SGXNET Announcement

AEM Holdings Ltd
(Registration No. 200006417D)

COMPLETION OF SALE OF PROPERTY AT P.T. 4624 (LOT 7), FREE INDUSTRIAL ZONE, PHASE 3, BATU BERENDAM, 75350 MELAKA, MALAYSIA AND DISPOSAL OF QUALITEK ELECTRONICS (M) SDN BHD ("QEM")

The Board of Directors (the "Board") of AEM Holdings Ltd (the "Company"), and together with its subsidiaries, the "Group") refers to the Company's announcement dated 4 August 2015 (the "Announcement") in relation to the proposed sale ("Proposed Sale") of factory unit at P.T. 4624 (Lot 7), Free Industrial Zone, Phase 3, Batu Berendam, 75350 Melaka, Malaysia (the "Property") for RM8 million to Acculex Sdn Bhd (the "Purchaser"). Unless otherwise defined in this announcement, terms used herein shall have the same meaning as those defined in the Announcement.

The Board wishes to announce that the Proposed Sale has been restructured to include the sale of the wholly owned subsidiary of the Company, Qualitek Electronics (M) Sdn Bhd ("QEM") which owns the Property as its main asset to the shareholders of the Purchaser ("QEM Sale"). QEM has been dormant since 2011 and has a deficiency of net assets. The total consideration of QEM Sale remains at RM8 million and the QEM sale has been completed on 15 April 2016.

None of the directors or substantial shareholders of the Company have, to the best of their knowledge, any connection (including any business relationship) with the Purchaser or its directors or shareholders.

BY ORDER OF THE BOARD
Charles Cher Lew Siang
Chief Executive Officer
15 April 2016