

TRANS-CHINA AUTOMOTIVE HOLDINGS LIMITED
(Company Registration No. 306871)
(Incorporated in the Cayman Islands)

RESPONSE TO QUERY REGARDING TRADING ACTIVITY

The Board of Directors (“**Board**”) of Trans-China Automotive Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the query from Singapore Exchange Securities Trading Limited on 22 July 2024 regarding trading activity, and wishes to respond to the questions as below:

Question 1

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples.

- If yes, the information shall be announced immediately.

Response

The Company is not aware of any information not previously announced concerning the Company, or any of its subsidiaries or associated companies which would explain the higher-than-usual trading volume and/or share price movements. The Company is not in discussions with any person or entity in relation to mergers, acquisition, investment or any such activity.

Question 2

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response

It has recently been reported by Chinese media that major automotive manufacturers such as BMW and others are withdrawing from the price war in the automotive sector in China. Some of these reports are speculating that discounts on BMW cars in China will narrow and transaction prices will increase. For reference, samples of the various reports are:

<https://www.msn.com/en-xl/money/other/bmw-raises-prices-after-china-s-brutal-discount-war-fails-to-boost-deliveries/ar-BB1qcq9z?ocid=finance-verthp-feeds>

<https://www.scmp.com/business/china-business/article/3270947/bmw-raises-prices-after-chinas-brutal-discount-war-fails-boost-deliveries>

<https://www.globaltimes.cn/page/202407/1316271.shtml>

<https://www.livarava.com/finance/p/2872641>

Question 3

Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

Response

The Company confirms our compliance with the listing rules and, in particular, Catalist Rule 703.

By Order of the Board

Francis Tjia
Executive Chairman and Chief Executive Officer

22 July 2024

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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