



APPLICATION FOR SUSPENSION OF PAYMENT FILED BY CREDITORS

The board of directors (the “**Board**” or “**Directors**”) of Resources Prima Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), makes reference to the announcements dated 28 June 2017 and 25 July 2017 in relation to, amongst others, the Company’s ability to continue as a going concern and wishes to announce that on 7 August 2017 PT Rinjani Kartanegara (“**Rinjani**”), the main operating subsidiary of the Group, received a notice dated 1 August 2017 from the Commercial Court, Jakarta to attend a court hearing with regard to an application for suspension of payment against Rinjani submitted by M. Arifin and other creditor(s) of Rinjani (the “**Application**”). M. Arifin is a creditor of the Company in respect of land compensation arising from the removal of plants and the disturbance of land. The Company has no knowledge on who are the other creditor(s) in respect of the Application.

Suspension of payment is made under Indonesian Law No. 37 year 2004 on Bankruptcy and Suspension of Payment and is akin to a Scheme of Arrangement under the Singapore Companies Act. This procedure provides Rinjani temporary relief, allowing it to reorganise its business activities under the management of Rinjani’s directors together with a court-appointed administrator, under the supervision of a supervisory judge. Rinjani will be required to prepare a composition plan which will be subjected to review and approval by Rinjani’s creditors. Rejection of the composition plan by Rinjani’s creditors could result in Rinjani being wound-up by its creditors.

The court hearing in relation to the Application was scheduled for 10.00 a.m. on 7 August 2017 but, as the notice was not received by Rinjani until the morning of 7 August 2017, Rinjani was unable to attend or be represented at the hearing. Rinjani’s legal counsel has advised that the Commercial Court, Jakarta will reschedule the hearing and will send a further notification to Rinjani with respect to the new hearing date.

As a result of the Application, Rinjani is in discussions with its legal counsel regarding the timeline, strategy and appointment of an advocate to represent Rinjani in relation to the Application.

The Company will make further announcements with regard to the Application as and when necessary.

BY ORDER OF THE BOARD

Agus Sugiono
Executive Chairman and Chief Executive Officer
8 August 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Advisors Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading, Limited*

RESOURCES PRIMA GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198602949M)



(the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Sebastian Jones, Director, at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.
