-724,424.33	GBP	100.	% 30/04/18			-825,837.13	0.00	0.00	-825,837.13	-0.14
PDC-02410633 PDC LYXOGB00B7T77214	PGAR1 FIX	0.000	-270,389.14	GBP	100.	% 30/04/18			-308,241.15	0.00	0.00	-308,241.15	-0.05
PDC-02410646 PDC LYXOGB0007908733	PGAR1 FIX	0.000	-95,289.	GBP	100.	% 30/04/18			-108,628.59	0.00	0.00	-108,628.59	-0.02
PDC-02410654 PDC LYXOGB00B1FH8J72	PGAR1 FIX	0.000	-111,550.	GBP	100.	% 30/04/18			-127,165.98	0.00	0.00	-127,165.98	-0.02
PDC-02410661 PDC LYXOGB00BH4HKS39	PGAR1 FIX	0.000	-1,111,350.71	GBP	100.	% 30/04/18			-1,266,929.67	0.00	0.00	-1,266,929.67	-0.21
PDC-02410675 PDC LYXOGB00B1FP8915	PGAR1 FIX	0.000	-762,016.24	GBP	100.	% 30/04/18			-868,691.56	0.00	0.00	-868,691.56	-0.15

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 30/04/18
FUND: 935811 LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

ASSET	STATUS ASST/LINE	FILE		QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U.C.P AND PRICE TYPE	DATE Quotati	PRICE ASSET	I F	<---------- Fund currency BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION ---------->	PRCT PRCT NA
PDC-02410696 PDC LYXOGB00B04V1276	PGAR1	FIX	0.000	-360,999.19	GBP	100. %	30/04/18			-411,535.78	0.00	0.00	-411,535.78	-0.07
PDC-02410703 PDC LYXOGB00B67G5X01	PGAR1	FIX	0.000	-219,415.65	GBP	100. %	30/04/18			-250,131.84	0.00	0.00	-250,131.84	-0.04
PDC-02410710 PDC LYXOGB00BDVZYZ77	PGAR1	FIX	0.000	-630,479.95	GBP	100. %	30/04/18			-718,741.39	0.00	0.00	-718,741.39	-0.12
A/P on Collateral sec (rcvd)														
							SUM	(EUR)		-8,514,057.50	0.00	0.00	-8,514,057.50	-1.43
							SUM	(EUR)		-8,514,057.50	0.00	0.00	-8,514,057.50	-1.43
Lending / Borrowing														
							SUM	(EUR)		-8,514,057.50	0.00	0.00	-8,514,057.50	-1.43
POUND STERLING														
							SUM	(EUR)		0.00	0.00	0.00	0.00	
JAPAN YEN														
Equities														
Equities DRM														
Equities DRM														
JP3039710003 JP RETAIL FD INVT				314.	P JPY	208938.1051	M 27/04/18	205000.		506,123.91	-19,237.03	0.00	486,886.88	0.08
JP3112000009 ASAHI GLASS CO LTD				14,558.	P JPY	4313.7221	M 27/04/18	4540.		484,466.15	15,455.72	0.00	499,921.87	0.08
JP3116000005 ASAHI GROUP HOLDING				90,347.	P JPY	5487.5252	M 27/04/18	5536.		3,790,579.43	-7,422.28	0.00	3,783,157.15	0.64
JP3126190002 ULVAC INC				51,000.	P JPY	6479.5046	M 27/04/18	5890.		2,532,565.61	-260,452.04	0.00	2,272,113.57	0.38
JP3160400002 EISAI				45,617.	P JPY	7066.6321	M 27/04/18	7345.		2,437,574.93	96,754.60	0.00	2,534,329.53	0.43
JP3200450009 ORIX CORP				39,676.	P JPY	1856.9309	M 27/04/18	1924.		555,100.40	22,300.58	0.00	577,400.98	0.10
JP3205800000 KAO CORP				233,011.	P JPY	7887.4798	M 27/04/18	7855.		13,855,534.91	-11,356.83	0.00	13,844,178.08	2.33
JP3236200006 KEYENCE CORP				1,900.	P JPY	63008.2095	M 27/04/18	66970.		901,983.63	60,467.01	0.00	962,450.64	0.16
JP3258000003 KIRIN HLDGS CO LTD				151,400.	P JPY	2776.0122	M 27/04/18	3073.		3,197,375.09	321,736.18	0.00	3,519,111.27	0.59
JP3266400005 KUBOTA CORPORATION				135,890.	P JPY	1777.8225	M 27/04/18	1849.5		1,842,751.42	58,267.32	0.00	1,901,018.74	0.32
JP3293200006 COCA-COLA JP H				23,722.	P JPY	4475.0797	M 27/04/18	4710.		805,587.33	39,529.54	0.00	845,116.87	0.14
JP3297000006 KOKUYO				55,790.	P JPY	1974.3495	M 27/04/18	1974.		844,293.97	-11,288.08	0.00	833,005.89	0.14
JP3351200005 SHIZUOKA BANK				677,926.	P JPY	1035.8025	M 27/04/18	1112.		5,314,202.17	387,855.98	0.00	5,702,058.15	0.96
JP3351600006 SHISEIDO CO LTD				12,709.	P JPY	6845.7822	M 27/04/18	7112.		665,202.86	18,468.98	0.00	683,671.84	0.11
JP3358200008 SHIMAMURA				44,300.	P JPY	14127.6058	M 27/04/18	12750.		4,749,335.47	-477,067.60	0.00	4,272,267.87	0.72
JP3366800005 SHOWA SHELL SEKIYU				65,085.	P JPY	1359.9949	M 27/04/18	1547.		678,370.46	83,209.99	0.00	761,580.45	0.13
JP3386030005 JFE HOLDINGS				57,735.	P JPY	2132.914	M 27/04/18	2254.5		930,362.04	54,179.34	0.00	984,541.38	0.17
JP3407400005 SUMITOMO EL IND				497,696.	P JPY	1665.7187	M 27/04/18	1679.5		6,250,016.45	72,481.87	0.00	6,322,498.32	1.06
JP3422950000 SEVEN & I HOLDINGS				180,422.	P JPY	4386.1314	M 27/04/18	4805.		6,036,177.23	521,158.94	0.00	6,557,336.17	1.10
JP3436100006 SOFTBANK GROUP CORP				259,332.	P JPY	7978.4784	M 27/04/18	8501.		15,658,675.62	1,016,510.49	0.00	16,675,186.11	2.80
JP3456000003 TAKASHIMAYA CO LTD				684,292.	P JPY	1025.5043	M 27/04/18	940.		5,378,085.08	-512,737.40	0.00	4,865,347.68	0.82
JP3496400007 KDDI CORP				181,689.	P JPY	2864.6668	M 27/04/18	2937.		3,911,855.57	124,385.95	0.00	4,036,241.52	0.68
JP3556400004 TOAGOSEI				79,504.	P JPY	1219.7762	M 27/04/18	1295.		743,331.33	35,428.09	0.00	778,759.42	0.13
JP3571400005 TOKYO ELECTRON LTD				309,764.	P JPY	19727.0689	M 27/04/18	21055.		46,167,140.46	3,165,090.21	0.00	49,332,230.67	8.29
JP3726800000 JAPAN TOBACCO				350,000.	P JPY	2918.2368	M 27/04/18	2936.5		7,790,752.70	-16,787.12	0.00	7,773,965.58	1.31
JP3756100008 NITORI				64,668.	P JPY	18969.9385	M 27/04/18	18480.		9,379,398.84	-340,074.69	0.00	9,039,324.15	1.52
JP3756600007 NINTENDO CO LTD				174.	P JPY	43995.8391	M 27/04/18	46170.		57,886.81	2,878.22	0.00	60,765.03	0.01
JP3802300008 FAST RETAILING				42,394.	P JPY	43527.8069	M 27/04/18	48210.		14,036,046.46	1,423,120.62	0.00	15,459,167.08	2.60
JP3951600000 UNI-CHARM				212,814.	P JPY	3117.5051	M 27/04/18	3075.		5,034,634.11	-84,808.72	0.00	4,949,825.39	0.83

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 30/04/18
FUND: 935811 LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS FILE ASST/LINE	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U.C.P AND PRICE TYPE	DATE Quotati	PRICE ASSET	I F	<---------- Fund currency BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION ---------->	PRCT PRCT NA
JP3955800002 YOKOHAMA RUBBER		118,705.	P JPY	2478.6358	M 27/04/18	2585.		2,254,916.51	66,078.06	0.00	2,320,994.57	0.39
JP3970300004 RECRUIT HOLDING CO L		598,606.	P JPY	2565.3135	M 27/04/18	2527.		11,516,022.29	-74,313.99	0.00	11,441,708.30	1.92
JP3977400005 RINNAI		8,082.	P JPY	10506.3855	M 27/04/18	10890.		639,764.44	25,955.08	0.00	665,719.52	0.11
Equities DRM												
					SUM	(EUR)		178,946,113.68	5,795,766.99	0.00	184,741,880.67	31.05
Equities DRM												
					SUM	(EUR)		178,946,113.68	5,795,766.99	0.00	184,741,880.67	31.05
Equities												
					SUM	(EUR)		178,946,113.68	5,795,766.99	0.00	184,741,880.67	31.05
JAPAN YEN												
					SUM	(EUR)		178,946,113.68	5,795,766.99	0.00	184,741,880.67	31.05
SWEDISH KRONA												
Equities												
Equities DRM												
Equities DRM												
SE0000379190 CASTELLUM REIT		4,356.	P SEK	137.004	M 30/04/18	142.		57,118.62	1,438.36	0.00	58,556.98	0.01
SE0000455057 FASTIGHE AB BAL REIT	PGARANPDC-02410689	2,726.	P SEK	226.4	M	226.4	A	58,425.81	0.00	0.00	58,425.81	0.01
		24,649.	P SEK	216.5596	M 30/04/18	226.4		510,896.87	17,400.16	0.00	528,297.03	0.09
SE0006593919 KLOVERN B REIT		474,123.	P SEK	10.828	M 30/04/18	10.97		491,354.53	1,025.12	0.00	492,379.65	0.08
Equities DRM												
					SUM	(EUR)		1,117,795.83	19,863.64	0.00	1,137,659.47	0.19
Equities DRM												
					SUM	(EUR)		1,117,795.83	19,863.64	0.00	1,137,659.47	0.19
Equities												
					SUM	(EUR)		1,117,795.83	19,863.64	0.00	1,137,659.47	0.19
Lending / Borrowing												
A/P on Collateral sec (rcvd)												
PDC-02410689 PDC LYXOSE0000455057	PGAR1 FIX 0.000	-617,166.4	SEK	100.	% 30/04/18			-58,425.81	0.00	0.00	-58,425.81	-0.01
A/P on Collateral sec (rcvd)												
					SUM	(EUR)		-58,425.81	0.00	0.00	-58,425.81	-0.01
					SUM	(EUR)		-58,425.81	0.00	0.00	-58,425.81	-0.01

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 30/04/18
FUND: 935811 LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF *VALIDATED*

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

ASSET	STATUS FILE ASST/LINE	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U.C.P AND PRICE TYPE	DATE Quotati	PRICE ASSET	I F	<---------- Fund currency BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION ---------->	PRCT PRCT NA
Lending / Borrowing												
					SUM	(EUR)		-58,425.81	0.00	0.00	-58,425.81	-0.01
SWEDISH KRONA												
					SUM	(EUR)		1,059,370.02	19,863.64	0.00	1,079,233.66	0.18
US DOLLAR												
Equities												
Equities DRM												
Equities DRM												
GB00BDSFG982 TECHNIPFMC PLC	PGARANPDC-02410589	13,906.	P USD	32.96	M	32.96	A	379,359.18	0.00	0.00	379,359.18	0.06
IE00B6330302 INGERSOLL RAND PLC	PGARANPDC-02410603	5,255.	P USD	83.89	M	86.11	A	364,874.98	0.00	0.00	364,874.98	0.06
IE00BTN1Y115 MEDTRONIC PLC	PGARANPDC-02410619	7,591.	P USD	80.13	M	80.13	A	503,448.79	0.00	0.00	503,448.79	0.08
US0028241000 ABBOTT LABS		20,520.	P USD	59.4435	M 30/04/18	58.13		1,007,958.39	-20,681.78	0.00	987,276.61	0.17
US00507V1098 ACTIVISION BLIZZARD		6,126.	P USD	66.277	M 30/04/18	66.35		335,506.35	911.54	0.00	336,417.89	0.06
US02079K1079 ALPHABET INC SHS C		11,851.	P USD	1100.1676	M 30/04/18	1017.33		10,708,118.94	-729,325.83	0.00	9,978,793.11	1.68
US02079K3059 ALPHABET INC-A		20,351.	P USD	1099.8362	M 30/04/18	1018.58		18,276,796.84	-1,119,768.55	0.00	17,157,028.29	2.88
US0311621009 AMGEN INC		85,481.	P USD	181.6839	M 30/04/18	174.48		12,655,763.63	-311,180.88	0.00	12,344,582.75	2.07
US0605051046 BANK OF AMERICA CORP		88,708.	P USD	32.7173	M 30/04/18	29.92		2,356,041.85	-159,267.01	0.00	2,196,774.84	0.37
US0639041062 BANK OF THE OZARKS		29,183.	P USD	47.4849	M 30/04/18	46.8		1,145,106.90	-14,694.39	0.00	1,130,412.51	0.19
US0846707026 BERKSHIRE HATAW B		114,231.	P USD	205.9223	M 30/04/18	193.73		19,115,691.42	-799,211.01	0.00	18,316,480.41	3.08
US09857L1089 BOOKING HOLDINGS		237.	P USD	2109.7951	M 30/04/18	2178.		413,189.63	14,045.93	0.00	427,235.56	0.07
US1101221083 BRISTOL MYERS SQUI		1,179.	P USD	51.9906	M 30/04/18	52.13		50,652.32	217.79	0.00	50,870.11	0.01
US1696561059 CHPTLE MXCAN GRL A		298.	P USD	422.0989	M 30/04/18	423.33		103,942.05	471.41	0.00	104,413.46	0.02
US25278X1090 DIAMONDBACK ENG		997.	P USD	127.4088	M 30/04/18	128.45		103,784.10	2,212.13	0.00	105,996.23	0.02
US2546871060 WALT DISNEY COMPANY		90,969.	P USD	103.128	M 30/04/18	100.33		7,610,492.92	-56,346.45	0.00	7,554,146.47	1.27
US2786421030 EBAY		3,829.	P USD	46.1307	M 30/04/18	37.88		142,023.49	-21,975.05	0.00	120,048.44	0.02
US2987361092 EURONET WORLDWIDE		2,062.	P USD	89.3992	M 30/04/18	78.11		148,219.94	-14,911.86	0.00	133,308.08	0.02
US30303M1027 FACEBOOK A		123,979.	P USD	181.9797	M 30/04/18	172.		18,440,079.70	-790,362.77	0.00	17,649,716.93	2.97
US32008D1063 FIRST DATA CORP		8,182.	P USD	15.3754	M 30/04/18	18.1		103,955.24	18,619.00	0.00	122,574.24	0.02
US3364331070 FIRST SOLAR INC		12,375.	P USD	43.8475	M 30/04/18	70.91		486,253.79	240,042.56	0.00	726,296.35	0.12
US38141G1040 GOLDMAN SACHS GRP		3,762.	P USD	254.2977	M 30/04/18	238.33		772,940.22	-30,846.64	0.00	742,093.58	0.12
US4370761029 HOME DEPOT INC		4,680.	P USD	185.5437	M 30/04/18	184.8		717,551.06	-1,722.55	0.00	715,828.51	0.12
US4404521001 HORMEL FOODS		52,059.	P USD	36.2755	M 30/04/18	36.25		1,560,523.64	1,418.71	0.00	1,561,942.35	0.26
US4943681035 KIMBERLY-CLARK CORP		10,880.	P USD	108.7623	M 30/04/18	103.54		961,395.56	-29,004.23	0.00	932,391.33	0.16
US5128071082 LAM RESEARCH CORP		1,982.	P USD	190.2192	M 30/04/18	185.06		311,543.63	-7,960.68	0.00	303,582.95	0.05
US55315J1025 MMC NOR NICKEL ADR		111,719.	P USD	16.1066	M 30/04/18	17.195		1,460,701.63	129,273.71	0.00	1,589,975.34	0.27
US55953Q2021 MAGNIT SP		12,542.	P USD	17.4053	M 30/04/18	18.99		177,225.56	19,904.53	0.00	197,130.09	0.03
US5719032022 MARRIOTT INTL A		2,768.	P USD	137.6292	M 30/04/18	136.68		314,802.01	-1,666.57	0.00	313,135.44	0.05
US5949181045 MICROSOFT CORP		113,840.	P USD	93.1092	M 30/04/18	93.52		8,642,676.90	169,040.37	0.00	8,811,717.27	1.48
US6074091090 MOBILE TELESYST		6,141.	P USD	9.8365	M 30/04/18	10.5		49,040.73	4,328.33	0.00	53,369.06	0.01
US64110L1061 NETFLIX		930.	P USD	313.6819	M 30/04/18	312.46		241,064.48	-551.49	0.00	240,512.99	0.04
US6710441055 OSI SYSTEMS		1,247.	P USD	64.4664	M 30/04/18	64.02		64,637.41	1,438.52	0.00	66,075.93	0.01
US69343P1057 OIL COM LUKOIL PJSC		1,562.	P USD	63.5688	M 30/04/18	66.8		81,292.25	5,068.95	0.00	86,361.20	0.01
US6934751057 PNC FINANCIAL SERV		4,312.	P USD	145.5916	M 30/04/18	145.61		518,771.37	902.79	0.00	519,674.16	0.09
US70450Y1038 PAYPAL HOLDINGS INC		13,175.	P USD	77.5711	M 30/04/18	74.61		826,991.64	-13,395.59	0.00	813,596.05	0.14
US8522341036 SQUARE-A-		9,414.	P USD	45.1983	M 30/04/18	47.34		342,121.39	26,740.35	0.00	368,861.74	0.06
US8766292051 TATNEFT PJSC ADR		8,483.	P USD	60.5705	M 30/04/18	64.5		417,146.19	35,720.47	0.00	452,866.66	0.08

DIV01 - GA00D
Arnaud CHESNAIS, on 25/05/18 08:07:55

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 30/04/18
FUND: 935811 LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF *VALIDATED*

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS FILE ASST/LINE		QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U.C.P AND PRICE TYPE		DATE Quotati	PRICE ASSET	I F	<---------- Fund currency BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION ---------->	PRCT PRCT NA
US9024941034 TYSON FOODS -A-			2,695.	P USD	70.9626	M	30/04/18	70.1		158,033.39	-1,668.96	0.00	156,364.43	0.03
US91324P1021 UNITEDHEALTH GROUP			7,003.	P USD	236.805	M	30/04/18	236.4		1,370,363.32	-135.54	0.00	1,370,227.78	0.23
US9815581098 WORLDPAY A RG			3,803.	P USD	79.1967	M	30/04/18	81.22		242,168.50	13,484.26	0.00	255,652.76	0.04
Equities DRM														
							SUM	(EUR)		113,682,251.33	-3,440,836.48	0.00	110,241,414.85	18.53
Equities DRM														
							SUM	(EUR)		113,682,251.33	-3,440,836.48	0.00	110,241,414.85	18.53
Equities														
							SUM	(EUR)		113,682,251.33	-3,440,836.48	0.00	110,241,414.85	18.53
Lending / Borrowing														
A/P on Collateral sec (rcvd)														
PDC-02410589 PDC LYX0GB00BDSFG982	PGAR1 FIX	0.000	-458,341.76	USD	100.	%	30/04/18			-379,359.18	0.00	0.00	-379,359.18	-0.06
PDC-02410603 PDC LYX0IE00B6330302	PGAR1 FIX	0.000	-440,841.95	USD	100.	%	30/04/18			-364,874.98	0.00	0.00	-364,874.98	-0.06
PDC-02410619 PDC LYX0IE00BTN1Y115	PGAR1 FIX	0.000	-608,266.83	USD	100.	%	30/04/18			-503,448.79	0.00	0.00	-503,448.79	-0.08
A/P on Collateral sec (rcvd)														
							SUM	(EUR)		-1,247,682.95	0.00	0.00	-1,247,682.95	-0.21
							SUM	(EUR)		-1,247,682.95	0.00	0.00	-1,247,682.95	-0.21
Lending / Borrowing														
							SUM	(EUR)		-1,247,682.95	0.00	0.00	-1,247,682.95	-0.21
US DOLLAR														
							SUM	(EUR)		112,434,568.38	-3,440,836.48	0.00	108,993,731.90	18.32
FUND : LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF (935811)														
								(EUR)		493,580,504.99	101,434,709.74	0.00	595,015,214.73	100.00

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 30/04/18
FUND: 935811 LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF *VALIDATED*

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

Fund portfolio : 595,340,635.93

Day's management fees

PnAdmFee : 6,671.86 EUR
PnAdmFee : 25,118.32 EUR

Unit	Currency	Net Asset Value	Number of shares	NAV per unit	Coefficient	FX Rate	Std subscr. price	Std redemp. price
BD FR0010377010 PART BD	EUR	124,876,900.93	8,524,844.	14.6485	20.987178038182		14.9414	14.3555
D FR0010204081 PARTS D	EUR	470,138,313.80	3,211,842.	146.3765	79.012821961818		146.3765	146.3765

Net Asset Value EUR : 595,015,214.73

BD	USD	150,876,271.7036	17.6984	1.2082	18.0523	17.3444	

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 30/04/18
FUND: 935811 LYXOR CHINA ENTERPRISE (HSCEI) UCITS ETF VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

FOREX RATE USED IN FUND NAV

		for VNI calculation			for the report		for previous VNI calculation		variation
Rate	EUR in CHF :	1.19605	quoted	: 30/04/18	0.	1.1961	quotation:	27/04/18	-0.00418
Rate	EUR in GBP :	0.8772	quoted	: 30/04/18	0.	0.87715	quotation:	27/04/18	0.0057
Rate	EUR in JPY :	132.2073	quoted	: 30/04/18	0.	132.0092	quotation:	27/04/18	0.15007
Rate	EUR in SEK :	10.56325	quoted	: 30/04/18	0.	10.5079	quotation:	27/04/18	0.52675
Rate	EUR in USD :	1.2082	quoted	: 30/04/18	0.	1.21015	quotation:	27/04/18	-0.16114

FX RATES IN REVERSE NOTATION

		for VNI calculation			for the report	for previous VNI calculation		
Rate	CHF in EUR :	0.8360854479	quoted	: 30/04/18	0.	0.8360504974	quotation:	27/04/18
Rate	GBP in EUR :	1.13999088	quoted	: 30/04/18	0.	1.1400558627	quotation:	27/04/18
Rate	JPY in EUR :	0.0075638788	quoted	: 30/04/18	0.	0.0075752296	quotation:	27/04/18
Rate	SEK in EUR :	0.0946678342	quoted	: 30/04/18	0.	0.0951664937	quotation:	27/04/18
Rate	USD in EUR :	0.8276775368	quoted	: 30/04/18	0.	0.8263438416	quotation:	27/04/18

Equity fund - Calc. weight of 98.45 %(threshold of 51. %)