



MEWAH INTERNATIONAL INC.

(Company Registration No.: CR-166055)

ASSET ACQUISITIONS AND DISPOSALS:

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Mewah International Inc. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the followings:-

1. Establishment of New Subsidiary

The Group has established an indirect wholly owned subsidiary as detailed below:-

<i>Name of Subsidiary</i>	<i>Immediate Holding Company</i>	<i>Register Capital</i>	<i>Effective Ownership</i>	<i>Country of Incorporation</i>	<i>Rationale of Incorporation & Intended Activity</i>
Krispi Cameroon Ltd	Mewah Commodities Pte. Ltd.	CFA 1,000,000 (approx. USD 1,600)	100%	Cameroon	Trading

2. Acquisition of Share or Increase Shareholding in a Subsidiary

a) PT Able Commodities Indonesia (“PTACI”)

The Group through its indirect wholly owned subsidiary has acquired 500 shares or 5% of shares in PTACI from PT. Duta Anugrah Jaya at nominal value of IDR 1 million per share, for a total purchase consideration of IDR500,000,000, equivalent to approx. USD34,300. This is equivalent to 0.005% of the latest audited consolidated net tangible assets of the Group. This acquisition is funded from internal accruals.

Following the acquisition, the Group’s effective shareholding in PTACI increase from 65% to 70%.

b) PT. Agro Murni (“PTAM”)

The Group through its indirect wholly owned subsidiary has acquired 140 shares or 5% of shares in PTAM from PT. Rimbunan Putra at a consideration of IDR 5,814,900,000 based on the valuation value, equivalent to approx. USD370,000. This is equivalent to 0.05% of the latest audited consolidated net tangible assets of the Group. This acquisition is funded from internal accruals.

Following the acquisition, PTAM has become an indirect wholly owned subsidiary.

The above transactions did not have any material impact on the consolidated net tangible assets or earning per share of the Company for the financial year ended 31 December 2022.

None of the Company’s directors and substantial shareholders have any interest, whether direct or indirect, in the above investments and acquisitions.

Issued by,

MEWAH INTERNATIONAL INC.

28th February 2023