

WINAS LIMITED
(FORMERLY KNOWN AS SINWA LIMITED)
(Company Registration No. 200206542H)
(Incorporated in the Republic of Singapore)
(the “Company”)

**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE
WITH RULE 1018(1)(b) OF THE LISTING MANUAL**

The Board of Directors (the “Board”) of the Winas Limited (the “Company”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited:-

1. The Company’s assets and liabilities as at 31 July 2019 are as follows:-

		S\$’000
Escrow account		3,367
Cash and bank balances		286
Prepayment and other receivables		348
Total assets		4,001
Less:-		
Liabilities		(186)
Net assets attributable to owners of the Company		3,815

2. The Company’s utilisation of cash in the month of July 2019 is as follows:-

		S\$’000
Opening balance as at 1 July 2019		41,201
GST refund – Q2’19		12
Interest received		11
Others		9
		41,233
Less:-		
Listing and professional fees		(32)
Staff costs and related expenses		(10)
Income tax instalment – YA2019		(12)
Cash distribution – Capital reduction		(37,519)
Currency revaluation		(7)
Closing balance as at 31 July 2019		3,653

Notes:-

The figures set out in paragraphs 1 and 2 above have not been reviewed and audited by the Company’s auditors.

By Order of the Board

Sim Yong Teng
Executive Chairman
2 August 2019