

JOYAS INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Company Registration No. 38991)

COMPLETION OF ACQUISITION OF HONG KONG SILVER BASIC GROUP LIMITED

*Unless otherwise defined, capitalized terms herein shall have the same meanings ascribed to them in the Circular dated 2 December 2014 (the “**Circular**”) and the Company’s announcements dated 2 December 2014, 8 January 2015 and 17 February 2015 (the “**Announcements**”).*

The Board of Directors (the “**Board**”) of Joyas International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Circular and the Announcements in relation to, amongst others, the acquisition 70% of the total issued and paid up share capital of Hong Kong Silver Basic Group Limited (“**HK Silver**”) pursuant to the Investment Agreement (the “**Acquisition**”).

The Board is pleased to announce that the Acquisition has been completed on 11 March 2015. Following the completion of the Acquisition, the Company now directly holds 70% equity interest in HK Silver and HK Silver has become a subsidiary of the Company.

BY ORDER OF THE BOARD

Lau Chor Beng
Managing Director
Joyas International Holdings Limited

11 March 2015