



MEGHMANI ORGANICS LIMITED

(Incorporated as a limited liability company in India)

CORPORATE OFFICE: "MEGHMANI HOUSE", SHREE NIVAS SOCIETY, PALDI, AHMEDABAD-380 007.
(INDIA)

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Disclosure of Withdrawal of Singapore Depository Shares ("SDSs") from CDP's Account:-

1	Total Number of SDSs issued for listing and quotation on SGX-ST	153,165,300 SDSs representing 76,582,650 ordinary shares
2	Total Number of SDSs submitted recently for application for withdrawal	665,200 representing 332,600 ordinary shares (submitted by DBS Nominees Pte Ltd Euroclear Bank (80,000 SDS) Raffles Nominees (Pte) Limited (135,200 SDS) and Vanita Vashdev Dahlani @ Kripalani Vanita Gulab 450,000 SDS)
3.	Reason for withdrawal	At the discretion of the holder of SDSs
4.	Date of Clearance from SGX-ST	17 October 2017
5.	Tentative Date of Submission to CDP	17 October 2017
6.	Expected date of debiting the CDP Account of the holder of SDSs	Within five working days from the Date of Submission to CDP
7.	Total Number of SDSs (and the number of ordinary shares as represented by such number of SDSs) before the withdrawal	30,414,280 SDSs representing 15,207,140 ordinary shares
8.	Total Number of SDSs (and the number of ordinary shares as represented by such number of SDSs) after the withdrawal	29,749,080 SDSs representing 14,874,540 ordinary shares

9.	Total Number of SDSs (and the number of ordinary shares as represented by such number of SDSs) available for issue after the withdrawal under two way fungibility Rules of Reserve Bank of India	123,416,220 SDSs representing 61,708,110 ordinary shares
10	Total Number of outstanding SDSs after the withdrawal	29,749,080
11	% of SDSs held in the hands of public SDSs holders after withdrawal	*68.07%

*68.07% = $\frac{29,749,080 - \text{total no. of SDSs held by Substantial Shareholder}}{29,749,080}$

No. of SDSs held by Substantial Shareholder:-

Waterworth Pte Ltd: 9,500,000

The Company confirms its compliance with Rule 723 of the Listing Manual that at least 10% of the Company's SDSs are in the hands of the public after the withdrawal.

By Order of the Board

Kamlesh Dinkerray Mehta

17 October 2017